

February 08, 2019

To,  
**Deputy General Manager**  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Reg. Security Code No.: 501391

Sub: Outcome of Board Meeting held on February 08, 2019

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. February 08, 2019 inter-alia, considered following matters:

1. Approved the Unaudited Financial Results of the Company for the Quarter ended December 31, 2018 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, we are enclosing herewith:

- Statement of Profit & Loss Account (Unaudited) for the Quarter ended December 31, 2018.
- Segment Wise Revenue, Results and Capital Employed for the Quarter ended December 31, 2018.
- Limited Review Report received from the Statutory Auditor of the Company.

: BRANCHES :

2. The Board has decided to acquire 47,520 Equity shares i.e. 100% Paid-up Share Capital of Brady Telesoft Private Limited and making the said company as Wholly Owned Subsidiary Company.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.45 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

**FOR W. H. BRADY & COMPANY LIMITED**



**KHUSHMEETA BAFNA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: A/a.

**: BRANCHES :**

Statement Of Unaudited Standalone Financial Results For The Quarter And Nine Months Ended December 31,2018

(Rs. In Lakhs)

Particulars	(Unaudited)			(Unaudited)		(Audited)
	Quarter ended on 31/12/2018	Quarter ended on 30/09/2018	Quarter ended on 31/12/2017	Nine Months ended on 31/12/2018	Nine Months ended on 31/12/2017	Year ended on 31/03/2018
1) a) Revenue from Operations	608.37	625.90	532.55	1,744.13	1,460.43	2,027.69
b) Other Income	4.89	2.73	12.60	9.58	56.57	55.78
<b>Total Income</b>	<b>613.26</b>	<b>628.63</b>	<b>545.15</b>	<b>1,753.71</b>	<b>1,517.00</b>	<b>2,083.47</b>
2) Expenses:						
a) Purchase of Stock -in-trade	275.81	260.63	130.81	705.58	517.91	701.99
b) Changes in inventories of stock-in-trade	4.77	13.86	111.16	17.29	130.52	119.87
c) Employee Benefits Expenses	63.84	64.87	59.26	188.68	182.05	261.29
d) Finance Cost	8.92	55.20	12.49	95.43	84.89	148.34
e) Depreciation and Amortization Expenses	23.71	8.65	21.15	54.32	59.96	82.99
f) Other Expenses	152.64	116.30	121.56	391.99	314.80	425.07
<b>Total Expenses</b>	<b>529.69</b>	<b>519.51</b>	<b>456.43</b>	<b>1,453.29</b>	<b>1,290.13</b>	<b>1,739.55</b>
3) Profit before exceptional items and tax (1-2)	83.57	109.12	88.72	300.42	226.87	343.92
4) Exceptional Items (Net)	-	-	-	-	-	-
5) Profit before tax (3-4)	83.57	109.12	88.72	300.42	226.87	343.92
6) Tax Expenses	17.60	18.71	16.70	68.01	51.17	70.90
7) Profit after tax (5-6)	65.97	90.41	72.02	232.41	175.70	273.02
8) Other Comprehensive income	3.13	(4.58)	0.72	(9.94)	(0.04)	(23.05)
9) Total Income (including other comprehensive income) (7+8)	69.10	85.83	72.74	222.47	175.66	249.98
10) Earning per equity share						
Basic & Diluted	2.59	3.55	2.82	9.11	6.89	10.71

See accompanying notes to the financial results

Notes :

- (i) The Standalone Financial Results for the quarter ended 31st December, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 08th February, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- (ii) The above results for the quarter ended 31st December, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (iii) The statutory Auditors of the company have carried out a "Limited Review" of the above results as per regulation 33 of the SEBI (LODR) Regulation, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- (iv) Figures of previous reporting periods have been regrouped / reclassified wherever necessary to corresponding with the figures of the current reporting period.

FOR AND ON BEHALF OF THE BOARD



PAVAN MORARKA  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00174796

Place : Mumbai  
Dated : 08.02.2019

**W. H. BRADY & COMPANY LIMITED**  
CIN No.- L17110MH1913PLC000367  
Brady House', 12-14 Veer Nariman Road  
Fort, Mumbai 400001.  
Tel.: (022) - 22048361-65 Fax : (022) - 22041855  
E-mail : bradys@mtnl.net.in Website : www.bradys.in

**Segment Wise Revenue, Results And Capital Employed (Standalone) For The Quarter And Nine Months Ended December 31,2018**

(Rs. In lakhs)

Particulars	(Unaudited)			(Unaudited)		(Audited)
	Quarter ended on 31/12/2018	Quarter ended on 30/09/2018	Quarter ended on 31/12/2017	Nine Months ended on 31/12/2018	Nine Months ended on 31/12/2017	Year ended on 31/03/2018
<b>Segment Revenue</b>						
Renting	297.46	325.69	256.37	937.61	749.50	1,111.18
Trading	310.91	300.20	276.18	806.52	710.93	916.51
	<b>608.37</b>	<b>625.89</b>	<b>532.55</b>	<b>1,744.13</b>	<b>1,460.42</b>	<b>2,027.69</b>
<b>Segment Result (Profit/Loss) before interest and tax</b>						
Renting	187.66	309.84	241.06	780.49	703.99	1,008.44
Trading	1.32	11.99	7.68	9.97	(9.97)	(31.56)
<b>Total</b>	<b>188.98</b>	<b>321.83</b>	<b>248.74</b>	<b>790.46</b>	<b>694.02</b>	<b>976.87</b>
Less: Finance Cost	8.92	55.20	12.49	95.43	84.89	148.34
Less: Unallocable Expense (Net)	96.49	157.51	147.51	394.61	382.26	484.61
<b>Total Profit/(loss) before tax</b>	<b>83.57</b>	<b>109.12</b>	<b>88.74</b>	<b>300.42</b>	<b>226.87</b>	<b>343.92</b>
<b>Capital Employed (Segment Assets less Segment Liabilities)</b>						
Renting	2,246.44	2,542.40	3,056.74	2,246.44	3,056.74	2,274.80
Trading	486.01	197.16	321.78	486.01	321.78	328.75
<b>Total Capital Employed</b>	<b>2,732.45</b>	<b>2,739.55</b>	<b>3,378.52</b>	<b>2,732.45</b>	<b>3,378.52</b>	<b>2,603.55</b>
Add: Unallocable assets less liabilities	2,877.21	2,848.10	6,677.33	2,877.21	6,677.33	2,918.57
<b>Total Capital Employed in the company</b>	<b>5,609.66</b>	<b>5,587.65</b>	<b>10,055.85</b>	<b>5,609.66</b>	<b>10,055.85</b>	<b>5,522.13</b>

See accompanying notes to the financial results

**Notes:**

(i) The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

(ii) Classification of Business Segments:

- a) Renting : Renting space building
- b) Trading : Trade of material handling equipment including commission services

(iii) Unallocated expenses is net of other income

FOR AND ON BEHALF OF THE BOARD



PAVAN MORARKA  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00174796

Place : Mumbai  
Dated : 08.02.2019



**Limited Review of Financial Results for the quarterly and  
9 months ended 31<sup>st</sup>December' 2018**

To,  
The Board of Directors  
W.H.Brady&Co.Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results of W. H. Brady & Co. Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai - 400 001, for the quarterly and 9 months ended on 31<sup>st</sup>December 2018('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The preparation of the statement in accordance with the recognition measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 8<sup>th</sup> February, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co  
Chartered Accountants  
(Firm Regn. No.108726W)



*D. P. Rathi*  
D. P. Rathi  
Partner  
Mem. No. 042068

Place : Mumbai  
Dated : 08.02.2019