



Date: 15th January 2024

To,
BSE Ltd.
Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code - 509051

Sub: Disclosure under Regulation 30 and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Right Issue Committee and Board Meeting held Today i.e. 15th January, 2024, Update on Rights Issue.

Dear Sir(s),

We wish to inform that the meeting of the Board of Directors & Right Issue Committee of the Company held today i.e. 15th January, 2024 at the registered office of the company and the Board/Committee discussed and approved the matter related to right issue.

This is in furtherance to our intimation on the Outcome of the meeting of the Board of Directors of the Company held on 22nd August, 2023 where the issue of fully paid-up Equity Shares of the Company was approved by way of a rights issue, in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and subsequently the company has also received the In-principle approval from BSE Ltd. dated 05th December, 2023 for Right Issue.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Record date for the purpose of determining the shareholders who shall be eligible to apply for the Rights Issue, would be Monday, January 29, 2024, as decided by the Right Issue Committee in its meeting held today, i.e., Monday, January 15, 2024.

The Committee also approved the following schedule for the Rights Issue:

Symbol	Type of Security	Particulars	Details
INDINFO	Equity Shares	Type of – securities proposed to be Issued	Fully paid-up Equity Shares of Face value of Re.1/- each ("Rights Equity Shares")
		Type of Issuance	Rights Issue of fully paid-up Equity Shares
		Issue Price	Re. 1.60 /- per Rights Equity Share
		Ratio	13 (Thirteen) Equity Share for every 50 (Fifty) Equity share held by the Shareholders as on record date.
		ISIN for Right Entitlement:	The company has made necessary arrangements with NSDL & CDSL for the credit of the Right





			<p>Entitlement in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN for such Right Entitlement is INE300B20014. The Right Entitlement of the eligible equity shareholders as on Record Date, shall be credited prior to the issue opening date, in respective demat account of the eligible shareholders under the above-mentioned ISIN.</p>
		Schedule of Rights Issue	<p>Rights Issue Opening Date: Tuesday, 06th February, 2024.</p> <p>*Last Date of Market Renunciations: Thursday 08th February, 2024</p> <p>**Rights Issue Closing Date: Tuesday, 13th February, 2024</p> <p>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee (s) on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p>
		Record Date	<p>Monday, January 29, 2024 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").</p>





		Terms of Payment	Full amount of Re. 1.60/- per Equity Share is payable on application.
		Treatment of fractional entitlements	<p>As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored, hence the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlement.</p> <p>Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 50 Equity Shares or is not in the multiple of 50 Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements.</p> <p>However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Security if they apply for additional Rights Equity Shares over and above their Rights Entitlements, if any, subject to availability of Rights Equity Shares in this Issue post allocation towards Rights Entitlements applied for.</p>
		The Board/Committee approved Letter of Offer, Abridged Letter of Offer, etc.	

This intimation is issued in terms of Regulation 30 and 42 of SEBI Listing Regulations.

The Board Meeting Commenced on 08:30 p.m and Concluded at 09:30 p.m

Kindly take it on your records and display the same on the website of your Stock Exchange.

Thanking You.
Yours Faithfully
For Indian Infotech & Software Limited

Mushahid Khan

Mushahid Khan
Company Secretary & Compliance Officer

