



11th August, 2023

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Pursuant to Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Submission of Proceedings and Voting Results of the 82nd Annual General Meeting.

Company Code: 540728

ISIN : INE327G01032

Dear Sir,

This is to inform you that the 82nd Annual General Meeting of the Company was held today on Friday, 11th August, 2023 at 10.30 A.M. (IST) electronically through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In this regard, please find enclosed the following:

- Brief proceedings of the AGM pursuant to Part A of Schedule III under Regulations 30 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 - Annexure - 1
- Voting Results of the AGM pursuant to Regulation 44 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 - Annexure - 2
- Consolidated Report of the Scrutinizer dated 11th August, 2023 on e-voting– Annexure - 3

The Scrutinizer has submitted Consolidated Report on 11th August, 2023. Based on the Scrutinizer's Report, the results were declared today, 11th August, 2023. In accordance with the said Report, the Members of the Company have approved all the Resolutions as set forth in Notice convening the 82nd Annual General Meeting of the Company, with requisite majority.

The 82nd Annual General Meeting of the Company was concluded at 11.08 A.M. (IST).

Kindly take the same on your record.

Thanking you.

For, Sayaji Industries Limited

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President
Encl.: As above

Annexure - 1**BRIEF PROCEEDINGS OF THE 82ND ANNUAL GENERAL MEETING (AGM) OF SAYAJI INDUSTRIES LIMITED (THE COMPANY) HELD ON FRIDAY, AUGUST 11, 2023 AT 10:30 A.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS****Date, Time & Venue of the Meeting:**

The 82nd Annual General Meeting (AGM) of Sayaji Industries Limited (the Company) was held on Friday, August 11, 2023 at 10:30 A.M through Video Conferencing/ Other Audio Visual Means.

Directors Present:

| Sr. No | Name | Designation |
|---------------|---|---|
| 1 | CA Chirag Mahendrabhai Shah Chairman | Independent Director Chairman of the Audit Committee and Nomination and Remuneration Committee |
| 2 | Mr. Varun Priyambhai Mehta | Chief Executive Officer and Executive Director Chairman of Corporate Social Responsibility Committee |
| 3 | Mr. Vishal Priyambhai Mehta | Joint Chief Executive Officer and Executive Director |
| 4 | Mrs. Sujata Priyambhai Mehta | Non-Executive and Non-Independent Director |
| 5 | Dr. Gaurang Kantilal Dalal | Independent Director Chairman of Stakeholders Relationship Committee |
| 6 | Dr. Janak Dinkarra Desai | Independent Director |
| 7 | Mr. Jaysheel Paranjay Hazarat | Independent Director |
| 8 | Mr. Amit Nareshchandra Shah | Whole Time Director (Technical) |
| 9 | Mr. Chiranjiv Chiragbhai Patel | Independent Director |
| 10 | Mr. Birad Yajnik | Independent Director |

KMP Present:

| Sr. No | Name | Designation |
|---------------|----------------------------|-------------------------|
| 1 | Mr. Rajesh Hasmukhlal Shah | Company Secretary |
| 2 | Mr. Manan Rajesh Shah | Chief Financial Officer |

Proceedings in brief:

Mr. Priyam B. Mehta, Managing Director of the company was not able to attend the meeting due to his pre-occupation. One of the directors proposed that in absence of Mr. Priyam B. Mehta, Chairman and Managing Director, CA Chirag Mahendrabhai Shah – Independent Director and Chairman of the Audit Committee and Nomination and Remuneration Committee of the Company should conduct the proceeding of the meeting which was seconded by the other directors. CA Chirag Mahendrabhai Shah, thereafter took the Chair and conducted the proceedings of the meeting. .

The meeting was virtually attended by 68 Members. The representatives of Shah and Shah Associates, Statutory Auditors, Amrish Gandhi and Associates, Secretarial Auditor, Dalwadi and Associates, Cost Auditors and Niraj Trivedi and Associates, Scrutinizers, were also present at the Meeting through VC.

Sayaji Industries LimitedMaize Products, Chinubhai Nagar, P.O. Kathwada,
Ahmedabad – 382430, Gujarat, India

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As the required quorum was present pursuant to Section 103 of the Companies Act, 2013, the Chairman called the meeting to order and requested the company secretary to commence the proceedings of the meeting. The Statutory Registers and documents as required pursuant to the Companies Act, 2013 to be produced at the meeting were available for inspection of the members electronically.

Mr. Rajesh H. Shah – Company Secretary & Compliance Officer of the Company welcomed all the shareholders, Directors and Auditors present at the meeting. Company Secretary introduced all Directors, KMP and Auditors. The company secretary, thereafter informed the members about the business to be conducted at the meeting and other related matters. With the permission of Members present, the Notice of the Annual General Meeting, Financial Statements along with Boards' Report and Auditors' thereon for F.Y. 2022-23 forming part of Annual Report was taken as read. Company Secretary further informed that the reports of Auditors on the standalone and consolidated financial results for the year ended march 31, 2023 was unqualified and without any adverse remarks and therefore, the same would not be read out at the AGM in terms of the provisions of Section 145(2) of the Companies Act, 2013.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 82nd Annual General Meeting to all the members holding shares as on cut-off date i.e. Friday, August 04, 2023 and E-voting period commenced on Tuesday, August 08, 2023 at 9:00 A.M. and ended on Thursday, August 10, 2023 at 5:00 P.M. CS Niraj Trivedi & Associates - Practicing Company Secretary was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner. The E-voting facility was also available during the AGM and for fifteen minutes after the end of the AGM.

The company secretary then requested the Chairman to deliver his speech.

During the meeting, shareholders who registered themselves as speakers were given the opportunity to ask their questions to company officials. A satisfactory and detailed answers were provided by the company officials to the questions raised by the shareholders.

The following items of business as set out in the Notice dated May 24, 2023 convening the meeting were transacted through remote e-voting and e-voting during the AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited balance sheet as at March 31, 2023 and the statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon. – Ordinary Resolution
2. To appoint a director in place of Mr. Varun P. Mehta (holding DIN 00900734), who retires by rotation and being eligible offers himself for reappointment. – Ordinary Resolution

SPECIAL BUSINESS:

3. To decide remuneration to be paid to M/s Dalwadi and Associates, Cost Accountants as the Cost Auditors to audit the cost records of the company for the year 2023-24. – Ordinary Resolution
4. To give consent to invite and accept deposits from general public and shareholders of the company. – Ordinary Resolution

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The Chairman and Company Secretary thanked the Members present at the meeting and with the permission of the Chairman, Company Secretary concluded the meeting.

The scrutinizer report on e-voting during the meeting and remote e-voting by the shareholders of the company was received and accordingly all the resolution as set out in the notice were declared as passed with requisite majority.

The details of the voting results conducted through remote e-voting on all the resolutions as set out in the Notice of AGM are sent to BSE and also uploaded on Company's Website.

SAYAJI INDUSTRIES LIMITED

| | |
|---|----------------|
| Date of the AGM/EGM | 11-08-2023 |
| Total number of shareholders on record date | 3750 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | 11 |
| Public: | 57 |

| | | | | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|---|---------------|-----------------|
| Resolution No. | 1 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - To receive, consider and adopt the audited balance sheet as at 31st March, 2023 and the statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 47,39,280 | 46,83,360 | 98.8201 | 46,83,360 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 46,83,360 | 98.8201 | 46,83,360 | 0 | 100.0000 | 0.0000 | 0.0000 | 0 |
| Public- Institutions | E-Voting | 1,120 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 15,79,600 | 10,579 | 0.6697 | 10,579 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 99,633 | 6.3075 | 99,633 | 0 | 100.0000 | 0.0000 | 0 | 1,200 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,10,212 | 6.9772 | 1,10,212 | 0 | 100.0000 | 0.0000 | 0.0000 | 0 |
| Total | | 63,20,000 | 47,93,572 | 75.8477 | 47,93,572 | 0 | 100.0000 | 0.0000 | 0 | 1200 |



| Resolution No. | 2 | | | | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|--|
| Resolution required: (Ordinary/ Special) | ORDINARY - To appoint a director in place of Mr. Varun P. Mehta (holding DIN 00900734), who retires by rotation and being eligible offers himself for reappointment. | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 47,39,280 | 46,83,360 | 98.8201 | 46,83,360 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 46,83,360 | 98.8201 | 46,83,360 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| Public- Institutions | E-Voting | 1,120 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| Public- Non Institutions | E-Voting | 15,79,600 | 10,579 | 0.6697 | 10,579 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 99,633 | 6.3075 | 99,633 | 0 | 100.0000 | 0.0000 | 0 | 1,200 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 1,10,212 | 6.9772 | 1,10,212 | 0 | 100.0000 | 0.0000 | 0 | 1200 | |
| Total | | 63,20,000 | 47,93,572 | 75.8477 | 47,93,572 | 0 | 100.0000 | 0.0000 | 0 | 1200 | |



| Resolution No. | 3 | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | ORDINARY - To ratify remuneration to be paid to M/s Dalwadi and Associates, Cost Accountants for the year 2023-24 | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 47,39,280 | 46,83,360 | 98.8201 | 46,83,360 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 46,83,360 | 98.8201 | 46,83,360 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 1,120 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 15,79,600 | 10,579 | 0.6697 | 10,579 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 99,633 | 6.3075 | 99,633 | 0 | 100.0000 | 0.0000 | 0 | 1,200 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,10,212 | 6.9772 | 1,10,212 | 0 | 100.0000 | 0.0000 | 0 | 1200 |
| Total | | 63,20,000 | 47,93,572 | 75.8477 | 47,93,572 | 0 | 100.0000 | 0.0000 | 0 | 1200 |



| Resolution No. | 4 | | | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | ORDINARY - To invite and accept deposits from general public and shareholders of the company | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 47,39,280 | 46,83,360 | 98.8201 | 46,83,360 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 46,83,360 | 98.8201 | 46,83,360 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 1,120 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 15,79,600 | 10,579 | 0.6697 | 10,579 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 99,633 | 6.3075 | 99,633 | 0 | 100.0000 | 0.0000 | 0 | 1,200 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,10,212 | 6.9772 | 1,10,212 | 0 | 100.0000 | 0.0000 | 0 | 1200 |
| Total | | 63,20,000 | 47,93,572 | 75.8477 | 47,93,572 | 0 | 100.0000 | 0.0000 | 0 | 1200 |

All the above resolutions are passed with requisite majority



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and
The Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman,

of 82nd Annual General Meeting of the Equity Shareholders of

SAYAJI INDUSTRIES LIMITED

(CIN: L99999GJ1941PLC000471)

Held on Friday, 11th August, 2023, at 10.30 A.M. (IST)

Through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

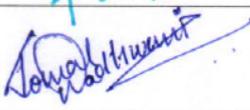
Dear Sir,

1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **Sayaji Industries Limited** ("the Company") at their Meeting held on 24th May, 2023, for the purpose of scrutinizing the e-voting process i.e. remote e-voting and electronic voting during the Annual General Meeting (AGM), under the provisions of Section 108 of the Companies Act, 2013 ("The 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("The Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Notice dated 24th May, 2023, as confirmed by the Company was sent to the shareholders in respect of the below mentioned Resolutions, passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company / Depositories, in compliance with the MCA General Circular No. 10/2022 dated 28th December,

CS NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY

2022 read with General Circular Nos. 20/2020 dated 05th May, 2020, 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated 08th December, 2021 and 21/2021 dated 14th December, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 (collectively referred to as "SEBI Circulars").

3. The Company had availed e-voting facilities both for the remote e-voting facility and electronic voting at the AGM provided by **KFin Technologies Limited (KFintech)**. The remote e-voting period commenced at 9:00 a.m. (IST) on Tuesday, the 08th of August, 2023 and ended on 5:00 p.m. on Thursday, the 10th of August, 2023. The Company had provided facilities of remote e-voting and electronic voting at the Meeting by members to exercise their right to vote.
4. The shareholders of the Company holding shares as on the cut-off date i.e., Friday, 04th of August, 2023, were entitled to vote on the Resolutions as contained in the Notice of the AGM.
5. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of the following two witnesses who are not in the employment of the Company, namely: -

| Sr. No. | Name of Witness | Signature of Witness |
|---------|--------------------|--|
| 1 | Mr. Kamal Lalani |  |
| 2 | Ms. Komal Wadhvani |  |

6. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from KFintech e-voting system.



7. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting and electronic voting at the AGM for the Resolutions contained in the Notice to the 82nd AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of electronic means by remote e-voting and electronic voting at the AGM is restricted to make Scrutinizer's Report of votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by KFintech, the agency authorized under the Rules.
8. I submit herewith my Scrutinizer's Report on the results of voting through both the remote e-voting and electronic voting at the AGM, based on the data downloaded from KFintech, e-voting system, the total votes cast "in favour" or "against" all the Resolutions proposed in the Notice of the AGM are as under: -

Item No. 1: -

Ordinary Business: -

Ordinary Resolution: -

To receive, consider and adopt the audited balance sheet as at 31st March, 2023 and the statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon:



(i) Voted **in favour** of the Resolution: -

| Type of Voting | Number of Members voted | Number of Votes cast by them | % of total Number of Valid Votes cast |
|--------------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 16 | 46,93,939 | 97.92 % |
| E-voting at AGM conducted through VC | 45 | 99,633 | 2.08 % |
| Total | 61 | 47,93,572 | 100 % |

(ii) Voted **against** the Resolution: -

| Type of Voting | Number of members voted | Number of Votes cast by them | % of total Number of Valid Votes cast |
|--------------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 0 | 0 | 0 % |
| E-voting at AGM conducted through VC | 0 | 0 | 0 % |
| Total | 0 | 0 | 0 % |

(iii) **Invalid / Abstained** Votes: -

| Type of Voting | Total number of members whose votes were declared invalid / who abstained from voting | Total number of Votes |
|--------------------------------------|---|-----------------------|
| Remote E-voting | 0 | 0 |
| E-voting at AGM conducted through VC | 01 | 1,200 |
| Total | 01 | 1,200 |



Item No. 2: -

Ordinary Business: -

Ordinary Resolution: -

To appoint a director in place of Mr. Varun P. Mehta (holding DIN: 00900734), who retires by rotation and being eligible offers himself for reappointment.: -

(i) Voted in favour of the Resolution: -

| Type of Voting | Number of Members voted | Number of Votes cast by them | % of total Number of Valid Votes cast |
|--------------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 16 | 46,93,939 | 97.92 % |
| E-voting at AGM conducted through VC | 45 | 99,633 | 2.08 % |
| Total | 61 | 47,93,572 | 100 % |

(ii) Voted against the Resolution: -

| Type of Voting | Number of members voted | Number of Votes cast by them | % of total Number of Valid Votes cast |
|--------------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 0 | 0 | 0 % |
| E-voting at AGM conducted through VC | 0 | 0 | 0 % |
| Total | 0 | 0 | 0 % |

(iii) Invalid/ Abstained Votes: -

| Type of Voting | Total number of members whose votes were declared invalid / who abstained from voting | Total number of Votes |
|--------------------------------------|---|-----------------------|
| Remote E-voting | 0 | 0 |
| E-voting at AGM conducted through VC | 01 | 1,200 |
| Total | 01 | 1,200 |



Item No. 3: -

Special Business: -

Ordinary Resolution: -

To ratify and approve the remuneration to be paid to M/s. Dalwadi and Associates, Cost Accountants in Practice (Firm Registration No. 000338), as Cost Auditors of the Company for the Financial Year 2023-24: -

(i) Voted in favour of the Resolution: -

| Type of Voting | Number of Members voted | Number of Votes cast by them | % of total Number of Valid Votes cast |
|--------------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 16 | 46,93,939 | 97.92 % |
| E-voting at AGM conducted through VC | 45 | 99,633 | 2.08 % |
| Total | 61 | 47,93,572 | 100 % |

(ii) Voted against the Resolution: -

| Type of Voting | Number of members voted | Number of Votes cast by them | % of total Number of Valid Votes cast |
|--------------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 0 | 0 | 0 % |
| E-voting at AGM conducted through VC | 0 | 0 | 0 % |
| Total | 0 | 0 | 0 % |

(iii) Invalid / Abstained Votes: -

| Type of Voting | Total number of members whose votes were declared invalid / who abstained from voting | Total number of Votes |
|--------------------------------------|---|-----------------------|
| Remote E-voting | 0 | 0 |
| E-voting at AGM conducted through VC | 01 | 1,200 |
| Total | 01 | 1,200 |



Item No. 4: -

Special Business: -

Ordinary Resolution: -

To consider and approve invitation & acceptance of deposits from general public and shareholders of the Company:-

(i) Voted **in favour** of the Resolution: -

| Type of Voting | Number of Members voted | Number of Votes cast by them | % of total Number of Valid Votes cast |
|--------------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 16 | 46,93,939 | 97.92 % |
| E-voting at AGM conducted through VC | 45 | 99,633 | 2.08 % |
| Total | 61 | 47,93,572 | 100 % |

(ii) Voted **against** the Resolution: -

| Type of Voting | Number of members voted | Number of Votes cast by them | % of total Number of Valid Votes cast |
|--------------------------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 0 | 0 | 0 % |
| E-voting at AGM conducted through VC | 0 | 0 | 0 % |
| Total | 0 | 0 | 0 % |

(iii) **Invalid / Abstained** Votes: -

| Type of Voting | Total number of members whose votes were declared invalid / who abstained from voting | Total number of Votes |
|--------------------------------------|---|-----------------------|
| Remote E-voting | 0 | 0 |
| E-voting at AGM conducted through VC | 01 | 1,200 |
| Total | 01 | 1,200 |

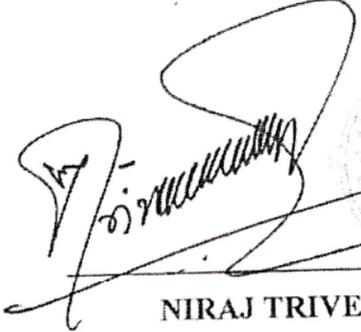


CS NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY

9. The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM is under my safe custody and will be handed over to the Company Secretary & Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant rules and regulations.
10. You may accordingly declare the result of above Resolutions for the Annual General Meeting of the Company held on 11th August, 2023.

Thanking You,
Yours faithfully,

DATE: 11TH AUGUST, 2023
PLACE: VADODARA


NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY
FCS: 3844 (C. P. No.: 3123)
UDIN: F003844E000785317

COUNTERSIGNED BY: -
FOR, SAYAJI INDUSTRIES LIMITED

For, Sayaji Industries Limited

R. H. Shah
Rajesh H. Shah
Company Secretary

RAJESH H. SHAH

COMPANY SECRETARY & COMPLIANCE OFFICER



[Handwritten initials]