



Date: 14<sup>th</sup> August, 2018

**National Stock Exchange Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax: 022-26598237/38

**Bombay Stock Exchange Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Fax: 022-22722061/41/39/37

**Company Code: CINELINE (NSE) / 532807(BSE)**  
**Sub: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company held on 14<sup>th</sup> August, 2018 at the registered office of the Company, the board inter alia have considered and approved the following;

**1. Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.**

The Un-audited financial results together with the Limited Review Report of the Statutory Auditors thereon for the quarter ended 30<sup>th</sup> June, 2018. (Copy enclosed)

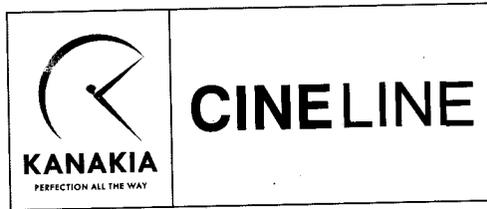
**2. Appointment of Statutory Auditor.**

Pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, it is mandatory for the Company to rotate the current statutory auditors on completion of a maximum term permitted under the said Section.

Accordingly, based on the recommendation of Audit Committee of the Company, the Board has, at its meeting held today i.e. 14<sup>th</sup> August, 2018, approved and recommended the appointment of M/s. Khimji Kunverji & Co., Chartered Accountants (Firm Registration No. 105146W) as the Statutory Auditors of the Company in place of current Statutory Auditors Walker Chandiok & Co. LLP, Chartered Accountants of the Company whose term expires at the ensuing Annual General Meeting, subject to approval of Members.

M/s. Khimji Kunverji & Co., are appointed from Financial Year 2018-19 for a period of 5 (five) consecutive years to hold such office from conclusion of 16<sup>th</sup> Annual General Meeting scheduled to be held in the financial year 2018-19 till the conclusion of 21<sup>st</sup> Annual General Meeting to be held for the Financial Year 2022-23.





The aforesaid change in Statutory Auditors of the Company is in compliance with the requirements of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

*Z*  
Kindly note that, the meeting of Board of Directors commenced at 11:30 A.M. and concluded at 12:30 P.M.

The above is for your information and dissemination to the public at large.

Thanking you,  
Yours faithfully  
For Cinline India Limited

*Jatin Shah*  
Jatin Shah  
Company Secretary



Encl: As above

**CINELINE INDIA LIMITED**

215, Atrium, 10th Floor, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai 400093

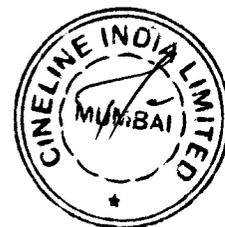
**Statement of unaudited financial results for the quarter ended 30 June 2018**

(₹ in lacs, except per share data)

Particulars	Quarter ended			Year ended
	30 June 2018 (Unaudited)	31 March 2018 (Unaudited) (refer note 2)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
<b>Revenue</b>				
Revenue from operations	602	526	579	2,226
Other income	260	294	248	1,009
<b>Total revenue</b>	<b>862</b>	<b>820</b>	<b>827</b>	<b>3,235</b>
<b>Expenses</b>				
Operating expenses	103	119	109	440
Employee benefits expense	39	36	31	141
Finance costs	181	179	206	776
Depreciation expense	85	89	90	358
Other expenses	27	50	77	191
<b>Total expenses</b>	<b>435</b>	<b>473</b>	<b>513</b>	<b>1,906</b>
<b>Profit before tax</b>	<b>427</b>	<b>347</b>	<b>314</b>	<b>1,329</b>
Tax expense	118	2	95	274
<b>Profit after tax</b>	<b>309</b>	<b>345</b>	<b>219</b>	<b>1,055</b>
<b>Other comprehensive income for the period</b>	-	2	-	2
<b>Total comprehensive income</b>	<b>309</b>	<b>347</b>	<b>219</b>	<b>1,057</b>
Paid up equity share capital	1,400	1,400	1,400	1,400
Other equity (excluding revaluation reserve)				9,050
<b>Earnings per equity share</b>				
Basic and diluted (Face value of ₹ 5 each)	1.10*	1.23*	0.78*	3.77

\*Not annualised

*Ces*



**Notes to the unaudited financial results for the quarter ended 30 June 2018**

- 1 The above results for the quarter ended 30 June 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 August 2018.
- 2 The figures for the quarter ended 31 March 2018 are the balancing figures between the audited financial statements for the year ended on that date and the year to date figures up to the end of third quarter of the financial year, on which auditors had performed a limited review.
- 3 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.

Place: Mumbai  
Date : 14 August 2018



For Cineline India Limited

A handwritten signature in black ink, appearing to read "Rashesh B. Kanakia".

Rashesh B. Kanakia  
Chairman  
DIN: 00015857

A small handwritten signature in black ink, possibly initials.



# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
16th Floor, Tower II  
Indiabulls Finance Centre  
S B Marg, Elphinstone (W)  
Mumbai 400013  
India

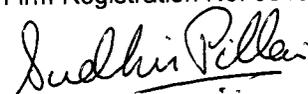
T +91 22 6626 2600  
F +91 22 6626 2601

## **Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Cinline India Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Cinline India Limited ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Sudhir N. Pillai**  
Partner  
Membership No.105782

Place: Mumbai  
Date: 14 August 2018