



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)
Phone : 0172-4072508-568, E- mail : info@punjabalkalies.com Fax : 0172-2704797
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2020: 1003

20.10.2020

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: Unaudited Financial Results (Provisional) for the Quarter and Half Year ended 30th September, 2020.

Dear Sir,

Pursuant to the Regulations 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the "Unaudited Financial Results (Provisional) for the Quarter and half year ended 30th September, 2020" alongwith M/s. Hari S. & Associates' Limited Review Report.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


COMPANY SECRETARY

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED

CIN: L24119CH1976PLC003607

Regd. Office: SCO 125-127, Sector 17-B,

CHANDIGARH 160 017

Unaudited Financial Results (Provisional) for the Quarter and Half Year Ended 30th September, 2020

(Rs. In lacs)

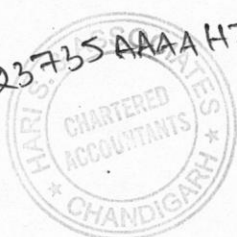
Part-I		Quarter Ended	Quarter Ended	Quarter Ended	Half Year	Half Year	Financial Year	Financial Year
Sr. No.	Particulars	30.9.2020 (Unaudited)	30.6.2020 (Unaudited)	30.9.2019 (Unaudited)	Ended 30.9.2020 (Unaudited)	Ended 30.9.2019 (Unaudited)	Ended 31.3.2020 (Audited)	Year Ended 31.3.2020 (Audited)
1	Revenue from operations	5614.58	3643.51	7399.99	9258.09	16560.99	29038.87	
2	Other Income	398.34	397.98	234.49	796.32	359.03	2050.76	
3	Total Revenue (1+2)	6012.92	4041.49	7634.48	10054.41	16920.02	31089.63	
4	Expenses:							
	a) Cost of materials consumed							
	i) Salt	911.12	588.95	1157.01	1500.07	2445.27	4514.82	
	ii) Power	2937.36	2027.44	4149.13	4964.80	8390.72	15134.64	
	iii) Others	286.69	196.29	321.43	482.98	613.14	1554.92	
	Total	4135.17	2812.68	5627.57	6947.85	11449.13	21204.38	
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-	
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(12.62)	25.27	(102.39)	12.65	(217.71)	(192.89)	
	d) Employees benefits expense	637.24	657.90	1117.45	1295.14	1959.54	3474.66	
	e) Finance Costs	145.74	109.47	133.30	255.21	280.60	516.63	
	f) Depreciation and amortisation expense	413.56	480.57	273.86	894.13	551.70	1317.45	
	g) Other expenses	352.34	288.47	860.90	640.81	1653.96	2952.11	
	Total Expenses	5671.43	4374.36	7910.49	10045.79	15677.22	29272.34	
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	341.49	(332.87)	(276.01)	8.62	1242.80	1817.29	
6	Exceptional Items	-	-	-	-	-	-	
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	341.49	(332.87)	(276.01)	8.62	1242.80	1817.29	
8	Extra Ordinary Items	-	-	-	-	-	-	
9	Profit/(Loss) Before Tax (7±8)	341.49	(332.87)	(276.01)	8.62	1242.80	1817.29	
10	Tax Expense:							
	a) Current Tax	-	-	(141.00)	-	182.55	290.19	
	b) Deferred Tax	-	-	-	-	-	646.63	
	Total	-	-	(141.00)	-	182.55	936.82	
11	Profit/(Loss) from continuing operation (9±10)	341.49	(332.87)	(135.01)	8.62	1060.25	880.47	
12	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	
13	Tax Expense of discontinuing operations	-	-	-	-	-	-	
14	Profit/(Loss) from discontinuing operations (after tax) (12±13)	-	-	-	-	-	-	
15	Profit/(Loss) for the period (11+14)	341.49	(332.87)	(135.01)	8.62	1060.25	880.47	
16	Other Comprehensive Income (OCI)							
	(i) a) Items that will not be reclassified to profit or loss	47.09	(265.17)	(156.42)	(218.08)	(171.24)	(164.54)	
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(iii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
17	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	388.58	(598.04)	(291.43)	(209.46)	889.01	715.93	
18	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):							
	a) Basic	1.26	(1.23)	(0.50)	0.03	3.91	3.24	
	b) Diluted (Refer Note No. 1)	1.26	(1.23)	(0.50)	0.03	3.91	3.24	
19	Paid up Equity Share Capital (face value Rs.10/-)	2710.48	2710.48	2710.48	2710.48	2710.48	2710.48	
20	Reserve excluding Revaluation Reserve.	-	-	-	-	-	659.98	

PART-II		Quarter Ended	Quarter Ended	Quarter Ended	Half Year	Half Year	Financial Year	Financial Year
Sr. No.	Particulars	30.9.2020 (Unaudited)	30.6.2020 (Unaudited)	30.9.2019 (Unaudited)	Ended 30.9.2020 (Unaudited)	Ended 30.9.2019 (Unaudited)	Ended 31.3.2020 (Audited)	Year Ended 31.3.2020 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	21135796	18050796	18050796	21135796	18050796	18050796	
	- Percentage of Shareholding	77.87%	66.51%	66.51%	77.87%	66.51%	66.51%	
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	-	-	-	-	-	-	
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-	
	b) Non-encumbered							
	- Number of Shares	6005000	9090000	9090000	6005000	9090000	9090000	
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	22.13%	33.49%	33.49%	22.13%	33.49%	33.49%	
B	INVESTOR COMPLAINTS							
					Quarter Ended 30th Sept., 2020			
	Pending at the beginning of the quarter				Nil			
	Received during the quarter				Nil			
	Disposed of during the quarter				Nil			
	Remaining unresolved at the end of the quarter				Nil			

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Statement of Assets and Liabilities

(Rs. in Lacs)

Sr. No.	Particulars	Half Year Ended	Financial Year
		30.9.2020 (Unaudited)	Ended 31.3.2020 (Audited)
A	ASSETS		
1	Non Current Assets		
	a) Property, Plant & Equipment	16097.87	16741.20
	b) Capital Work In Progress	2125.23	1453.30
	c) Other Intangible Assets	8.53	11.45
	d) Financial Assets		
	(i) Trade Receivable	-	-
	(iii) Loans	582.13	590.53
	e) Deferred Tax Assets (Net)	312.38	312.38
	f) Other Non Current Assets	279.38	395.24
	Sub total: Non Current Assets	19405.32	19504.10
2	Current Assets		
	a) Inventories	637.20	786.95
	b) Financial Assets		
	(i) Trade Receivable	1225.11	566.52
	(ii) Cash and Cash equivalent	717.71	875.31
	(iii) Bank Balances other than (ii) above	7.69	361.07
	(iv) Loans	10.86	12.94
	(v) Others	84.90	42.68
	c) Other Current Assets	578.50	620.99
	Sub total: Current Assets	3261.97	3266.46
	TOTAL: ASSETS	22667.29	22770.56
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	2710.48	2710.48
	b) Other Equity	4081.64	4337.73
	Sub Total: Equity	6792.12	7048.21
2	LIABILITIES		
	Non Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings (Transferred to Current Financial Liabilities - Short Term Borrowings)	-	-
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	b) Provisions	1503.13	1482.42
	c) Other Non Current Liabilities	-	-
	Sub Total: Non Current Liabilities	1503.13	1482.42
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings includes amount (Transferred from Non Current Financial Liabilities - Long Term Borrowings)	2899.52	3161.55
	(ii) Trade Payables due to MSME	256.90	235.33
	Others	2058.24	2875.41
	(iii) Other Financial Liabilities		
	b) Other Current Liabilities	8779.63	7522.94
	c) Provision	377.75	444.70
	Sub Total: Current Liabilities	14372.04	14239.93
	TOTAL EQUITY AND LIABILITIES	22667.29	22770.56

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CHARTERED ACCOUNTANTS
CHANDIGARH

CASH FLOW STATEMENT

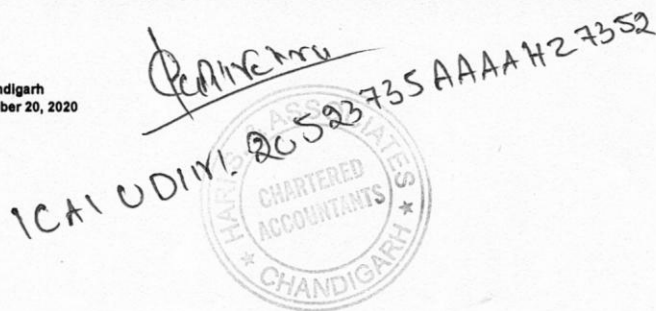
Sr. No.	Particulars	Half Year Ended 30.9.2020 (Unaudited)	Financial Year Ended 31.3.2020 (Audited)
A.)	CASH FLOW FROM OPERATING ACTIVITIES:	8.62	1817.29
	Profit/(Loss) before tax		
	Adjustments for:		
	Depreciation and Amortisation Expenses	778.27	987.26
	Foreign Exchange Fluctuations	-	6.91
	Miscellaneous Expenses Written Off	115.86	330.19
	Provision for Gratuity	49.43	(245.69)
	Amount Transferred from WIP to Stores	4.54	371.72
	(Gain)/loss on sale of Fixed Assets	(6.32)	(1029.41)
	Interest Income	(22.27)	(129.55)
	Finance Cost	138.62	318.39
	Operating Profit Before Working Capital Changes	1066.75	2427.11
	Adjustments for:		
	Increase/Decrease in Trade receivables	(658.59)	27.21
	(Increase)/Decrease in Other Current Assets	(53.72)	(31.84)
	(Increase)/Decrease in Inventories	149.75	31.07
	(Increase)/Decrease in Loan & Advances	(40.14)	1032.51
	(Decrease)/Increase in Trade Payable	(795.60)	101.83
	(Decrease)/Increase in Short Term Borrowings	(169.90)	57.15
	(Decrease)/Increase in Other Current Liabilities	1284.28	(728.35)
	(Decrease)/Increase in Short Term Provisions	(66.95)	47.63
	Cash Generated From Operations	(350.87)	537.21
	Direct Taxes (Paid)/Refund	715.88	2964.32
	Cash Flow Before Extraordinary Items	96.21	(236.15)
	Extraordinary items	812.09	2728.17
	Net Cash From Operating Activities	812.09	2728.17
B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	(27.25)	(124.95)
	Expenditure on work in progress	(782.55)	(9123.36)
	Sale/Adjustment of Fixed Assets	7.56	1242.51
	Interest Received	22.27	129.55
	Long Term Advances (Given)/Received	8.40	(322.73)
	Purchase of Membranes and Recasting of Pans	-	(3.30)
	Net Cash Used in Investing Activities	(771.57)	(8202.28)
C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from Long Term Borrowings	-	-
	Repayment to Financial Institution and Bank	(406.00)	-
	Interest Paid	(145.50)	(317.52)
	Proceeds from issue of share capital	-	-
	Proceeds from share premium account	-	-
	Payment towards Short Term Borrowings (Working Capital)	-	-
	Net Cash Flow from Financing Activities	(551.50)	(317.52)
	Net Decrease in Cash And Cash Equivalents	(510.98)	(5791.63)
	Cash And Cash Equivalents at the beginning of year	1236.38	7028.01
	Cash And Cash Equivalents at the end of year*	725.40	1236.38
	*Cash and Cash equivalents include deposits having maturity exceeding 3 months amounting to Rs.7.69 lacs		

- Notes:
- 1 Diluted EPS has been taken as same as basic EPS since the potential Equity Shares can not be ascertained presently as the conversion price of FCDs in to Equity Shares is to be ascertained at the time of conversion in accordance with the provisions of SEBI ICDR Regulations, 2009.
 - 2 The above un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
 - 3 Punjab State Power Corporation Limited (PSPCL) has launched the One Time Settlement (OTS) Scheme for settlement of outstanding dues and the Company is in the process of adopting and implementing this OTS Scheme.
 - 4 The Company operates in a single business segment viz., Chemicals.
 - 5 The figures of the previous period have been regrouped/ reclassified, wherever necessary.
 - 6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 20th October, 2020.

Place : Chandigarh
Date : October 20, 2020

For and on behalf of the Board

(MANJIT SINGH BRAR, IAS)
Managing Director





REVIEW' REPORT

The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Punjab Alkalies & Chemicals Limited for the quarter and half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Hari S. & Associates**

Chartered Accountants

ICAI Firm Registration Number 007709N

ICAI UDIN 20523735AAAAHZ7352

Kapil Vohra

Partner

Membership No 523735

Place of Signature: Chandigarh

Date: October 20th 2020

