

April 17, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Symbol: 500850

National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Symbol: INDHOTEL

Dear Sir / Madam,

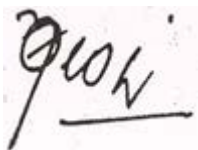
Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

This has reference to our letter dated April 13, 2020.

Pursuant to Regulation 30 of the SEBI LODR, we wish to inform you that the Committee for long term Borrowings, has today by way of a circular resolution, considered and approved raising of funds by way of issuance of rated, unsecured, listed, redeemable, non-convertible debentures of face value of INR 10,00,000 (Indian Rupees Ten Lakhs only) aggregating to INR 150,00,00,000 (Indian Rupees One Hundred and Fifty Crores only), by way of private placement, to Axis Bank Limited ("NCDs"). The NCDs are proposed to be listed on the wholesale debt market segment of National Stock Exchange of India Limited and the tenor of the instrument is 3 (three) years from the deemed date of allotment. [

Request you to kindly take the same on your records.

Sincerely,



BEEJAL DESAI
Sr. Vice President – Corporate Affairs & Company Secretary (Group)