

SREEJI FAMILY BENEFIT TRUST

PARK PLAZA,
4th FLOOR, Room No. - 4D (SOUTH BLOCK),
71, PARK STREET, KOLKATA –700 016

22nd December, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
Electrosteel Castings Ltd.
Rathod Colony
Dist. Sundergarh
Rajgangpur
Orissa – 770 017

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Re: Electrosteel Castings Ltd (ECL)

I, Asha Kejriwal, Managing Trustee of Sreeji Family Benefit Trust (SFB Trust), have acquired 1,75,13,527 (4.05%) equity shares of the Target Company consequent upon the retirement of Mr Umang Kejriwal as the Managing Trustee of SFB Trust. Details are set out in the attached Annexure A.

Disclosures in Form 29(2) in terms of the above-mentioned Regulations are enclosed for your information and necessary action.

Kindly take the above information on record.

Thanking you,

Yours faithfully


Asha Kejriwal

Managing Trustee of Sreeji Family Benefit Trust

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Annexure A		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange of India Limited b) BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking /others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	Annexure A	Annexure A	Annexure A
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	Annexure A	Annexure A	Annexure A

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the acquisition/sale, holding of:			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market acquisition & off market inter – se – transfer amongst Promoters.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/12/2021		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	43,29,54,709 Equity Shares of face value Rs.1/- each aggregating Rs.43,29,54,709 /-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	43,29,54,709 Equity Shares of face value Rs.1/- each aggregating Rs.43,29,54,709 /-		
10. Total diluted share/voting capital of the TC after the said acquisition.	43,29,54,709 Equity Shares of face value Rs.1/- each aggregating Rs.43,29,54,709 /		

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Promoter and Promoter Group of TC


Asha Kejriwal (Acquirer)
Managing Trustee of Sreeji Family Benefit Trust

Place: Kolkata

Date: 22.12.2021

Details of acquisition of equity shares of Electrosteel Castings Ltd.along with shareholding before & after such acquisition								
Name of Acquirers and PACs	Shareholding before acquisition		Acquisition		Transferred		Shareholding after acquisition	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Smt. Asha Kejriwal as Managing Trustee of Sreeji Family Benefit Trust (direct acquisition)	-	-	1,75,13,527	4.05%			1,75,13,527	4.05%
Sri Umang Kejriwal, as (Retiring) Managing Trustee of Sreeji Family Benefit Trust	1,75,13,527	4.05%			1,75,13,527	4.05%	-	-
Mayank Kejriwal as a Managing Trustee of Sreeji Family Benefit Trust	1,75,13,526	4.04%					1,75,13,526	4.04%
Uddhav Kejriwal	32,39,540	0.75%					32,39,540	0.75%
Mayank Kejriwal	22,66,475	0.52%					22,66,475	0.52%
Asha Kejriwal	18,08,901	0.42%					18,08,901	0.42%
Uddhav Kejriwal HUF	15,54,550	0.36%					15,54,550	0.36%
Shashwat Kejriwal	7,73,010	0.18%					7,73,010	0.18%
Pallavi Kejriwal	1,87,950	0.04%					1,87,950	0.04%
Samriddhi Kejriwal	1,57,100	0.04%					1,57,100	0.04%
Priya Manjari Todi	55,000	0.01%					55,000	0.01%
Mayank Kejriwal, Aarti Kejriwal - Trustee Of Priya Manjari Trust	27,000	0.01%					27,000	0.01%
Uddhav Kejriwal, Pallavi Kejriwal - Trustee Of Samriddhi Trust	24,500	0.01%					24,500	0.01%
G K & Sons Pvt. Ltd.	4,70,74,593	10.87%					4,70,74,593	10.87%
Electrocast Sales India Ltd.	4,11,35,158	9.50%					4,11,35,158	9.50%
Murari Investment & Trading Co. Ltd.	3,32,03,127	7.67%					3,32,03,127	7.67%
G. K. Investments Ltd.	2,41,14,560	5.57%					2,41,14,560	5.57%
Uttam Commercial Co. Ltd.	2,26,31,774	5.23%					2,26,31,774	5.23%
Sree Khemisati Constructions Pvt. Ltd	1,37,86,813	3.18%					1,37,86,813	3.18%
Malay Commercial Enterprises Ltd.	51,18,190	1.18%					51,18,190	1.18%
Sri Gopal Investments Ventures Ltd.	37,42,885	0.86%					37,42,885	0.86%
Quinline Dealcomm Private Limited	13,94,962	0.32%					13,94,962	0.32%
Global Exports Ltd.	12,98,901	0.30%					12,98,901	0.30%
Escal Finance Services Ltd.	2,50,000	0.06%					2,50,000	0.06%
Ellenbarrie Developers Pvt.Ltd.	2,13,308	0.05%					2,13,308	0.05%
Greenchip Trexim Pvt. Ltd.	1,65,000	0.04%					1,65,000	0.04%
Calcutta Diagnostics Centre (P) Ltd	1,30,000	0.03%					1,30,000	0.03%
Cubbon Marketing Pvt Ltd	-	-					-	-
Sub-Total	23,93,80,350	55.29%	1,75,13,527	4.05%	1,75,13,527	4.05%	23,93,80,350	55.29%

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