

PCL/SE/03/2021

01.03.2021

The Corporate Relationship Department <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai-400 001</b>	The General Manager- Listing  <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <b>Mumbai-400 051</b>
--	--

Symbol/Script Code: (BSE)530555/(NSE) PARACABLES

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that we have received the disclosure from Promoter /Promoter Group in connection with the allotment of shares of the Company.

For Paramount Communications Limited

  
Rashmi Goel  
Company Secretary & Compliance Officer

Paramount Communications Ltd  
Paramount House  
C-125 Naraina Industrial Area Phase-1  
New Delhi - 110028  
T: +91 11 45618800  
F: +91 11 25932719-20  
pcl@paramountcables.com  
www.paramountcables.com  
CIN: L14899DL1999PLC001235

February 26, 2021

The Corporate Relationship Department <b>The BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai-400 001</b>	The General Manager- Listing <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <b>Mumbai-400 051</b>
--	--

Ref: Paramount Communications Limited (Scrip Code: 530555)

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulation, 2015 in connection with the allotment of shares of Paramount Communications Limited.

Request you to please take the same on records.

Thanking You,  
Yours Sincerely,  
For and on behalf of Promoter and Promoter Group

  
Sanjay Aggarwal

CC:  
Company Secretary  
Paramount Communications Limited

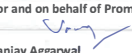
**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Paramount Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers- Mr. Sanjay Aggarwal Mr. Sandeep Aggarwal Mr. Parth Aggarwal PACs- Mrs. Kamla Aggarwal Sanjay Aggarwal HUF Mr. Dhruv Aggarwal Mr. Tushar Aggarwal Shashi Aggarwal Archana Aggarwal Sandeep Aggarwal HUF Shyam Sunder Aggarwal Parul Aggarwal Aprill Investment and Finance Pvt. Ltd. Worth Finance and Leasing Pvt. Ltd. Hertz Electricals (International) Pvt. Ltd. Ekta Ayan Nirvat Pvt. Ltd. Paramount Telecables Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	11,05,68,303	60.05	56.94
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,00,50,000	-	5.18
e) Total (a+b+c+d)	<b>12,06,18,303</b>	<b>60.05</b>	<b>62.12</b>

Details of acquisition			
a) Shares carrying voting rights acquired	1,00,50,000	5.46	5.18
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1,00,50,000	5.46	5.18
e) Total (a+b+c+d)	<b>1,00,50,000</b>	<b>5.46</b>	<b>5.18</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	12,06,18,303	62.12	62.12
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	<b>12,06,18,303</b>	<b>62.12</b>	<b>62.12</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	1,00,50,000 Equity shares were allotted to the Promoter and Promoter group pursuant to conversion of warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	1,00,50,000 Equity share were allotted to the Promoter and Promoter group pursuant to conversion of warrants on February 25, 2021.		
Equity share capital / total voting capital of the TC before the said acquisition**	Rs. 36,82,67,930 (18,41,33,965 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition**	Rs. 38,83,67,930 (19,41,83,965 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of TC after the said acquisition**	Rs. 38,83,67,930 (19,41,83,965 Equity Shares of Rs. 2/- each)		

For and on behalf of Promoter and Promoter Group

  
Sanjay Aggarwal  
Place: New Delhi  
Date: February 26, 2021

Note:(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Om -