



BSE LTD.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 91-22-22721919
22-22721072

AFL/SEC/BSE/041/2023-2024
12th August 2023.

BY ONLINE SUBMISSION

Scrip Code: 543737

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Outcome of Board Meeting – Submission of Un-Audited Financial Results for the Quarter Ended on 30th June, 2023.

Dear Sir,

We refer to our earlier letter No. AFL/SEC/BSE/039/2023-2024 dated 4th August, 2023 informing you that the meeting of the Board of Directors is convened on Saturday 12th August, 2023 to consider amongst other businesses the consideration of Un-Audited Financial Results for the quarter ended as on 30th June, 2023.

Accordingly, the meeting of the Board of Directors was held today which commenced at 11:00 AM and concluded at 5.00 P.M in which the Board of Directors, have considered, approved, and took on record the Un-Audited Financial results of the Company for the quarter ended as on 30th June, 2023.

We are enclosing herewith the said Un-Audited Financial Results for your information and records, along with the Limited Review Report thereon.

Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,
For Ameer Foods Limited


Babu Gavhane
Executive Director
(DIN: 00386217)
Enclosures: As above.



AMEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.

Website: www.ameerfoods.com **Email id:** contactus@ameerfoods.com **Tel:** 020-26872095 / 67092095

CIN: U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 **Tel No.:** 9922990065
Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 **Tel No.:** 083-62001133



AVEER FOODS LIMITED

Statement Of Un-Audited Financial Results For The Quarter Ended 30th June, 2023

(Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Year ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		Unaudited	Audited	Unaudited	Audited
I	INCOME FROM OPERATIONS				
	a. Revenue from Operations	2,594.66	2,409.69	2,885.80	9,759.98
	b. Other Income	-	1.73	0.04	3.68
	Total Income (a+b)	2,594.66	2,411.42	2,885.84	9,763.66
II	EXPENSES				
	a. Cost of Materials Consumed	2,608.35	1,190.88	2,034.12	5,928.91
	b. Purchase of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,137.20)	53.69	(245.86)	(426.43)
	d. Employees Benefit Expenses	236.24	230.26	168.61	818.46
	e. Finance Costs	34.96	17.67	36.14	112.24
	f. Depreciation & Amortization Expenses	79.66	35.59	29.82	132.37
	g. Other Expenses	712.03	769.20	938.03	3,095.84
	Total Expenses (a+b+c+d+e+f+g)	2,534.04	2,297.29	2,960.86	9,661.39
III	Profit before tax (I - II)	60.62	114.13	(75.02)	102.27
IV	Tax expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses (a+b)	-	-	-	-
V	Profit (Loss) after tax (III - IV)	60.62	114.13	(75.02)	102.27
VI	Other comprehensive income/(Expenses)	-	-	-	-
VII	Total comprehensive income for the period net of Tax (V + VI)	60.62	114.13	(75.02)	102.27
VIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	402.83	402.83	402.83	402.83
IX	Other Equity				1,222.06
X	Earnings Per Share (EPS)				
	a) Basic and Diluted EPS (Rs)	1.50	2.83	(1.86)	2.54

Belur 1208/2023

*CA Bharat H Shah
M.No: 110878*

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Notes:-

1) The financial results of the company for the quarter ended 30th June, 2023 have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.

The above financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their meetings held on 12th August, 2023.

2) The statutory Auditors have conducted the limited review of the audited financial results of the company for the quarter ended 30th June, 2023 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unmodified review report has been issued thereon.

3) The company recognizes its 'Sale of Processed Food items' activity as its only primary business segment. The Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

4) The Figures for the quarter ended 31st March 2023 as reported in the present results are the balancing figures between the audited figures in respect of the full year ended 31st March, 2023 and the un-audited published figures up to the third quarter ended 31 December, 2022.

5) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Aash
12/08/2023



For Ameer Foods Limited

Bapu Gavhane
Bapu Gavhane

Executive Director

(DIN-00386217)

Place- Pune

Date- 12th August 2023

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Bharat H Shah

B.Com., FCA

Chartered Accountant

Off. No F28, Sacred World"

Jagtap Chowk Wanwadi Pune – 411040

(M) 9822541030 e-mail : cabharat.2707@gmail.com

Limited Review Report on Unaudited Financial Results of M/s Aveer Foods Limited for the Quarter ended 30th June 2023 pursuant to Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To
THE BOARD OF DIRECTORS
of AVEER FOODS LIMITED

I have reviewed the accompanying **Statement of Unaudited Financial Results** (*the statement*) of **M/s AVEER FOODS LIMITED** (*the Company*) for the Quarter ended 30th June 2023 together with notes thereon being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of "*the statement*" in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.





Bharat H Shah

B.Com., FCA

Chartered Accountant

Off. No F28, Sacred World"

Jagtap Chowk Wanwadi Pune – 411040

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Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying *Statement*, prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016, CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 and CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

M/s Bharat H Shah & Associates

BH 12/08/2023

CA Bharat H Shah

Proprietor



Mem No.:- 110878

FRN 122100W

UDIN:- **23110878BGWKTY1130**

Date: 12/08/2023

Place : Pune