

Ref: AFL/INTIMATION/2024-25

January 06, 2025

To,
The Department of Corporate Services,
The BSE Ltd.,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

SUB:- INTIMATION OF PROPOSED EXPANSION cum MODERNISATION PROJECT
(Including CAPTIVE POWER GENERATION PLANT)

SCRIPT CODE:- 539562

SECURITY ID: AARNAV

Dear sir,

SUB: Intimation to Stock Exchange, pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 regarding the Proposed Expansion cum Modernisation Project

The Board of Directors of Aarnav Fashions Limited wishes to provide an update regarding the proposed expansion cum modernisation plan.

This communication is being shared with our shareholders through your esteemed platform for their information and reference.

In this regard, it is informed that the company has recently been sanctioned new Term Loan facility of Rs.17.25 crore by its bankers for implementation of next phase of Expansion cum Modernisation plan having total project cost of Rs.24.00 crore.

Further, in this regard, we would like to highlight that with passage of time and introduction of newer technology machines, we undertake this modernization programme at our unit and replace some of old & obsolete machineries.

In regards to same, at present, we are having one steam boiler at our unit, however with passage of time, operational capacity of boiler is much lower as compared to its rated capacity. Hence, we now propose to replace old steam boiler with higher capacity new steam boiler having 32 TPH capacity along with the Turbine of 2.34 MW for generation of power for captive utilisation. This may result into the overall energy saving of around 50% of our total energy bill.



AARNAV FASHIONS LIMITED

Regd. Off.: 1, New Cloth Market, O/s. Raipur Gate, Ahmedabad-380 002 (India).

Corporate Off. & Works :- Survey No. 302-305, Isanpur, Narol-Vatva Road, Ahmedabad-382 405 (India).

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CIN : L17100GJ1983PLC028990

At present, we are doing manual process of screen stripping. Now, with introduction of newer technology and for better output, we are adding one fully automatic Imported Rotary Screen Stripping Machine. With the installation of it, the overall useful life of screens will be increased, thereby resulting in overall cost saving of screens.

Apart from above, we would like highlight that currently, there is huge demand for DIGITALLY printed cotton cloths/ fabrics. A high productivity digital printing machines enables us to provide high quality designs with higher precession quality product. Accordingly, to meet the demand of our customers and to compete with our competitors, we are also proposing to install one Imported Digital Printing Machine having production capacity of 8000 meters per day.

Further, presently we are also having 5 Stenter machines and further installing one new Stenter machine which increases our production capacity.

As stated above that, with passage of time and introduction of newer technology machines, we are planning to replace some of other plant & machines such as mercerizing machine, jigger machines, jet dyeing machines and others. Further, the management also expects to commence commercial production from the proposed programme by October, 2025. Accordingly, the implementation of the proposed expansion cum modernization programme will start in short span of time.

Please take the note of the same. This is for the kind information and knowledge of the public at large.

Thanking you,

Yours faithfully,

FOR, AARNAV FASHIONS LIMITED

CHAMPALAL GOPIRAM AGARWAL
DIRECTOR
DIN- 01716421



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