



CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata, West Bengal : 700064.

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane: 421302.

Date: 10.02.2022

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 542206	To, Department of Corporate Services, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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Dear Sir/Madam

Subject: - Outcome of Board Meeting held on Thursday, 10th February, 2022

With reference to the above captioned subject, we are enclosing herewith Unaudited Financial Results for the quarter ended 31st December, 2021 which were approved by the Board of Directors at their meeting held today at corporate office of the Company along with Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 4.00 p.m. and ended at 6.20 p.m.

Please acknowledge receipt.

Thanking you.
Yours faithfully**FOR NIVAKA FASHIONS LIMITED**
(Formerly known as B.T. Syndicate Limited)
MR. BHAVIN JAIN
MANAGING DIRECTOR
DIN: 00741604



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2021 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Nivaka Fashions Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Nivaka Fashions Limited (the "Company")**, for the Quarter & Nine Months Ended 31st December, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya
Partner

Membership No.: 421679

Date: 10.02.2022

Place: Mumbai

UDIN: 22421679ABFEUT5166

Part I

(IN RS. LAKH)

Statement of Standalone Financial Results for the Quarter Ended 31/12/2021

Particulars	Quarter Ended			Year Ended
	3 months ended (31/12/2021)	Preceding 3 months ended (30/09/2021)	Corresponding 3 months ended in the previous year (31/12/2020)	Year ended (31/03/2021)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue From Operation	308.91	380.41	502.29	2179.39
2. Other Operating Income	0.1	0.25	0.69	99.41
3. Total Revenue (1+2)	309.01	380.66	502.98	2278.80
4. Expenses				
(a) Cost of Materials consumed	0	0	0	0.00
(b) Purchase of stock-in-trade	213.69	72.89	428.68	1974.17
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-68.29	156.87	12.03	-67.64
(d) Employee benefits expense	23.72	32.73	39.58	101.28
(e) Depreciation and amortisation expense	7.65	6.86	4.86	23.81
(f) Finance Cost	0	0.03	0	0.86
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	130.58	102.89	46.29	186.76
Total Expenses	307.35	372.27	531.44	2219.24
5. Profit / (Loss) Before exceptional items and Tax (3-4)	1.66	8.39	-28.46	59.56
6. Exceptional Items	0	0	0	0
7. Profit / (Loss) before tax (5-6)	1.66	8.39	-28.46	59.56
8. Tax expense				
Current Tax	-0.41	-2.09	0	0.00
Deferred Tax	0	0	0	1.97
Excess / Short provision of earlier period	0	0	0	0.00
9. Profit / (Loss) from continuing operations (7-8)	1.25	6.30	-28.46	61.53
10. Profit / (Loss) from discontinuing operations	0	0	0	0
11. Tax expense of discounting operations	0	0	0	0
12. Profit / (Loss) from Discontinuing operations (after tax)	0	0	0	0
13. Profit / (Loss) for the period (9+12)	1.25	6.30	-28.46	61.53
14. Other Comprehensive income ;				
A (i) Items that will not be reclassified to profit or loss	0	0	0	0
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0
B (i) Items that will be reclassified to profit or loss	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
15. Total Comprehensive Income for the Period (13+14) (Comprising profit / (loss) and other Comprehensive income for the period)	1.25	6.30	-28.46	61.53
16. Paid up Equity Share Capital (Face value of Rs.1 Each)	1026.9	1026.9	1026.9	1026.9
16. Earning per equity share (Face value of Rs.1 each)				
(a) Basic	0.001	0.006	0	0.06
(b) Diluted	0.001	0.006	0	0.06

* Applicable in the case of consolidated results.

Note:

1) Above financial result for the quarter ended 31st December 2021 have been reviewed by the Audit Committee and the board of director at their respective meeting held on 10th Feb 2022.

2) Statutory Auditors have carried out a limited review of these financial result and their report is unqualified.

3) The above results for the quarter ended 31st December 2021 along with Limited Review Report & Declaration has been approved by the Board of Directors of the Company.

4) The above financials as on 31/12/2021 have been prepared as per the applicability of Ind AS.

5) The financial result of the company have been prepared with india accounting standards notified under section 133 of the company act 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the sebi regulations 2015.

6) The company is engaged in the business of "Textiles Products" and has only one reportable segment in accordance with IND as 108 "Operating Segment".

7) As per regulation 33 of SEBI (listing obligations and disclosure requirements) Regulation, 2015 the company has opted to publish quarterly and yearly audited standalone result.

8) Previous periods figure have been regrouped wherever necessary to conform to the current periods classification.

FOR NIVAKA FASHIONS LIMITED

Priyesh Jain
 PRIYESH JAIN
 (DIRECTOR)
 DIN : 00741595

Manasvi
 MANASVI RAJPOOT
 (COMPANY SECRETARY)

Bhavini Shantilal Jain
 BHAVINI SHANTILAL JAIN
 (DIRECTOR)
 DIN : 00741604

Mitesh Thakkar
 MITESH THAKKAR
 (CHIEF FINANCIAL OFFICER)

