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Date: September 14, 2022

To, Corporate Relations Department, **BSE Limited,** 2nd Floor, P.J Towers, Dalal Street Mumbai-400 001 **Scrip Code: 532888**

To, Corporate Relations Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No., C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Scrip Code: ASIANTILES**

Dear Sir/ Madam,

Sub.: Revision in Rating

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited, vide its letter dated September 12, 2022, signed and mailed on September 13, 2022 has reaffirmed the long term rating to [ICRA]A+ (pronounced ICRA A plus and short term rating at [ICRA]A1 (pronounced ICRA A one) ("Rating")– assigned to the Rs. 254.11 crore for the Bank facilities of Asian Granito India Limited. The Outlook on the long-term rating is revised to Negative from Stable.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Asian Granito India Limited

Dhruti Trivedi Company Secretary and Compliance Officer

Regd. & Corp. Office: 202, Dev Arc, Opp. Iskcon Temple, S. G. Highway, Ahmedabad - 380 015 Gujarat (INDIA) Tel : +91 79 66125500/698 E : info@aglasiangranito.com W : www.aglasiangranito.com CIN : L17110GJ1995PLC027025

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Asian Granito India Ltd.