

AERO TRUST
12B, MITTAL TOWERS, NARIMAN POINT, MUMBAI 400 021

8th May, 2020

To,

The Corporate Relations Department

BSE Limited

2nd Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

The Corporate Relations Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Dear Sir,

Pursuant to exemption order of SEBI under Regulation 11 (5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI/WTM/SR/CFD-DCR/33/06/2017) dated 07/06/2017, Aero Trust acquired 2,17,19,120 Equity shares of Jai Corp Limited.

During the Year 2019-20 the Trust had distributed all 2,17,19,120 Equity shares of Jai Corp Limited to its beneficiary Mr. Ankit Jain and necessary intimations had been given to all concerned.

Aero Trust hereby confirms that it is in compliance with the said exemption order passed by SEBI for FY 2019-20.

The Trust has also obtained a compliance certificate dated 07/05/2020 from an Independent Auditor and the same is enclosed herewith.

For Aero Trust

Virendra Jain



Trustee

CC to,

1. Jai Corp Limited
1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg, Nariman Point,
Mumbai- 400 021
2. Mr. Anjan Patel,
Assistant General Manager,
Corporate Finance Department,
Division of Corporate Restructuring - 1
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A, "G" Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

**M/S. H. C. SHAH & CO.
CHARTERED ACCOUNTANTS**

To,
The Board of Trustees,
Aero Trust,
11B, Mittal Towers,
Nariman Point,
Mumbai - 400 021

Pursuant to exemption order of SEBI under Regulation 11(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI/WTM/SR/CFD-DCR/33/06/2017) dated 07/06/2017, Aero Trust had acquired 2,17,19,120 equity shares of Jai Corp Limited in Financial Year 2017-18.

Further, during the Financial Year 2019-20, Aero Trust had distributed all the said 2,17,19,120 shares to one of its beneficiary Mr. Ankit Jain

Pursuant to clause (vii) of paragraph 5.2 of the said exemption order, the exemption granted by SEBI was subject to the condition that the Acquirer Trust viz. Aero Trust shall confirm on an annual basis, that it is in compliance with the exemption order passed by SEBI. Further, pursuant to clause (viii) of paragraph 5.2 of the said exemption order, the Acquirer Trust was required to get the compliance status certified from an independent auditor annually and furnish the same to the stock exchanges with a copy endorsed to SEBI for its records.

Based on a verification of the trust deed of Aero Trust and other information and explanations given to us, we certify that Aero Trust is in compliance with the exemption order passed by SEBI for FY 2019-20. till the date that Aero Trust had held the equity shares of Jai Corp Limited during the financial year 2019-2020.

This certificate is issued pursuant to the exemption order issued by SEBI in the matter of Aero Trust solely for the purpose of submission to SEBI and the stock exchanges on which the shares of Jai Corp Limited are listed and should not be used for any other purpose.

MUMBAI : DATED THIS 7TH DAY OF MAY 2020
H C SHAH & CO.
CHARTERED ACCOUNTANTS
(F.R.N. 0109577W)

(MR. HARSHENDU H. SHAH)
(PARTNER)
(MEMBERSHIP NO. 031555)
(UDIN CERTIFICATE NO. 20031555AAAAAA1165)

ICEBERG TRUST

12B, MITTAL TOWERS, NARIMAN POINT, MUMBAI 400 021

8th May, 2020

To,

The Corporate Relations Department

BSE Limited

2nd Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

The Corporate Relations Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Dear Sir,

Pursuant to exemption order of SEBI under Regulation 11 (5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI/WTM/SR/CFD-DCR/33/06/2017) dated 07/06/2017, Iceberg Trust acquired 2,12,73,120 Equity shares of Jai Corp Limited.

During the Year 2019-20 the Trust had distributed all 2,12,73,120 Equity shares of Jai Corp Limited to its beneficiary Mrs. Ruchi Jain Hanasoge and necessary intimations had been given to all concerned.

Iceberg Trust hereby confirms that it is in compliance with the said exemption order passed by SEBI for FY 2019-20.

The Trust has also obtained a compliance certificate dated 07/05/2020 from an Independent Auditor and the same is enclosed herewith.

For Iceberg Trust

Virendra Jain



Trustee

CC to,

1. Jai Corp Limited
1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg, Nariman Point,
Mumbai- 400 021
2. Mr. Anjan Patel,
Assistant General Manager,
Corporate Finance Department,
Division of Corporate Restructuring - 1
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A, "G" Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

**M/S. H. C. SHAH & CO.
CHARTERED ACCOUNTANTS**

To,
The Board of Trustees,
Iceberg Trust,
11B, Mittal Towers,
Nariman Point,
Mumbai - 400 021

Pursuant to exemption order of SEBI under Regulation 11(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI/WTM/SR/CFD-DCR/33/06/2017) dated 07/06/2017, Iceberg Trust had acquired 2,12,73,120 equity shares of Jai Corp Limited in Financial Year 2017-18.

Further, during the Financial Year 2019-20, Iceberg Trust distributed all the said 2,12,73,120 shares to one of its beneficiary Mrs. Ruchi Jain Hanasoge.

Pursuant to clause (vii) of paragraph 5.2 of the said exemption order, the exemption granted by SEBI was subject to the condition that the Acquirer Trust viz. Iceberg Trust shall confirm on an annual basis, that it is in compliance with the exemption order passed by SEBI. Further, pursuant to clause (viii) of paragraph 5.2 of the said exemption order, the Acquirer Trust was required to get the compliance status certified from an independent auditor annually and furnish the same to the stock exchanges with a copy endorsed to SEBI for its records.

Based on a verification of the trust deed of Iceberg Trust and other information and explanations given to us, we certify that Iceberg Trust is in compliance with the exemption order passed by SEBI for FY 2019-20. till the date that Iceberg Trust had held the equity shares of Jai Corp Limited during the financial year 2019-2020.

This certificate is issued pursuant to the exemption order issued by SEBI in the matter of Iceberg Trust solely for the purpose of submission to SEBI and the stock exchanges on which the shares of Jai Corp Limited are listed and should not be used for any other purpose.

MUMBAI : DATED THIS 7TH DAY OF MAY 2020
H C SHAH & CO.
CHARTERED ACCOUNTANTS
(F.R.N. 0109577W)

(MR. HARSHENDU H. SHAH)
(PARTNER)
(MEMBERSHIP NO. 031555)
(UDIN CERTIFICATE NO. 20031555AAAAAB5820)