

November 19th, 2020

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Sub: Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding Resignation of Independent Director.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015, we inform you that Dr. Manish Agarwal (DIN: 02069969), has resigned from the position of Independent Director from the Company's Board of Directors and Committee/s with effect from the close of business hours of November 19th, 2020.

Disclosure with regard to change in Director is given herein under:-

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	<p>The Reason mentioned in the letter is as under:</p> <p>With the changing rules over time, the responsibility on independent directors has increased as seen from a few recent cases where the courts and government have held independent directors liable for events on which they may not have had any control. After a decade of experience in trying to do my best for the shareholders and for the company, it is my belief that independent directors have been unfairly indicted in a few cases. This has bothered me and therefore I have taken the decision to resign.</p> <p>Dr. Manish Agarwal has been associated with the Company since June 05, 2018</p>
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	Cessation w.e.f. the close of business hours of November 19 th , 2020

Further, the Company has received confirmation from Dr. Manish Agarwal that there are no other material reasons for his resignation other than those aforesaid. This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7B of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015. The said confirmation is enclosed herewith.

Thanking you

**Yours faithfully,
For MT Educare Limited**



**Ravindra Mishra
Company Secretary**

Encl: as above



Dr Manish Agarwal
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CONSULTANT ORTHOPAEDIC ONCOLOGIST
P.D Hinduja National Hospital & Medical Research Centre

Room 1417 Hinduja Clinic, Veer Savarkar Marg, Mahim, Mumbai 400016.

To
The Board of Directors/Company Secretary
MT Educare limited.
220, 2ND Floor, Flying Colors,
Off L.B.S. Cross Road, Mulund West,
Mumbai – 400080.
19th November 2020

Re: Confirmation for resignation as Independent Director

In Connection to my resignation letter dated November 19th, 2020, resigning from the position of “Independent Director” of MT Educare Limited w.e.f the close of business hours of November 19th, 2020 and in accordance with Regulation 30 of SEBI (LODR) Regulation, 2015 read with Clause 7B of Part A OF Schedule III of the said regulation, I confirm that there are no other material reasons other than those which I have provided in my resignation letter.

Additional details in connection to my resignation from MT Educare Limited is as below:

Sr. No	Particulars	Comment
1	Detailed reasons for the resignation	With the changing rules over time, the responsibility on independent directors has increased as seen from a few recent cases where the courts and government have held independent directors liable for events on which they may not have had any control. After a decade of experience in trying to do my best for the shareholders and for the company, it is my belief that independent directors have been unfairly indicted in a few cases. This has bothered me and therefore I have taken the decision to resign

Thanking you
Sincerely



Dr Manish Agarwal