



## REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)  
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003  
Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station,  
Sector-29, Gurugram - 122001 (Haryana)  
Tel: +91 124 444 1300 | Website: www.recindia.nic.in  
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3



SEC-1/187(2)/2023/ 1343

Dated: July 17, 2023

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|---|--|
| लिस्टिंग विभाग,<br>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड<br>एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स,<br>बांद्रा (पूर्व), मुंबई - ४०० ०५१       | कॉर्पोरेट संबंध विभाग<br>बीएसई लिमिटेड<br>पहली मंजिल, फीरोज जीजीभोय टावर्स<br>दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१                                   |
| स्क्रिप कोड—RECLTD  | स्क्रिप कोड—532955   |
| Listing Department,<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), <b>Mumbai – 400 051.</b> | Corporate Relationship Department<br>BSE Limited<br>1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort, <b>Mumbai – 400 001.</b> |
| Scrip Code—RECLTD   | Scrip Code—532955  |

### Sub: Intimation regarding appointment of Nominee Director

Sir/Madam,

In compliance with Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 and in continuation of our intimation letter dated July 12, 2023, this is to inform that the Board of Directors of the Company through Circular Resolution passed on July 17, 2023, have approved the appointment of Shri Manoj Sharma as Additional Director on the Board of REC Limited as the Nominee Director of Power Finance Corporation Limited w.e.f. July 11, 2023.

Further, as per the declarations given by him, Shri Sharma is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority. A brief resume and other details of Shri Sharma are enclosed herewith at **Annexure-1**.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद,

भवदीय,

(जे. एस. अमिताभ)

कार्यकारी निदेशक और कंपनी सचिव

**Regional Offices:** Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

**State Offices :** Vadodara, Varanasi

**Training Centre :** REC Institute of Power Management & Training (RECIPMT), Hyderabad

## Annexure-1

| Sr. No. | Particulars                                   | Shri Manoj Sharma  | Smt. Parminder Chopra  |
|---------|---|--|--|
| 1       | Reason for change                             | Appointed on the Board of REC Limited as the Nominee Director of Power Finance Corporation Limited (PFC)   | Cessation as Nominee Director of Power Finance Corporation Limited |
| 2       | Date of appointment / Cessation               | Date of Appointment: July 11, 2023   | Date of Cessation: July 11, 2023                                   |
| 3       | Term of appointment;                          | Ministry of Power vide its letter No. 27-46/1/2018-PFC/REC, dated July 11, 2023, conveyed the approval of Competent Authority for nomination of Shri Manoj Sharma (DIN 06822395) on the Board of REC Limited with immediate effect, in place of Smt. Parminder Chopra (DIN 08530587).  | NA   |
| 4       | Brief profile                                 | <p>Shri Manoj Sharma is a Chartered Accountant with a degree in law (LLB). He is currently working as Director (Commercial) in PFC.</p> <p>He has more than 30 years of experience in power sector. In PFC, he has handled multiple areas &amp; domains including institutional appraisal &amp; development, entity appraisal, legal &amp; documentation, taxation, budget, audit, preparation of financial statements &amp; audit reports, financial analysis, resource mobilization, debt syndication and consultancy assignments on financial/commercial aspects in power sector.</p> <p>During the last 3 decades, he has been associated with entire spectrum of PFC's loan assets, covering formulation of lending policies, putting in place a policy framework to guide appraisal with a structured format for financial analysis, compliance with applicable regulatory and statutory frameworks, monitoring conditions, facilitating disbursement, resolution mechanism for stressed accounts.</p> | NA   |
| 5       | Disclosure of relationships between directors | Nil  | NA   |