

Date: February 02, 2023

To,
The General Manager
Listing Operation
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Symbol: WORL
Script Code: 542667

Subject: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

In accordance with Regulation 30 read with Schedule III of SEBI Listing Regulations (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby inform that, the Board of Directors of White Organic Retail Limited (the "Company") at its meeting held on February 01, 2023, have approved the:

- a) Appointment of M/s. Chahan Vora and Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2022-23.
- b) Appointment of M/s. Rinkesh Gala & Associate, Practicing Company Secretaries as the Secretarial Auditor of the Company for Financial Year 2022-23.
- c) Alteration of the Main Object Clause III(A) of the Memorandum of Association ("MOA") of the Company with following amendments subject to approval of the Members:
 - Deletion of existing sub-clause 1 of Clause III(A); and
 - Renumbering existing sub-clause 2 of Clause III(A) as sub-clause 1 and inserting new main objects as sub-clause 2 and 3 of Clause III(A)
- d) Appointment of Ms. Ishita Gala, Managing Director as the Nodal Officer of the Company under the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016

Further, in compliance with the Listing Regulations, please find enclosed herewith following disclosures as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

- a) A brief profile of Internal Auditors is enclosed as **Annexure-A**.
- b) A brief profile of the Secretarial Auditor is enclosed as **Annexure-B**.
- c) Brief details of alterations in MOA are enclosed as **Annexure-C**

Request you to take the same on record.

Thanking you
Yours Sincerely
**Thanking you,
Yours Faithfully,
For White Organic Retail Limited**

ISHITA MAHESH
GALA

Digitally signed by ISHITA
MAHESH GALA
Date: 2023.02.02 13:33:27 +05'30'

Ishita Gala
Managing Director
DIN: 01763038
Encl: a/a

CHAHAN VORA AND ASSOCIATES



CHARTERED ACCOUNTANTS



CA CHAHAN VINOD VORA

ACA, B.com (A&F), FAFD & IND AS (The ICAI)

CA Chahan Vora is an Associate member of The Institute of Chartered Accountants of India.

Chahan Vora And Associates was established on 1st April, 2018 at Mumbai.

The Firm has evolved to serve all client types right from individuals to large corporates.

The Firm has dealt with various assignments ranging from Audits, Taxation (Direct and Indirect) and Internal Restructuring Consultancy etc.

Establishment of Overseas ventures.

WHY US?

- We are the team of young and energetic professionals having experience in diversified areas of the industry with a positive approach to provide expert and professional services with due care of professional ethics.
- We believe in a steady approach towards offering high quality professional services to our clients.
- We follow a transparent and ethical working methodology in offering our valuable services to our clients.
- We believe that the difference between the professionals lies not merely in the range of services they offer, but in the quality and depth of services they provide.

SERVICES WE OFFER

AUDITING & ASSURANCE

- INTERNAL AUDITS
- STATUTORY AUDITS
- TAX AUDITS
- STOCK AUDITS
- MANAGEMENT AUDITS
- REVENUE AUDITS
- PROCESS AUDITS
- PAYROLL AUDITS
- FORENSIC AUDITS
ASSIGNMENTS
- FINANCIAL, TAXATION,
COMPLIANCE AND LEGAL DUE
DILIGENCE

TAXATION

- INCOME TAX
 - INCOME TAX RETURN
FILING
 - INCOME TAX ASSESSMENTS
 - TAX PLANNING
 - TDS RETURN FILING
- GOODS AND SERVICES TAX
 - GST REGISTRATION
 - GST COMPLIANCES
 - GST ASSESSEMENTS

OTHER SERVICES

- FINANCIAL ADVISORY
SERVICES
- COMPANY FORMATION IN
INDIA
- INTERNAL RESTRUCTURING
CONSULTANCY
- BOOK KEEPING AND
ACCOUNTANCY
- IND AS ADVISORY
- VALUATION OF EQUITY
AND OTHER FINANCIAL
ASSETS
- IPO CONSULTATION

PROVIDE SERVICES TO VARIOUS INDUSTRIES

➤ **TEXTILES**

➤ **AGRO AND FORESTRY**

➤ **POLYMERS AND PLASTIC**

➤ **LOGISTIC**

➤ **TOURS AND TRAVELS**

➤ **PHARMA AND HEALTH CARE**

➤ **METAL AND STEEL**

➤ **MEDIA**

➤ **PAPER AND PACKAGING**

➤ **EDUCATION**

➤ **WASTE MANAGEMENT**

➤ **PAINTS**

➤ **REAL ESTATE DEVELOPERS**

➤ **COOPERATIVE SOCIETIES**

➤ **CHEMICALS**

➤ **INFORMATION TECHNOLOGY**

➤ **HOSPITALITY**

➤ **GYM AND SPORTS**

OUR PRESENCE



CONTACT US:



+91 9920860003



+91 8369936366



022 49697413



chahanvoraandassociates@gmail.com

REGISTERED OFFICE:

3B - 605 DHEERAJ ENCLAVE, BEHIND
CANIVAL CINEMA, THAKUR VILLAGE,
KANDIVALI EAST, MUMBAI - 400101

CORPORATE OFFICE:

OFFICE NO - 199 FIRST FLOOR,
RAGHULEELA MALL, NEAR POISAR BUS
DEPOT, KANDIVALI WEST, MUMBAI - 400067

Rinkesh Gala & ASSOCIATES

Practicing Company Secretaries

4/94, Malad CHS Ltd, Poddar Road, Malad (East), Mumbai - 400097

Mobile No. 9699320586 | E-mail id: rinkeshgala94@gmail.com

CORPORATE PROFILE

OUR OBJECTIVE AND VISION

Our objective is to cater "Under One Roof" professional services relating to Set-up Services for new business / subsidiary, local registrations, legal, company law services.

To become an eminent professional services organization trusted by business community for delivering innovative business solutions and excellent services.

To develop and maintain long term client relationships with 100% focus on client satisfaction and endeavor to achieve dedication in our professional services rendered to our clients.

WHO ARE WE

We are Practicing Company Secretaries firm comprising of eminent professionals. We are united by strong set of values, focused on client impact. We serve a broad mix of private, public and social factor organizations. The quality of our people is the cornerstone of our ability to serve our clients. Our consultants comprise of professionals from diverse background, discipline, gender, and outlook and this ensures that our clients receive a singular balance of deep and broad expertise. Our work is based on the rigorous understanding of our every client's specific needs.

Innovation in thoughts, processes, approaches and strategies - has become a critical factor for Rinkesh Gala & Associates as we chart course for a future in a business world without boundaries. The objective is to consistently deliver breakthrough services.

Rinkesh Gala & Associates (a Peer Reviewed Firm) is an integrated Practicing Company Secretaries firm focused on corporate laws and has immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, Legal Due Diligence, Dealing in IPOs, Mergers and Acquisitions and Compliance Audits.

Proprietor

Mr. Rinkesh Gala

- Rinkesh is Associate Member of Institute of Company Secretaries of India. He has earned his Bachelor's degrees in Commerce and Law from the Mumbai University.
- Prior to joining Rinkesh Gala & Associates, he has worked in Legal & Secretarial Department of Listed Company since 2014 in Real estate sector and also has worked with Merchant Banker.
- He has vast experience in handling in various Corporate Law compliances, secretarial audits, due diligences, IPO related work, XBRL filing, Listed Compliances, NBFC Compliances etc.

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SERVICES WE SPECIALISE IN

- Fund Raising and Startup mentor
- Listing of Equity on SME platform and Debt Listing on Stock Exchange and other issue of Listing entity;
- Due Diligence and Search Report;
- Secretarial Audit and CSR Audit
- XBRL of Ind-AS applicable Companies;
- Listed Companies Compliance; and
- Formation of NBFC and compliances of the same
- NCLT matters
- 12A & 80G Registration for Section 8 Companies & Trust.

FORMATION OF COMPANIES

- Formation of Private/ Public Limited Companies.
- Formation of non-profit association/ Section 8 Companies.
- Formation of One Person Companies (OPC).
- Formation of Nidhi Companies.
- Formation of NBFC Companies.
- Conversion of Proprietorship concern, Partnership Firm into Private or Public Limited Companies.
- Conversion of Private limited into Public Limited and vice versa.

FORMATION OF LLPS

Limited Liability Partnership (LLP) is a new form of organization introduced in India through the enactment of Limited Liability Partnership Act, 2008. Partnerships can now be incorporated as a limited liability partnership (LLP) and by doing so they can remove the unlimited liability of individual partners.

- Formation of LLP;
- Conversion of Company to LLP and vice versa and
- Conversion of Partnership Firm to LLP

COMPANY LAW AND SECRETARIAL COMPLIANCES

- Secretarial Compliance Audit
- Mergers and Acquisitions
- Voluntary Winding Up of Private/ Public Companies
- Compounding of Offences
- Condonation of Delay
- Striking Off a Company
- Compliance relating to the meetings of Board of Directors, Shareholders, Creditors etc.,

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- Filing of Annual returns with the Ministry of Corporate Affairs and related legal documentation.
- Maintenance of Minutes books, statutory registers and other support services.
- Compliances relating to statutory meeting and statutory report.
- Changing/alteration in the name of company.
- Changing the Authorised Capital and paid up capital.
- Issue/allotment of shares and related compliances.
- Transfer of Shares from and between Indians, NRIs and foreign persons.
- Change of registered office within the same city, from one city to another and one state to another.
- Alteration of Memorandum and Articles of Association of the company.
- Appointment & Resignation of Directors.
- Appointment of directors and their remuneration.
- Inter corporate investments and loans.
- Advising on creation, satisfaction and registration of charges
- Drafting of Director's Report, Corporate Governance Report, Annual Report.
- Matters related to Investor Grievances.
- Payment of dividend and related compliances.
- Change of management, takeover of management and related due diligences services.
- Company and Secretarial law issues relating to holding of meetings, maintenance/ filing of records, returns, corporate governance, ESOP, Buy Back of securities, Take-over regulations and Insider Regulations.
- Buyback of Shares

STATUTORY CERTIFICATION

- Statutory Declaration for Incorporation of new company in India.
- Signing of Annual Return of Private / Public / Listed companies.
- Certify all documents to be filed with Registrar of Companies.
- Declaration for registration of Memorandum and Articles of Section 8 companies.
- Certificate relating to the quarterly Secretarial Audit for reconciliation as required under notification issued by SEBI.
- Certificate as required for completion of the transfers as required under Clause 47 of the Listing Agreement.
- Advising on all Securities Laws including Securities Contract Regulation Act, Securities and Exchange Board of India Act, Takeover Regulations, Insider Regulations etc.
- Liaison and Co-ordinate with the Registrar and Share Transfer Agents, Stock Exchange, Depositories and the Securities and Exchange Board of India.

LABOUR COMPLIANCES

- The employee Provident Fund Act
- The Employees State Insurance Corporation Act
- Professional Tax Act

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- Maharashtra Labour Welfare Fund
- Bombay Shops and establishment Act
- Payment of Bonus Act
- Workman Compensation Act

SERVICE TO BANKS/FIS SERVICES TO THE BANKS/ FINANCIAL INSTITUTIONS

- Issue of search and status reports
- Advising on loan documentation and stamp duty
- Opinion on various company law matters.
- Advising on creation and registration of charges.

COMPLIANCE AUDIT

We conduct compliance and secretarial audit for and on behalf of the corporates. It helps strengthen the Corporate Governance in an organization. Compliance audit assists the Audit Committee and the Board of Directors on understanding the status of the statutory compliances, internal control systems, management information systems and its effectiveness in the proper and transparent governance of the organization.

RBI AND FOREX LAWS COMPLIANCE RESERVE BANK OF INDIA AND FOREIGN EXCHANGE LAW COMPLIANCE

Overseas investments in India, setting up of branch offices/subsidiaries, and joint ventures are primarily governed by FEMA, its rules and regulations, along with the permission and approval of RBI in certain cases. Our services in this area include:

- Setting up of Foreign Subsidiaries
- Setting up of Branch office, Liaison office, Project office and related compliances
- FDI (Foreign Direct Investment) compliances
- NRI (Non-Resident Indian) investment and compliances
- External Commercial Borrowing

LEGAL DUE DILIGENCE

“Due diligence” is a process of acquiring objective and reliable information, generally on a person or a company, prior to a specific event or decision. It is usually a structured, systematic research effort, which is used to gather the critical facts and descriptive information (or to determine an absence of significant negative factors) which are most relevant to the making of an informed decision on a matter of importance. On growing usage of due diligence services is for assessing risks and checking facts associated with private stock subscription offerings available to qualified investors under Private Placement Memorandums, and similar investment opportunities.

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Due diligence is often associated with corporate acquisitions. Indeed, it is not only an essential step in any significant business acquisition; it can sometimes be the most important step. Due diligence can also be useful, in a similar manner, in the overall assessment of a contemplated business deal (which, of course, can be significant even if it doesn't involve an actual acquisition). Likewise, due diligence is sometimes very appropriate in terms of learning more about a particular company.

We undertake legal due diligence for various purposes such as Private Equity, VentureCapitalFunding, Public Offerings, Mergers & Acquisitionsetc.

FORMATION OF OTHER TYPES OF ENTITES

- Formation of Partnership Firm under ROF (Registrar of Firms)
- Formation of Unregistered Partnership Firm.
- Formation of Sole Proprietorship Firm.

INTELLECTUAL PROPERTY RIGHTS (IPR RELATED WORK)

- Trademark Registration& Filing Legal replies on objections received.

TAX REGISTRATION

- GST Registration& Return Filings
- All other various compliances related to GST
- ITR Filings of Individuals, Companies, Firms etc.
- TDS Return
- Data Entry & Tally

VARIOUS OTHER REGISTRATIONS

- Shop & Establishment License
- Import Export Code (IEC)
- FSSAI Registration (Certificate within 24 hours)
- MSME Registration
- Registration in Start-Up India scheme
- OSP (Other Service Providers) License

DIGITAL SIGNATURE CERTIFICATE

- Class III DSC
- DGFT DSC
- Organization DSC

Annexure C

Brief details of alterations in Memorandum of Association of the Company

- Deletion of existing sub-clause 1 of Clause III(A)

1. To carry on in India and abroad the business of builders, developers, contractors, designers, decorators, consultants and estate agents and to buy, acquire, purchase build, develop, sell, lease, manage, take on lease, any interest in the property or TDR or otherwise acquire lands, buildings and hereditaments of any tenure or description in India or abroad for residential, commercial, industrial purpose and to carry on the business of developing, maintaining and operating of Infrastructural projects i.e. road, highway project, bridge, express ways, Intra-urban roads and or peri-urban roads like ring roads and / or urban by-passes, fly-overs, bus and truck terminals, subways. And to carry on the business of developing, maintaining and operating construction and development of housing projects either individually or as joint venture with any other company/firm/individual/consultant whether local or foreign. And To carry on the business of developing, maintaining and operating of any other facility that may be noticed in future as infrastructure facility either by the state Governments and/or the Government of India or any other appropriate authority or body.

- Renumbering existing sub-clause 2 of Clause III(A) as sub-clause 1 and inserting new main objects as sub-clause 2 and 3 of Clause III(A)

1. To carry on the business of agriculturist for all kinds of crops, Grains, pulses, spices, dry fruits, other edible products, plantation of trees of all types and production of all kinds of organic food products, fruits, vegetables, dairy, forestry, agricultural, horticulture, tea, coffee, rubber, mineral, cotton, silk, cereals, cotton - silk, vetiveria, wood, lac culture, timber, fuel, floriculture, bee keeping, fodder raising, seeding and manufacturing, trading, Processing of Agriculture products and allied activities including but not limited to manufacture and cultivation of hi- tech system design of irrigation projects, drip irrigation and work of eco development and thereby carry on business of manufacturers, buyers, sellers, exporters, dealers, importer, exporters, whole - sellers, retailers and distributors of agro based products and carry on organic farming, Lease Farming and contract farming and also to do the business of organic certification of land, setting up of processing unit of all kind of food products, set up and maintain warehouse, cold storages and all kinds of storage spaces, to run, establish and maintain retail shops for all the products in which the Company deals.
2. To carry on trade or retail business in India or in foreign countries, through retail formats and including but not limited to hyper markets, super markets, mega stores/discount stores, cash & carry, departmental stores, shoppers plaza, direct to home, phone order and mail order, catalogue, through internet, e-commerce and other forms and multi- level channels for all products and services, dealing in all kind of goods, materials and items including all kinds of luxury Fast Moving Consumer Goods (FMCG) but not limited to food & provisions, household goods, consumer durables, jewellery, home improvement products, footwears, luggage, books & stationery, health care and beauty products, toys and music, computers & accessories, telecom products, agri products, furniture & furnishings, automobile & accessories acquiring of land or building on lease or freehold or any commercial or industrial or residential building for running and management of retail business and to acquire flats, offices and retail spaces for carrying on retail business and to sell them, lease or sublet them and to undertake and execute civil, mechanical, electrical and structural works contracts and sub contracts in all their respective branches to carry on retailing business on a brick and mortar basis in form of shops or departmental stores or any other physical mode or click and mortar basis in form of online or any other mode.





WHITE ORGANIC RETAIL LIMITED

Wing A,B & F, Unit No. 2001-2002, 20th Floor, Lotus Corporate Park,
Near Jai Coach, Western Express Highway, Goregaon, Mumbai - 400063
Tel: 022 69218000 | Web: whiteorganics.co.in
Email: worl.cs@Suumaya.com | CIN: L01100MH2011PLC225123

3. To handle waste management sector in India and abroad and to transform waste into green energy/fuel and reusable resources and provide, implement, install wide range of waste management and renewable energy solutions to the government, corporations, and private players to reduce the environmental impact of waste by providing solutions that can convert waste into sustainable green resources, including but not limited to carry on the business of promotion and development of non-conventional energy resources whether solar, wind, biomass, fossils and industrial and urban wastes, to design, install, commission, acquire, run, maintain, sale and to generally deal in power plants, and designs, manufacture, commission, patent, market other equipment based on non-conventional sources, to design, manufacture, install, commission, and market biogas and other gas sweetening systems.

