



Date: 31<sup>st</sup> August, 2023

To The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <b>Stock Code : INDOCO-EQ</b>	To The Listing Department <b>Bombay Stock Exchange Limited</b> Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <b>Stock Code : 532612</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that Mr. Sachin Ghosalkar, Sr. Vice-President- Purchase, designated as Senior Management personnel of the Company has vide letter dated August 30, 2023, expressed his intention to discontinue as an employee of the Company in order to pursue new challenges and opportunities that align with his long-term career goals.

It is further informed that there is no other material reason for him discontinuing with the Company other than the reason mentioned above.

The Company has accepted his request and has relieved him from the duties.

The details of changes as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**.

This intimation shall also be available on the website of the Company at [www.indoco.com](http://www.indoco.com).

You are requested to kindly take note of the same.

**Thanking you,  
Yours faithfully,  
For Indoco Remedies Limited**



**Ramanathan Hariharan  
Company Secretary & Head- Legal**

**Annexure A**

Sr. No.	Particulars	Details
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Sachin Ghosalkar as the Sr. Vice-President of the Company (Senior Management personnel of the Company) w.e.f. close of business hours of 31 <sup>st</sup> August, 2023 in order to pursue new challenges and opportunities that align with his long-term career goals.
2	Date of <del>appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	31 <sup>st</sup> August, 2023 (From Closure of business hours)
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5	Resignation Letter along with detailed reason for resignation	Enclosed



**Date: 30<sup>th</sup> Aug 2023**

To,  
**Managing Director/Jt. Managing Director  
Indoco Remedies Limited**

I, Sachin Ghosalkar, hereby tender my resignation from the position of Sr. Vice-President with Indoco Remedies Limited ("**Indoco**") with effect from closure of business hours of 31<sup>st</sup> August 31, 2023.

It's been a pleasure to be associated with Indoco, and I appreciate the opportunities for growth and development that I have experienced during my tenure at Indoco. However, after careful consideration, I have decided to pursue new challenges and opportunities that align with my long term career goals.

It has been a privilege to work with dedicated professionals. I take this opportunity to express my sincere gratitude to all the Directors, Key Managerial Personnel's, Senior Management and the staff members for the co-operation and support extended to me during my tenure with Indoco. I wish Indoco continued success in the future.

**Thanking You,  
Yours Faithfully,**

A handwritten signature in black ink, appearing to read 'Sachin Ghosalkar', written over a horizontal line.

**Sachin Ghosalkar  
Sr. Vice-President**