



ShaliBhadra

FINANCE LIMITED

CIN : L65923MH1992PLC064886

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 2432 2993 / 2432 2994

2422 4575 / 2438 2607

Fax : 2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

To,
The Manager,
The Bombay Stock Exchange,
Mumbai.

Date: 31st May, 2019.

Dear Sir,

Re : Submission of Rectification Audited Financial Result along with Auditors Report of the company for the quarter and year ended 31st March, 2019.

Ref Code no.:511754.

With reference to the above we have to inform you as under

While submitting Part I – Statement of standalone audited results for quarter and year ended 31st March, 2019, human error had occurred in entering details in the first column related to “3 months ended 31 March 2019.”

We hereby enclosing rectification of Audited Financial Result along with Auditors repost of the company.

We are again enclosing herewith statement of Assets & Liabilities for the year ended 31st March, 2019 where there is no change.

Kindly take on your record, and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For, SHALIBHADRA FINANCE LIMITED.

MINESH MUKUND DOSHI
MANAGING DIRECTOR.



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

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Independent Auditor's Review Report On audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: MA: 19: SFL 1304

Review report to:

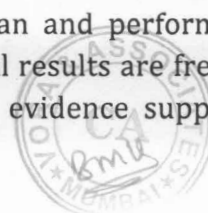
The Board of Directors,
SHALIBHADRA FINANCE LIMITED,
3, Kamat Industrial Estate,
Opp. Sidhivinayak Temple,
396, Veer Savarkar Marg,
Prabhadevi,
Mumbai - 400 025.

Dear Sirs,

We have audited the annual financial statements of **SHALIBHADRA FINANCE LIMITED** for the year ended 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact the figures for the last quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial statements are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the company's management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in applicable accounting standards notified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as





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financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these financial results:

- (i) Are presented in accordance with the requirements of regulations 33 of the listing regulations in this regard; and
- (ii) Give a true and fair view of the Net Profit and other financial information for the year ended 31st March 2019.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

Bmvoze

BHAKTI M. VORA
PARTNER
(Membership No.: 148837)



PLACE: MUMBAI
DATED: 30 MAY 2019

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886
 Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg,
 Opp. Siddhi Vinayak Temple, Prabhadevi,
 Mumbai - 25

(Rs. In '000)

PART I - STATEMENT OF STANDALONE AUDITED RESULTS

Particulars	For the Quarter ended (Rs. In Thousand)			Year Ended (Rs. In Thousand)	
	3 months ended 31 Mar 2019	3 Months ended 31 Dec 2018	Corresponding 3 months ended 31 Mar 2018	Year to date Figures for Period ended 31 Mar 2019	Previous year ended 31 Mar 2018
	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations				
	61,988.00	56,658.00	56,763.00	2,22,225.00	1,93,963.00
	Income from Retail Finance				
	61,988.00	56,658.00	56,763.00	2,22,225.00	1,93,963.00
	Total Income from operations (Net)				
2	Expenses				
	5,542.00	6,233.00	5,695.00	20,853.00	18,311.00
	a. Employees Benefit Expenses				
	10,458.00	7,910.00	8,652.00	31,994.00	30,728.00
	b. Administrative & Other Expenses				
	232.00	174.00	171.00	751.00	615.00
	c. Depreciation and amortisation expense				
	16,232.00	14,317.00	14,518.00	53,598.00	49,654.00
	Total Expenses				
3	45,756.00	42,341.00	42,245.00	1,68,627.00	1,44,309.00
	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)				
4	-	-	-	-	-
	Other Income				
5	45,756.00	42,341.00	42,245.00	1,68,627.00	1,44,309.00
	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)				
6	24,010.00	18,652.00	19,655.00	79,271.00	65,010.00
	Finance Costs				
7	21,746.00	23,689.00	22,590.00	89,356.00	79,299.00
	Profit from ordinary activities after Finance Costs but before Exceptional Items(5+6)				
8	-	-	-	-	-
	Exceptional items				
9	21,746.00	23,689.00	22,590.00	89,356.00	79,299.00
	Profit from Ordinary Activities before Tax (7+8)				
10	6,569.00	6,656.00	7,023.00	25,369.00	22,623.00
	Tax expense				
11	15,177.00	17,033.00	15,567.00	63,987.00	56,676.00
	Net Profit from Ordinary Activities after tax (9-10)				
12	-	-	-	-	-
	Extraordinary Item (Net of tax expense Rs. Lakhs)				
13	15,177.00	17,033.00	15,567.00	63,987.00	56,676.00
	Net profit for the period (11+12)				
14	-	-	-	-	-
	Share of Profit of associates				
15	-	-	-	-	-
	Minority Interest				
16	15,177	17,033	15,567	63,987	56,676
	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)				
17	50,031	50,031	50,031	50,031	50,031
	Paid -up equity share capital (Face value of the share Rs. 10)				
18	-	-	-	3,14,748	2,58,188
	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				
19 (ii)	Earnings per share (EPS) after extraordinary items (of Rs 10 each) (not annualised):				
	3.03	3.40	3.11	12.79	11.33
	a) Basic				
	b) Diluted				



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Mumbai - 25

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 31st December, 2018

PARTICULARS	For the Quarter ended (Rs. In Thousand)			Year Ended (Rs. In Thousand)	
	3 months ended 31 Mar 2019	3 Months ended 31 Dec 2018	Corresponding 3 months ended 31 Mar 2018	Year to date Figures for Period ended 31 Mar 2019	Previous year ended 31 Mar 2018
	Audited	Audited	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	2431909	2431909	2431909	2431909	2431909
- Percentage of Shareholding	48.61%	48.61%	48.61%	48.61%	48.61%
2 Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	430000	680000	Nil	68000	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	16.72%	33.94%		33.94%	
- Percentage of shares (as a % of total share capital of the company)	8.59%	13.59%		13.59%	
b) Non-Encumbered					
- Number of shares	2141191	1891191	2571191	1891191	2571191
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	83.28%	66.06%	100.00%	66.06%	100.00%
- Percentage of shares (as a % of total share capital of the company)	42.80%	37.80%	51.39%	37.80%	51.39%

B Investor Complaints

Particulars	3 months ended 31st March 2019	
Pending at the beginning of the quarter	NIL	
Received during the quarter	NIL	
Disposed during the quarter	NIL	
Remaining unresolved at the end of the quarter	NIL	

Notes:

- 1) The above audited standalone Financial results for the Quarter & year ended 31st March, 2019 have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 30th May, 2019
- 2) In the opinion of the Board Of Directors, there is only one Major segment, hence, no separate segments are reported as
- 3) As intimated by the company's Registrars, the investors complaints pending as on 31st March 2019 and as at 31st December 2018 were Nil.
- 4) Provision for Current Taxation for the quarter ended 31st March 2019, is calculated and provided at applicable rates.
- 5) Figures have been re-classified / regrouped / re-arrange

By Order of the Board
For Shalibhadra Finance Ltd

Managing Director

Place : Mumbai
Date : 30th May, 2019

Particulars		As at 31-03-2019	As at 31-03-2018
EQUITY AND LIABILITIES			
1	Shareholders' funds		
	Share capital	50,031,000	50,031,000
	Reserves and surplus	314,748,365	258,188,031
	Money received against share warrants		
	Total shareholders' funds	364,779,365	308,219,031
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	Non-current liabilities		
	Long-term borrowings	714,536,308	594,954,473
	Deferred tax liabilities (net)	2,142,434	1,873,434
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	17,154,001	16,829,583
	Long-term provisions	-	-
	Total non-current liabilities	733,832,743	613,657,490
6	Current liabilities		
	Short-term borrowings	-	-
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	892,892	565,543
	Other current liabilities	12,115,103	9,109,080
	Short-term provisions	37,395,000	31,776,098
	Total current liabilities	50,402,995	41,450,721
	TOTAL EQUITY AND LIABILITIES	1,149,015,104	963,327,244
ASSETS			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	21,150,506	19,814,842
	Producing properties		
	Intangible assets	-	-
	Preproducing properties		
	Tangible assets capital work-in-progress		
	Intangible assets under development or work-in-progress		
	Total fixed assets	21,150,506	19,814,842
(ii)	Non-current investments	12,500,000	12,500,000
(iii)	Deferred tax assets (net)		
(iv)	Foreign currency monetary item translation difference asset account		
(v)	Long-term loans and advances	5,363,980	8,348,687
(vi)	Other non-current assets	358,384,616	294,714,271
	Total non-current assets	397,399,102	335,377,801
2	Current assets		
	Current investments	-	-
	Inventories	722,845,020	593,901,860
	Trade receivables	59,343	5,152
	Cash and cash equivalents	26,567,256	31,949,474
	Bank balance other than cash and cash equivalents	-	-
	Short-term loans and advances	-	-
	Other current assets	2,144,383	2,092,956
	Total current assets	751,616,002	627,949,443
	TOTAL ASSETS	1,149,015,104	963,327,244

As per our report of even date

For and on behalf of Board of Directors of

For Vora & Associates

Chartered Accountants

Firm Registration Number: 111612W

Shalibhadra Finance Limited

Minesh.M.Doshi
Managing Director

Place: Mumbai

Date: 30th May, 2019