

MODI RUBBER LIMITED**(CIN: L25199UP1971PLC003392)****Registered Office:** Modinagar-201204, Ghaziabad Uttar Pradesh, India.**Head Office:** 4-7C, DDA Shopping Center New Friends Colony New Delhi-110 025**Website:** www.modirubberlimited.com, **Email:** investors@modigroup.net, **Phone No:** +91-11-47107398**SUMMARY OF PROCEEDINGS OF THE 50th ANNUAL GENERAL MEETING**

The 50th Annual General Meeting (AGM) of the Members of Modi Rubber Limited (“the Company”) was held on Friday, September 29 2023 at 11:30 A.M. (IST) through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the General Circular No. 10/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI (hereinafter collectively referred to as “the Circulars”), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance

Sr. No	Name	Location
1	Mr. Vinay Kumar Modi	New Delhi
2	Mr. Alok Modi	Dubai
3	Ms. Piya Modi	New Delhi
4	Mr. Amrit Kapur	Ghaziabad

Other in attendance

Sr. No	Name	Location
1	Mr. Sanjeev Kumar Bajpai	New Delhi
2	Mr. Kamal Gupta	New Delhi
3	Ms. Rashmi Saxena	New Delhi
4	Mr. Abhishek Nahta	New Delhi

Sanjeev Kumar Bajpai, Head-Legal & Company Secretary welcomed the Shareholders to the 50th Annual General Meeting (“AGM”) of the Company and introduced the Directors and other invitees present in the meeting to the Shareholders.

Vinay Kumar Modi, Chairman and Non-Executive Director, chaired the meeting. As the requisite quorum was present, Meeting was called to order. Shareholders were briefed about the arrangements made for the meeting.

It was informed that remote e-voting commenced on Tuesday, September 26, 2023 and ended on Thursday, September 28, 2023. With the consent of the Shareholders present, Notice convening the AGM was taken as read

Thereafter, Shareholders were informed that:

1) Requisite Statutory Registers and other documents referred to in the Notice of AGM were available for inspection electronically by the Shareholders.

2) Auditors Report for the Standalone statements and consolidated statements of the Company for the financial year ended March 31, 2023 does not contain any qualification, observations or adverse comments. However Secretarial Auditors Report of the Company for the financial year ended March 31, 2023 does contain qualification.

Before proceeding with the businesses contained in the AGM Notice, Mr. Vinay Kumar Modi, Chairman of the Meeting, addressed the Shareholders attending the meeting through VC.



A handwritten signature in blue ink, appearing to be 'Vinay', written over the stamp.

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Thereafter, Speaker Shareholders who had registered with the Company for speaking at the AGM were provided opportunity to express their views or ask their queries about the Company and the Agenda Items of the AGM, chairman replies all the questions of the shareholder, Thereafter, the following items of business as mentioned in the Notice of the 50th AGM were transacted at the meeting:

1	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors ('the Board') and auditor's thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Vinay Kumar Modi (DIN: 00274605)) who has consented to retire by rotation for compliance with the requirements of Section 152 of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	Ordinary Resolution
3	To consider the continuation of Directorship of Mr Umesh Kumar Khaitan (DIN-01180359), Non-Executive Independent Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 who will attain the age of Seventy-five (75) in this Financial Year and in this regard if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution: (RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder, consent of Members be and is hereby accorded to Mr. Umesh Kumar Khaitan (DIN: 01180359), Director of the company, to continue to hold office of Independent Director of the company till his current tenure of appointment which ends on 27th May 2024 notwithstanding his attaining the age of Seventy-five (75) years on December 20, 2023."	Special Resolution

Shareholders were requested to complete the e-voting process, if not completed already. They were also informed that Ms. Rashmi Saxena, Scrutinizer of the evoting process, shall provide her report to the Company after the scrutiny of the votes casted by the Shareholders by remote e-voting and insta-voting. Company Secretary was authorised to declare the results of e-voting on or before Tuesday, October 03, 2023. Chairman thanked the Shareholders and concluded the meeting.

Thanking You

Yours Faithfully

For Modi Rubber Limited



(S.K. Bajpai)

Head-Legal & Company Secretary

Membership no. A10110

Place- New Delhi

