

April 20, 2023

To,

BSE Limited

Dept. DSC_CRD

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, 'G' Block,

Bandra- Kurla Complex,

Bandra ('E')

Mumbai 400 051

NSE Symbol: **STYRENIX**

Subject: Initial Disclosure with respect to **non applicability** of "Large Corporate Framework" pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018

Dear Sir/Madam,

This is with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018 with respect to "Fund Raising by Issuance of Debt Securities by Large Entities" and disclosures & compliances stipulated thereunder.

In this connection, we hereby submit that our Company, Styrenix Performance Materials Limited, **does not** fall within the purview of "Large Corporate" (LC) as defined under point 2.2 in the said Circular. A declaration regarding the same has been enclosed for your reference as Annex – XII-A.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For **Styrenix Performance Materials Limited**

Abhijaat Sinha
Head Legal & Company Secretary

Encl: as above

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)

Registered Office

5th Floor, Ohm House-II, Ohm Business Park,
Subhanpura, Vadodara - 390 023, Gujarat, India

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



Format of the initial disclosure to be made by an entity identified as a Large Corporate (to be submitted to the stock exchange(s) within 30 days from the beginning of the FY)

S. No.	Particulars	Details
1.	Name of the Company	Styrenix Performance Materials Limited (formerly known as INEOS Styrolution India Limited)
2.	CIN	L25200GJ1973PLC002436
3.	Outstanding borrowing of Company as on 31st March 2023 (in Rs. Crore)	NIL
4.	Highest credit rating during the previous FY along with name of the CRA	Not Applicable
5.	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Abhijaat Sinha
Company Secretary
+91 - 6359033500

Sanjeev Madan
Chief Financial Officer
+91 - 9512014363

Date – 20/04/2023

*In terms paragraph of 2.2 (d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two – year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.