



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096.  
Phone : 044 - 24961920, 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/ SH/145

December 21, 2022

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Stock Code : **532460**

Attn: Mr Shubho Bera

Dear Sir/Madam,

**Sub: Clarification on Price Movement**

Ref: Your Ref. No.L/SURV/PV/SR/2022-2023/2899

We refer to your email dt.20.12.2022 observing significant movement in price of our security across Exchanges, in the recent past.

We too have observed significant movement in prices and higher trading volumes of our equity shares in the Stock Exchanges. We understand that as per press reports, prices of sugar securities have surged due to Government decision to reduce Goods and Service Tax (GST) rate on Ethanol and positive outlook for sugar sector amid optimism that the Government may allow additional sugar exports.

We have no company specific information to report pursuant to Regulation 30 of LODR, other than what we have been furnishing from time to time.

In case any further information or clarification is required, we shall be pleased to provide same.

Thanking you,

Yours truly,

For Ponni Sugars (Erode) Ltd

R Madhusudhan  
Company Secretary