



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India
CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)
GSTIN: 29AAAC14179N1Z0



ZZM:IPAPPM:Share:08:
December 20, 2019

To:

The Company Secretary
International Paper APPM Limited
East Godavari District,
Rajahmundry,
Andhra Pradesh- 533 105

To:

The Manager (Corporate relations),
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

Subject: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref : Email dt. 19.12.2019 from BSE Ltd to International Paper APPM Ltd

With reference to email dt. 19.12.2019 from BSE Ltd to International Paper APPM Ltd., we enclose herewith revised disclosure under Regulation 31(1) of the SEBI(SAST)Regulations, 2011 in the format Annexure- I and II.

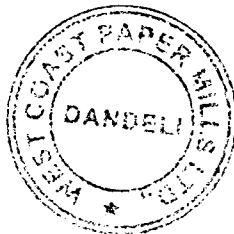
Details of corrections as follows :

- 1) Annexure I : Name of entity in whose favour shares encumbered : **IDBI Trusteeship Services Limited- Common Security Trustee for 1) Debenture holders (i)Standard Chartered Bank, Mauritius (ii)Aditya Birla Finance Limited, 2)Lender : Axis Finance Limited.**
- 2) Annexure II: Name of entity in whose favour shares encumbered : **IDBI Trusteeship Services Limited- Common Security Trustee for 1) Debenture holders (i)Standard Chartered Bank, Mauritius (ii)Aditya Birla Finance Limited, 2)Lender : Axis Finance Limited.**

Please take the same on record.

Yours faithfully,
For **West Coast Paper Mills Limited**

BRAJMOHAN PRASAD
COMPANY SECRETARY
M.NO.F7492



Encl: a.a.



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,
E-mail : wcpm.sale@westcoastpaper.com

ANNEXURE – I (REVISED)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

INTERNATIONAL PAPER APPM LIMITED

Names of the stock exchanges where the shares of the target company are listed

BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LTD.

Date of reporting

09.12.2019

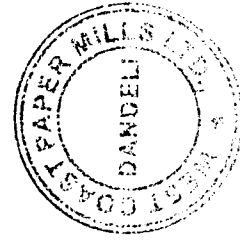
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

WEST COAST PAPER MILLS LTD.

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital									
West Coast Paper Mills Ltd.	28713400	72.20	Nil	-	Creation	06.12.2019	Pledge	Promoter has issued redeemable, secured, rated, listed non-convertible debentures of Rs. 198 crores and availed Term loan facility of Rs.145 crores, for acquisition of shares in target Company, pursuant to terms of Finance documents pledge has been created in favour of Common Security Trustee	20282720	51%	IDBI Trusteeship Services Limited- Common Security Trustee for 1) Debenture holders: (i)Standard Chartered Bank, Mauritius (ii)Aditya Birla Finance Limited 2) Lender : Axis Finance Limited	20282720	51%

For WEST COAST PAPER MILLS LTD.



Brajmohan Prasad
BRAJMOHAN PRASAD
 COMPANY SECRETARY
 M.NO.F7492

Place: Dandeli

Date : 09.12.2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

Annexure – II (REVISED)

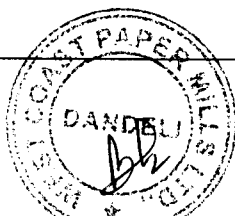
Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	International Paper APPM Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited & National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	West Coast Paper Mills Limited
Total promoter shareholding in the listed company	No. of Shares – 2,87,13,400 % of total share capital: 72.20
Encumbered shares as a % of promoter shareholding	20282720 (51%)
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 06.12.2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 20282720 % of total share capital: 51%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered(X)	IDBI Trusteeship Services Limited- Common Security Trustee for 1) Debenture holders: (i)Standard Chartered Bank, Mauritius (ii)Aditya Birla Finance Limited 2) Lender : Axis Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Trustee Company
	Name of all other entities in the agreement	Listed company and its group companies (if any) 1. West Coast Paper Mills Ltd Other entities (If any) 1. IDBI Trusteeship Services Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc? If yes, provide details about the instrument, including credit rating.	YES 1. Name of the issuer- West Coast Paper Mills Limited 2. Details of the debt instrument – Redeemable, secured, rated, listed non Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - Yes



		4. Credit Rating of the debt instrument – ICRA AA- 5. ISIN of the instrument – INE976A07028
Security Cover/ Asset Cover	Value of shares on the date of event agreement(A)	Rs. 812.88 Cr.
	Amount involved (against which shares have been encumbered) (B)	Rs. 343.00 Cr.
	Ratio of A/B	2.37
End use of money	Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	No Yes To fund acquisition of shares in International Paper APPM Limited. Payment Schedule: On 18.01.2021, 18.01.2022, 18.01.2023, 18.01.2024 and 18.10.2024- 20% each

For WEST COAST PAPER MILLS LTD.



BRAJMOHAN PRASAD
COMPANY SECRETARY
M.NO.F7492



Place: DANDELI

Date: 09.12.2019