



Ref: BSE/SEC-02/

May 30, 2024

The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25th P.J. Towers
Dalal Street Bandra (E)
Mumbai - 400 001.

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Mumbai - 400 051

Dear Sir,

Sub: Audited Financial Results for the quarter and year ended 31.03.2024

Ref: BSE Scrip Code: 543231

NSE: Stock Code: ADL

Pursuant to Regulation 30 and 33 of the SEBI (Listing obligations & Disclosure Requirement) Regulations, 2015, please find enclosed the Statement of Audited standalone Financial Results for the quarter and year ended 31.03.2024 duly approved by the Board of Directors in their meeting held on May 30, 2024 and Auditor's Report by the Statutory Auditors of the Company on the same. The meeting of the Board of Directors commenced at 11:30 am and concluded at 2:30 p.m. The results are also available on the website of the Company, i.e., www.archidplydecor.com.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Archidply Decor Limited**

Mavoori Siva Kiran
Company Secretary & Compliance Officer

Encl: a/a

ARCHIDPLY DÉCOR LIMITED

Registered office: Sy. No.19, KSSIDC Industrial Area, Bangalore Road, Katmahanahalli, Chintamani, Chikaballapur, Karnataka -563125 email : bangalore@archidply.com ; website www.archidplydecor.com
Telephone : +91 9448419394

CIN: **L20231KA2017PLC179929**

Ref: BSE/SEC-02/

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National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Mumbai - 400 051

Dear Sir,

Sub: Declaration for Unmodified Opinion by Auditors on Audited Financial Results for the quarter & year ended 31.03.2024

Ref: BSE Scrip Code: 543231
NSE: Stock Code: ADL

We hereby declare that pursuant to Regulation 33(3) (d) of the SEBI (Listing obligations & Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company Mr. H. Ganpatlal Kawad (Membership No. 204840), Partner of GRV&PK Chartered Accountants (FRN 008099S) have issued an Auditors' Report with Unmodified opinion on Standalone Audited Financial Results for the quarter and year ended 31st March, 2024.

This is for your information and record.

Thanking you.

Yours faithfully,

For Archidply Decor Limited


(Raju Ram Prajapat)
Chief Financial Officer



ARCHIDPLY DECOR LIMITED

CORPORATE OFFICE: No 50, Ground and First Floor, Millenium Tower, Queens Road, Shivaji Nagar, Bangalore - 560051, Karnataka ☎ +91 080-4371 4281, ✉ bangalore@archidply.com

REGISTERED OFFICE: Sy. No. 19, KSSIDC Industrial Area, Bangalore Road, Katamachanahalli Chintamani - 563125, Chikkaballapur District +91 94484 19394, ✉ chintamani@archidply.com

🌐 <http://www.archidplydecor.com>; CIN : L20231KA2017PLC179929; MSME:- UDYAM-KR-03-0134267

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
Board of Directors of **ARCHIDPLY DÉCOR LIMITED**

Opinion

1. We have audited the quarterly financial results of Archidply Décor Limited for the quarter ended 31st March ,2024 and the year to date results for the period 1st April ,2023 to 31st March, 2024 and the Statement of Assets and Liabilities and the statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive gain and other financial information of the Company for the year ended March 31, 2024 and the Statement of assets and liabilities and the Statement of cash flows as at and for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

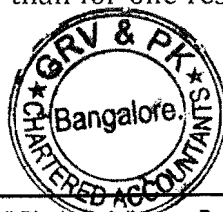


Responsibility of Management for the Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Financial results by the Directors of the Company, as aforesaid.
5. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

13. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 30, 2024.

For GRV & PK
Chartered Accountants
FRN: 008099S


(H. Ganpatlal Kawad)
(Partner)

(Membership No.204840)

UDIN: 24204840 BKDEVQ6845



Place: Bangalore
Date: 30.05.2024

ARCHIDPLY DÉCOR LIMITED

Registered office SY NO. 19 KSSIDC INDUSTRIAL AREA BANGALORE ROAD, KATAMACHANAHALLI CHINTAMANI, Chintamani, Kolar, Chintamani, Karnataka, India, 563125

website :www.archidplydecor.com email: bangalore@archidply.com

CIN : L20231KA2017PLC179929

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2024

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	UnAudited	Audited	Audited	Audited
1. Income					
a. Revenue from operations	1,478.64	1,189.44	1,711.39	4,725.48	5,049.52
b. Other Income	31.95	33.67	32.90	117.51	115.26
Total Income (1)	1,510.59	1,223.11	1,744.29	4,842.99	5,164.77
2. Expenditure					
a. cost of materials consumed	466.52	486.95	559.60	1,730.94	1,987.97
b. Purchases of stock -in -trade	505.77	393.00	560.94	1,681.32	1,542.95
c. Changes in inventories of finished goods, work in progress and stock in trade	19.35	(59.09)	156.97	(160.38)	138.15
d. Employee benefits expense	129.21	123.76	75.69	486.78	370.25
e. Finance Costs	74.74	52.58	53.42	207.63	163.17
f. Depreciation and amortisation expense	87.33	30.21	32.24	175.29	129.28
g. Other expenditure	140.07	179.17	277.90	642.63	719.22
Total Expenditure (2)	1,422.99	1,206.59	1,716.76	4,764.20	5,050.99
3. Profit from before Exceptional items & tax(1-2)	87.59	16.51	27.53	78.78	113.79
4. Prior Period Income(+)/(-)Expenditure	-	-	(3.80)	-	(3.80)
5. Profit Before Taxation	87.59	16.51	23.73	78.78	109.99
6. Tax Expense	-	-	-	-	-
- Current tax	10.85	4.56	4.22	15.41	4.22
- Taxes for earlier year	2.54	-	-	2.54	-
- Deferred tax	58.74	0.71	7.29	57.98	32.76
7. Profit for the period from continuing operations	15.47	11.25	12.22	2.86	73.01
8. Other Comprehensive Income					
A i) Items that will not be reclassified to profit or loss	-	-	-	-	-
Defined benefit plan actuarial gains/(losses)	12.31	(2.01)	(3.17)	8.87	3.95
ii) Income Tax relating to items that will not be reclassified to profit or loss	-3.10	0.51	(2.88)	(2.23)	(1.03)
B i) Items that will be reclassified to profit or loss	-	-	-	-	-
Diminution in the value of Investment	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total	9.21	(1.50)	(6.05)	6.64	2.93
9. Total Comprehensive income for the period (7+8)	24.68	9.74	6.17	9.49	75.93
10 (a) Paid up Equity Share Capital(face Value Rs.10/- per share)	556.63	556.63	556.63	556.63	556.63
10 (b) Other Equity				4,518.56	4,509.06
11. Earnings Per Share (EPS)					
Basic and diluted EPS *					
Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.28	0.20	0.22	0.05	1.31

(Rs.In.Lakhs)

STATEMENT OF ASSETS AND LIABILITIES	Year ended	Year ended
PARTICULARS	Audited	Audited
	31.03.2024	31.03.2023
A. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property , plant and Equipment	1,975.94	1,435.46
(b) Capital Work-in Progress	-	12.97
(c) Financial Assets		
i) Investments	0.24	0.24
ii) Loans	587.82	650.09
iii) Others	-	0.60
(d) Deferred tax Asset	-	14.96
(e) Other non current assets	580.15	668.51
Total Non current assets	3,144.15	2,782.84
2. CURRENT ASSETS		
(a) Inventories	2,740.90	2,215.56
(b) Financial Assets		
i. Trade Receivables	1,913.46	2,094.68
ii. Cash and cash equivalent	31.60	22.72
iii. Bank balances other than cash and cash equivalent	6.05	5.81
(c) Current Tax Assets(net)	-	5.45
(d) Other current assets	60.53	96.65
Total Current Assets	4,752.53	4,440.87
TOTAL ASSETS	7,896.68	7,223.71
B.EQUITY & LIABILITIES		
1. EQUITY:		
(a) Equity Share Capital	556.63	556.63
(b) Other Equity	4,518.56	4,509.06
Total Shareholders Fund	5,075.18	5,065.69
2. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
i. Lease Liabilities	286.86	-
(b) Provisions	74.14	70.38
(c) Deferred tax Liabilities	45.25	-
Total Non-Current liabilities	406.24	70.38
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
i. Borrowings	1,868.66	1,548.45
ii. Lease Liabilities	44.82	
iii. Trade Payables		
Total Outstanding dues of Micro and small Enterprises	167.30	109.14
Total Outstanding dues of Creditors other than Micro and small Enterprises	180.81	281.25
iii. Other financial liabilities	63.35	65.99
(b) Short term Provisions	49.55	73.00
(c) Other Current Liabilities	34.10	9.81
(d) Current Tax Liabilities(net)	6.65	-
Total Current liabilities	2,415.25	2,087.64
TOTAL EQUITY & LIABILITIES	7,896.68	7,223.71

Notes

- The above audited Financial results of Archidply Décor Limited ("The Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 30th May, 2024 . And the statutory Auditors of the company have issued an unmodified report on the standalone financial results for the year ended 31st March, 2024
- This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- Figures for the previous periods have been regrouped , recasted and reclassified to confirm to the classification of the current period, wherever necessary.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures In respect of the full financial years and the unaudited published year to-date figures upto December 31 for respective years which were subjected to limited review.
- The Company has not discontinued any of its operations during the period under review
- The company 's business activity fall within a single operating segment, namely 'Wood Based Products'. Accordingly, the disclosure requirements of INDAS 108- 'Operating Segments' are not applicable.
- There are no exceptional / extraordinary items during the Year ended 31, March, 2024

Date: 30.05.2024
Place: Bangalore

For Archidply Décor Ltd.,

Shyam Das
Managing Director

ARCHIDPLY DECOR LIMITED

Statement Of Cash Flow

PARTICULARS	(Rs.In.Lakhs)	
	FOR YEAR ENDED 31 MARCH, 2024	FOR YEAR ENDED 31 MARCH, 2023
A. Cash flows arising from operating activities		
Net Profit/(Loss) Before Tax	78.78	109.99
Add: Depreciation	175.29	129.28
Interest Paid	191.54	132.89
Loss on Sale of FA		
Less: Other comprehensive (Income)/loss	(8.87)	(3.95)
	454.48	376.11
Less: Interest Received	86.71	80.67
	367.77	295.44
Operating profit before working capital changes		
(Increase)/Decrease in Inventory	(525.34)	362.75
(Increase)/Decrease in Debtors	181.22	(304.58)
(Increase)/Decrease in Loans & Advances	(33.60)	(23.82)
Increase/(Decrease) in Trade Payables	(42.28)	157.11
Increase/(Decrease) in Provisions	(19.70)	(26.79)
Increase/(Decrease) in other current liabilities	21.66	41.20
Cash flow from Operations	(50.26)	501.31
Payment of Income Tax	11.30	9.67
Net Cash Flow from Operating Activities	(61.56)	491.64
B. Cash flows arising from Investment activities		
Inflows:		
Receipt/(Lending) of Loans and Advance	100.27	137.98
FD matured	-	-
Sale of Investment	-	-
Interest Received	86.71	80.67
Outflows:		
Loans & Advances Advanced	38.00	150.00
Investment in Fixed Assets	183.57	85.28
FD Made with bank	(0.36)	219.96
	(34.23)	(236.59)
C. Cash flows arising from finance activities		
Inflows:		
Proceeds of Secured Loan	320.21	392.18
Outflows:		
Repayment of Secured Loan	-	519.32
Interest paid of Leases	23.31	
Principial payment of leases	24.01	
Interest paid other than Leases	168.23	132.89
	104.67	(260.03)
Cash flow from all activities-(A+B+C)	8.88	(4.98)
Add: Cash & cash equivalents at beginning of the year	22.72	27.70
Cash & cash equivalents at year end of the year	31.60	22.72

For Archidply Décor Ltd.,

Shyam Daga
Managing Director

Date: 30.05.2024
Place: Bangalore