

ISO: 9001:2015 ISO: 22000:2005

BRC: GRADE 'A'

## **Prakash Pipes Limited**

Srivan, Bijwasan, New Delhi - 110061 CIN: L25209PB2017PLC046660

Tel.: 25305800, 28062115 Fax: 91-11-28062119

E-mail: pplho@prakash.com Website: www.prakashplastics.in

PPL/SE/BSE/October/2023/1

16<sup>th</sup> October, 2023

Listing Department, BSE Phiroze Jeejeebhoy Towers Plot No.C/1, G Block, Dalal Street Mumbai – 400001

Company Code: 542684

Sub: Clarification on Movement in Price

Dear Sir / Madam,

Please refer to your email dated October 16, 2023 reference No. L/SURVL/ONL/PV/VK/2023-24/3600 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully, For **Prakash Pipes Limited** 

(Jagdish Chandra) Company Secretary

