



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 10, 2020

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of the meeting of the board of directors of the Company, held on Tuesday, November 10, 2020, in terms of Regulation 30(2) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations 2015")

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on November 10, 2020, (commenced at 03.00 p.m. and concluded at 3.45 p.m.) inter-alia approved the following items of Agenda:-

A) Un-audited Financial Results for quarter and half year ended September 30, 2020

Un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2020 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended September 30, 2020.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

B) Declaration of 1st Interim Dividend:-

The Board of Directors of the Company, in the aforesaid meeting have also approved/declared 1st Interim Dividend of Rs.3/- per equity share (i.e. 30% on the paid up equity share capital), for the Financial Year 2020-21 and has fixed Saturday, November 21, 2020 as the Record Date for the 1st Interim Dividend 2020-2021.

Further please take note that dividend be paid to those shareholders holding shares in electronic form as per the beneficial ownership data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the end of working hours on November 21, 2020 and shares in physical form whose names shall appear on the Register of Members as on November 21, 2020.

Payment of 1st Interim Dividend shall start from Wednesday, November 25, 2020.

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com

Website: www.goldiam.com





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MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

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C) Investment:-

The Board of Directors of the Company, in the aforesaid meeting have also approved to Investment in the LLP named '**Eco-Friendly Diamonds LLP**' by nominating Mr. Rashesh Manhar Bhansali (Executive Chairman) to act as Designated Partner in the LLP on behalf of the Company.

The details as per Regulation 30 of SEBI (LODR) Regulation, 2015 read with the SEBI circular dated 09.09.2015 is enclosed herewith as **Annexure-1**.

Kindly take the above on record and oblige.

Yours faithfully,

For **Goldiam International Limited**



Pankaj Parkhiya
Company Secretary & Compliance Officer

Enclose:- As above

Registered Office

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Website: www.goldiam.com



J. D. Zatakia & Co.

CHARTERED ACCOUNTANTS

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077
Tel. : 2501 0052
Tele Fax : 2501 1051
Mobile : 98201 22976

Jitendra D. Zatakia B.Com., F.C.A.

E-mail : jdzatakia@jdzatakia.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 10 NOV 2020

FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669
UDIN: 20017669AAAAAFB3322



Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the "Parent") and its Subsidiaries and Associates (hereinafter referred to as the Group") for the, Quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Goldiam HK Limited - Associates

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of two subsidiaries 1) Goldiam USA Inc. 2) Diagold Designs Limited and one associate Goldiam HK Limited, whose Ind AS financial results include total assets of Rs. 12,329.91 lakhs and liabilities of Rs. 11,128.93 lakhs as at September, 30 2020, and total revenue of Rs. 7927.26 lakhs and total profit after tax (including other comprehensive income) of Rs. 184.15 lakhs, for the quarter ended September, 30 2020. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion , in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place: Mumbai

Date: 10 NOV 2020

FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669
UDIN: 20017669AABAF6523

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:investorrelations@goldiam.com. Website: www.goldiam.com

Unaudited Financial Statement of Standalone & Consolidated for the Quarter & Half year ended September 30, 2020

(Rs. In Lakhs)

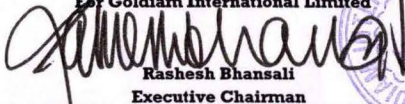
	Particulars	Standalone						Consolidate					
		Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on
		30/09/20 Unaudited	30/06/20 Unaudited	30/09/19 Unaudited	30/09/20 Unaudited	30/09/19 Unaudited	31/03/20 Audited	30/09/20 Unaudited	30/06/20 Unaudited	30/09/19 Unaudited	30/09/20 Unaudited	30/09/19 Unaudited	31/03/20 Audited
1	Income												
	Revenue From Operations	6,128.14	862.28	4,816.46	6,990.42	7,846.98	16,209.07	8,724.83	3,286.27	11,383.28	12,011.10	19,478.25	36,450.79
2	Other Income	120.86	122.99	316.55	243.85	511.50	1,071.59	100.77	166.40	511.60	267.17	772.35	2,214.11
3	Total Income	6,249.00	985.27	5,133.01	7,234.27	8,358.48	17,280.66	8,825.60	3,452.67	11,894.88	12,278.27	20,250.60	38,664.90
4	Expenses												
	a) Cost Of Materials Consumed	3,782.32	364.55	4,185.65	4,146.87	6,362.69	11,607.52	6,154.51	538.90	6,946.40	6,693.41	11,673.67	23,270.19
	b) Purchase Of Stock-In-Trade	1,213.55	137.03	405.80	1,350.58	513.67	1,303.77	1,650.73	231.58	(350.57)	1,882.31	55.64	3,004.37
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	210.70	18.06	(255.79)	228.76	(297.83)	(196.88)	(1,477.01)	1,299.00	2,957.76	(178.01)	3,621.37	1,052.07
	d) Employee Benefits Expense	96.80	89.01	78.82	185.81	178.38	461.31	289.19	244.21	260.78	533.40	562.90	1,327.90
	e) Finance Costs	1.94	2.74	5.19	4.68	8.29	11.71	3.88	5.77	41.67	9.65	94.24	109.48
	f) Depreciation And Amortization Expense	46.21	45.35	45.10	91.56	89.26	195.30	55.09	54.14	67.67	109.23	123.32	248.48
	g) Other Expenses	302.08	89.04	323.60	391.12	615.02	1,344.73	665.03	622.07	659.71	1,287.10	1,385.90	3,452.11
	Total Expenses	5,653.60	745.78	4,788.37	6,399.38	7,469.48	14,727.46	7,341.42	2,995.67	10,583.42	10,337.09	17,517.04	32,464.60
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	595.40	239.49	344.64	834.89	889.00	2,553.20	1,484.18	457.00	1,311.46	1,941.18	2,733.56	6,200.30
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 ± 6)	595.40	239.49	344.64	834.89	889.00	2,553.20	1,484.18	457.00	1,311.46	1,941.18	2,733.56	6,200.30
8	Tax Expense												
	a) Current Tax	159.78	194.14	77.50	353.92	264.84	658.95	388.13	254.26	280.85	642.39	722.27	1,677.04
	b) Deferred Tax	(11.48)	(1.40)	(6.70)	(12.88)	(10.33)	(9.96)	(12.46)	(2.86)	2.39	(15.32)	8.73	(5.31)
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	447.10	46.75	273.84	493.85	634.49	1,904.21	1,108.51	205.60	1,028.22	1,314.11	2,002.56	4,528.57
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the Period (9 ± 12)	447.10	46.75	273.84	493.85	634.49	1,904.21	1,108.51	205.60	1,028.22	1,314.11	2,002.56	4,528.57
14	Other Comprehensive Income (OCI)												
	a) Items That Will Not Be Reclassified To Profit Or Loss	135.18	287.84	182.00	423.02	318.14	456.97	253.65	448.44	299.70	702.09	525.25	850.49
	b) Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss	0.83	0.72	(11.78)	1.55	(10.03)	2.11	2.75	6.12	(16.62)	8.87	(15.30)	1.91
15	Total Comprehensive Income for the period (13±14)	583.11	335.31	444.06	918.42	942.60	2,363.29	1,364.91	660.16	1,311.30	2,025.07	2,512.51	5,380.97



	Particulars	Standalone						Consolidate					
		Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on
		30/09/20 Unaudited	30/06/20 Unaudited	30/09/19 Unaudited	30/09/20 Unaudited	30/09/19 Unaudited	31/03/20 Audited	30/09/20 Unaudited	30/06/20 Unaudited	30/09/19 Unaudited	30/09/20 Unaudited	30/09/19 Unaudited	31/03/20 Audited
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	0.47	4.19	(4.59)	4.66	(3.36)	(8.72)
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-	-	-
18	Non-Controlling Interest	-	-	-	-	-	-	(1.04)	6.59	4.16	5.55	131.31	170.18
19	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	583.11	335.31	444.06	918.42	942.60	2,363.29	1,364.34	670.94	1,310.87	2,035.28	2,640.46	5,542.43
20	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,217.49	2,217.49	2,296.60	2,217.49	2,296.60	2,217.49	2,217.49	2,217.49	2,296.60	2,217.49	2,296.60	2,217.49
21	Other Equity	-	-	-	-	-	19,910.03	-	-	-	-	-	38,784.49
22.i	Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):												
	(a) Basic	2.02	0.21	1.19	2.23	2.76	8.31	5.00	0.95	4.46	5.95	8.71	19.73
	(b) Diluted	2.02	0.21	1.19	2.23	2.76	8.31	5.00	0.95	4.46	5.95	8.71	19.73
22.ii	Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)												
	(a) Basic	2.02	0.21	1.19	2.23	2.76	8.31	5.00	0.95	4.46	5.95	8.71	19.73
	(b) Diluted	2.02	0.21	1.19	2.23	2.76	8.31	5.00	0.95	4.46	5.95	8.71	19.73

- The above Unaudited results for the Quarter and Half Year ended September 30, 2020 have been reviewed and recommended by the Audit Committee and approved by the board at their meeting held on Nov 10, 2020
- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Board of Directors has declared interim dividend @ Rs. 3.00 (30%) per equity share of Rs. 10/- each.
- The outbreak of corona virus (COVID-19) pandemic globally and in India has caused significant slowdown of economic activity. The operations and revenue during the 2nd quarter of financial year 2020-21 were marginally impacted due to COVID-19.
Due to lockdown, the Company was not operating during the first quarter of Financial Year 2020-21. The Performance of the Company substantially improved during the second quarter of Financial Year 2020-21. Hence the half yearly results are not comparable with corresponding previous half yearly results.
The company's expecting that its performance will further improve in the 3rd and 4th quarter of FY 2020-2021.
- The Board has approved at its meeting held on 10th Nov 2020 to invest Rs. 12,78,73,488.00 to take 51% stake in Eco-friendly Diamonds LLP. The Eco-friendly Diamonds LLP has engage in business of growing & manufacturing of lab-created diamonds via CVD or 'Chemical Vapor Deposition'. Further the Board has appointed Mr. Rashesh Bhansali, Executive Chairman as nominee of the company and authorized on behalf of the company to act as designated partner of Eco-friendly Diamonds LLP.
- The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

Place : Mumbai
Dated : Nov 10, 2020

For Goldiam International Limited

Rashesh Bhansali
Executive Chairman



GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

(Rs. In Lakhs)

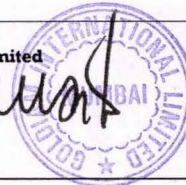
Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the Half Year ended on			Figures for the Quarter ended on			Figures for the Half Year ended on		
	30/09/20 Unaudited	30/06/20 Unaudited	30/09/19 Unaudited	30/09/20 Unaudited	30/09/19 Unaudited	31/03/20 Audited	30/09/20 Unaudited	30/06/20 Unaudited	30/09/19 Unaudited	30/09/20 Unaudited	30/09/19 Unaudited	31/03/20 Audited
1 Segment Revenue :												
a) Jewellery	6,111.95	901.14	5,001.49	7,013.09	8,091.53	16,691.43	8,688.89	3,360.78	11,763.53	12,049.67	19,979.13	38,061.58
b) Investments	137.05	84.13	136.75	221.18	262.51	657.70	136.71	91.89	136.94	228.60	271.47	550.96
Total Income	6,249.00	985.27	5,138.24	7,234.27	8,354.04	17,249.13	8,825.60	3,452.67	11,900.47	12,278.27	20,250.60	38,612.54
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	6,249.00	985.27	5,138.24	7,234.27	8,354.04	17,249.13	8,825.60	3,452.67	11,900.47	12,278.27	20,250.60	38,612.54
2 Segment Results :												
Profit/(Loss) before tax and interest												
a) Jewellery	479.72	169.07	227.21	648.79	668.59	2,105.21	1,393.08	403.83	1,261.96	1,796.91	2,638.95	5,897.83
b) Investments	136.32	84.07	136.74	220.39	261.35	536.69	135.97	91.83	136.92	227.80	270.28	521.87
Total Segment Profit Before Interest & Tax	616.04	253.14	363.95	869.18	929.94	2,641.90	1,529.05	495.66	1,398.88	2,024.71	2,909.23	6,419.70
Less : i) Interest	1.94	2.74	5.19	4.68	8.29	11.71	3.88	5.77	41.67	9.65	94.24	109.48
ii) Other un-allocable expenditure (Net)(Income)	18.70	10.91	14.12	29.61	32.65	76.99	41.00	32.89	45.75	73.89	81.43	109.92
Profit Before Tax	595.40	239.49	344.64	834.89	889.00	2,553.20	1,484.17	457.00	1,311.46	1,941.17	2,733.56	6,200.30
Less : i) Current Tax	159.78	194.14	77.50	353.92	264.84	658.95	388.13	254.26	280.85	642.39	722.27	1,677.04
ii) Defereed Tax	(11.48)	(1.40)	(6.70)	(12.88)	(10.33)	(9.96)	(12.46)	(2.86)	2.39	(15.32)	8.73	(5.31)
Profit After Tax	447.10	46.75	273.84	493.85	634.49	1,904.21	1,108.50	205.60	1,028.22	1,314.10	2,002.56	4,528.57
3 Segment Assets :												
a) Jewellery	8,891.62	6,180.77	10,025.55	8,891.62	10,025.55	6,513.01	21,028.99	20,209.78	25,151.76	21,028.99	25,151.76	22,080.05
b) Investments	16,202.01	16,669.50	14,918.97	16,202.01	14,918.97	16,505.00	22,820.85	22,783.93	20,368.13	22,820.85	20,368.13	22,690.77
c) Unallocated	2,227.14	2,652.99	2,489.85	2,227.14	2,489.85	2,804.77	7,529.51	7,385.46	4,947.51	7,529.51	4,947.51	5,685.41
Total Segment Assets	27,320.77	25,503.26	27,434.37	27,320.77	27,434.37	25,822.78	51,379.35	50,379.17	50,467.40	51,379.35	50,467.40	50,456.23
4 Segment Liability :												
a) Jewellery	4,263.57	2,666.89	3,960.20	4,263.57	3,960.20	3,513.71	7,487.51	7,854.67	9,053.99	7,487.51	9,053.99	8,396.54
b) Investments	19.43	19.43	17.91	19.43	17.91	19.43	19.43	19.43	17.91	19.43	17.91	19.43
c) Unallocated	324.49	349.60	372.38	324.49	372.38	162.13	771.36	748.23	808.68	771.36	808.68	500.56
Total Segment Liability	4,607.49	3,035.92	4,350.49	4,607.49	4,350.49	3,695.27	8,278.30	8,622.33	9,880.58	8,278.30	9,880.58	8,916.53

1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

Place : Mumbai
Dated : Nov 10, 2020

For Goldiam International Limited

Rashesh Bhansali
Executive Chairman

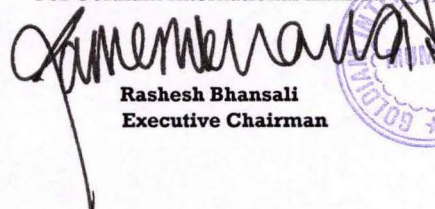


Statement of Standalone & Consolidated unaudited Assets and Liabilities

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidate	
	Unaudited	Unaudited	Unaudited	Unaudited
	As at Sep., 30, 2020	As at Sep., 30, 2019	As at Sep., 30, 2020	As at Sep., 30, 2019
ASSETS				
Non-current assets				
Property, plant and equipment	1,403.76	1,517.56	1,326.01	2,043.99
Capital work-in-progress	-	-	1.00	1.00
Investment properties	193.57	193.57	193.57	193.57
Other intangible assets	28.26	22.86	54.94	63.34
Investments in Subsidiaries and Joint venture	615.09	638.04	-	-
Investments accounted for using the equity method	-	-	6.58	40.27
Financial assets				
i. Investments	4,266.10	4,687.20	5,819.56	6,189.20
ii. Loans	12.73	12.73	145.08	97.98
iii. Other Financial Assets	20.27	25.17	34.32	41.69
Deferred tax assets	173.57	161.06	243.42	213.09
Total non-current assets	6,713.35	7,258.19	7,824.48	8,884.13
Current assets				
Inventories	1,481.63	1,875.65	10,215.07	11,079.55
Financial assets				
i. Investments	9,763.79	7,511.37	14,838.45	11,430.47
ii. Trade receivables	4,836.13	5,529.53	8,014.04	11,128.32
iii. Cash and cash equivalents	1,661.92	2,258.28	6,883.44	4,645.91
iv. Bank balances other than (iii) above	391.65	70.51	402.65	88.51
v. Loans	2,434.52	2,887.55	3,055.15	2,821.12
Other current assets	37.79	43.28	146.09	389.39
Total current assets	20,607.43	20,176.17	43,554.89	41,583.27
Total assets	27,320.78	27,434.36	51,379.37	50,467.40
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,217.49	2,296.60	2,217.49	2,296.60
Other equity	20,495.80	20,787.27	40,351.39	37,689.47
Equity attributable to owners of Goldiam International Limited	22,713.29	23,083.87	42,568.88	39,986.07
Non-controlling interests	-	-	532.19	600.75
Total equity	22,713.29	23,083.87	43,101.07	40,586.82
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
(i) Borrowings	-	-	-	-
Deferred tax liabilities	-	-	-	-
Total non-current liabilities	-	-	-	-
Current liabilities				
Financial liabilities				
i. Borrowings	-	708.75	482.91	1,559.25
ii. Trade payables				
Total outstanding dues of micro enterprises and small enterprises	-	108.41	-	113.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,879.79	3,074.54	6,543.18	7,120.88
iii. Other financial liabilities	403.21	86.42	426.52	211.56
Provisions	324.49	372.37	825.69	875.89
Total current liabilities	4,607.49	4,350.49	8,278.30	9,880.58
Total liabilities	4,607.49	4,350.49	8,278.30	9,880.58
Total equity and liabilities	27,320.78	27,434.36	51,379.37	50,467.40

For Goldiam International Limited


Rashesh Bhansali
Executive ChairmanPlace : Mumbai
Dated : Nov 10, 2020

Goldiam International Limited

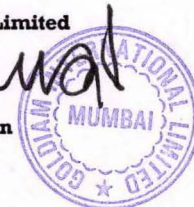
Standalone & Consolidated unaudited Cash Flow Statement

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidate	
	As at Sep 30, 2020	As at Sep 30, 2019	As at Sep 30, 2020	As at Sep 30, 2019
A Cash flow from operating activities :				
Profit before tax	834.89	889.01	1,938.22	2,598.86
Adjustments for:				
Depreciation and amortization for the year	91.56	89.26	109.23	123.32
(Profit)/Loss on sale of Investment (Net)	(54.68)	4.44	-	0.36
Net unrealised foreign exchange (gain)/ loss	-	45.95	-	(543.56)
Net (profit)/loss on disposal of property, plant and equipment	-	(5.96)	(144.97)	(5.96)
Net (profit)/loss on buyback from subsidiary	-	(35.78)	-	-
Actuarial (gain)/loss forming part of FVOCI	1.55	-	-	-
Dividend received	(80.00)	(20.84)	-	(21.27)
Interest Income	(166.50)	(246.11)	(174.35)	(246.11)
Finance cost	4.68	8.29	9.65	94.24
Share of (Profits) / Loss of Associates and Joint Venture	-	-	(8.51)	3.36
Share of Minority Interest	-	-	(5.55)	(246.71)
Adjustment for Change of Holding & Translation Reserves	-	-	(84.46)	(230.00)
	(203.39)	(160.75)	(298.96)	(1,072.33)
Operating profit before working capital changes	631.50	728.26	1,639.26	1,526.53
Adjustments for:				
Decrease/(Increase) in inventories	(243.94)	(776.01)	(868.08)	(478.47)
Decrease/(increase) in non-current financial assets	0.20	(2.88)	(358.74)	(2.92)
Decrease/(increase) in current financial assets	(28.14)	(299.53)	(508.90)	(55.42)
Decrease/(increase) in other current assets	14.21	14.91	77.55	(157.10)
Decrease/(increase) in trade receivables	(1,999.66)	(175.45)	2,119.80	(2,282.61)
(Decrease)/increase in trade payables	922.60	931.37	(648.01)	2,620.58
(Decrease)/increase in current financial liabilities	205.59	(28.62)	(6.46)	(110.33)
(Decrease)/increase in other current liabilities	0.41	(2.81)	11.52	10.58
(Decrease)/increase in provisions	-	-	-	-
	(1,128.73)	(339.02)	(181.32)	(455.69)
Cash generated from operating activities	(497.23)	389.24	1,457.94	1,070.84
Income Tax Paid (net)	(191.97)	(203.90)	(369.38)	(466.46)
Net cash generated from operating activities	(689.20)	185.34	1,088.56	604.38
B Cash flow from investing activities:				
Purchase of property, plant and equipment	(30.41)	(157.77)	(10.68)	(185.00)
Proceeds from disposal of property, plant and equipment	-	32.12	-	32.12
Purchase of Investments	(4,054.89)	(3,388.22)	(8,109.78)	(5,191.16)
Proceeds from redemption of current investments,	4,630.14	3,455.13	9,283.23	4,739.21
Capital Reduction amount received from Associates	22.95	-	22.95	-
Interest received	166.50	246.11	174.35	246.11
Dividend received	80.00	20.84	-	21.27
Buy Back Amount received from Subsidiary	-	120.08	-	-
Net cash used in investing activities	814.29	328.29	1,360.07	(337.45)
C Cash flow from financing activities:				
(Repayment)/proceeds of short term borrowings, net	(378.33)	(80.97)	(277.42)	(1,014.77)
Interest paid	(4.68)	(8.29)	(9.65)	(94.24)
Dividends paid	(332.62)	(688.98)	(332.62)	(688.98)
Corporate dividend tax	-	(94.41)	-	(94.41)
Net cash generated from financing activities	(715.63)	(872.65)	(619.69)	(1,892.40)
Net increase in cash and cash equivalents (A+B+C)	(590.54)	(359.02)	1,828.94	(1,625.48)
Cash and cash equivalents at the beginning of the year	2,644.08	2,687.81	5,457.15	6,359.89
Cash and cash equivalents at the end of the year	2,053.54	2,328.79	7,286.09	4,734.41

For Goldiam International Limited

Ramesh Bhansali
Ramesh Bhansali
Executive Chairman



Place : Mumbai
 Dated : Nov 10, 2020



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Annexure-1

Sr.No.	Details of events required	Information of Such Events
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name:- Eco-Friendly Diamonds LLP Size(Partners Capital):- Fixed Rs.3,00,00,000/- Current as on 31-03-2020 Rs.10,44,88,595/- Turnover as on 31-03-2020 (Operation):- Rs.27,28,24,168/-.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes, the acquisition falls within related party transaction(s). Mr.Anmol Rashesh Bhansali, Whole-time Director and Mrs.Tulsi Gupta, Non-executive Director and members of promoters group of M/s. Goldiam International Limited, are also serving as Designated Partners in Eco-Friendly Diamonds LLP and therefore Mr.Rashesh Bhansali, Mr.Anmol Bhansali and Mrs.Tulsi Gupta fall within the category of interested directors in respect of this transaction. However, we confirm that the transaction is being done at arm length price in accordance with valuation certificate issued by a registered Valuer.
3.	Industry to which the entity being acquired belongs;	Growing & manufacturing of lab-created diamonds via the CVD or 'Chemical Vapor Deposition' method.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The lab-grown diamonds is cost-effective as compare to real diamonds and demand of the lab-grown diamonds is increasing in International market and it is beneficial to invest in Eco-friendly Diamonds LLP for future growth and enhance current business operation of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A
6.	Indicative time period for completion of the acquisition;	The acquisition shall be completed on or before 60 days.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Cost of Acquisition: Approx. Rs.12,78,73,488/-

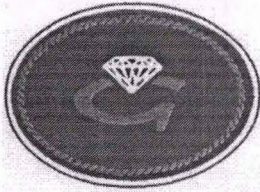
Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com

Website: www.goldiam.com





Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	51% of partners' capital to be acquired by the Company.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Eco-Friendly Diamonds LLP is a partnership company focused on the growing & manufacturing of lab-created diamonds via the CVD or 'Chemical Vapor Deposition' method. This method is modular and scalable and allows for the growth of lab-created diamonds that match the size and quality characteristics which are desired by retailers in key export markets such as the USA and Hong Kong. The LLP currently use machinery, which is 'Made in India' to maximize value and yield from diamonds produced. With a trial growing laboratory established in the SEEPZ Zone in Andheri East, Mumbai, Eco-Friendly Diamonds LLP has been consistently producing these diamonds for the past few years, thereby aiding the jewellery industry in its transformation to sustainable, non-mined diamonds. Eco-Friendly Diamonds LLP is among the first to voluntarily sign up for the SCS Sustainability Audit which will certify factory, operations and manufacturing processes to grow 'Sustainably Produced' Diamonds.</p> <p>Date of Incorporation:-September, 17, 2014</p> <p>Country of operation is India.</p> <p>Financial Highlights of LLP:-</p> <table border="1" data-bbox="759 1335 1493 1532"><thead><tr><th>Year</th><th>Turnover from Operations (Rs. In crore)</th><th>EBITDA (Rs.in crore)</th></tr></thead><tbody><tr><td>2019-2020</td><td>27</td><td>11.62</td></tr><tr><td>2018-2019</td><td>18</td><td>9.97</td></tr><tr><td>2017-2018</td><td>7.04</td><td>0.35</td></tr></tbody></table>	Year	Turnover from Operations (Rs. In crore)	EBITDA (Rs.in crore)	2019-2020	27	11.62	2018-2019	18	9.97	2017-2018	7.04	0.35
Year	Turnover from Operations (Rs. In crore)	EBITDA (Rs.in crore)												
2019-2020	27	11.62												
2018-2019	18	9.97												
2017-2018	7.04	0.35												



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