

Date: 28.08.2020

To, The Manager, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra East, Mumbai – 400051	To, The Manager BSE Limited P. J. Towers, Dalal Street Mumbai – 400001
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Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')

Dear Sir/Madam,

With reference to the above captioned subject, please note that we, Sangam Business Credit Limited ('Acquirer') has acquired 1,795,990 (Seventeen Lacs NinetyFive Thousand Nine Hundred and Ninety) Equity Shares representing 4.56% of the Paid-up Share Capital of Sangam (India) Limited ('Target Company') 19.05.2015 through on market transaction.

Pursuant to the same, we are hereby submitting the disclosure as required under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.'

Kindly take the above information on your records.

For and on behalf of

Sangam Business Credit Limited
For Sangam Business Credit Limited


Director / Auth. Signatory
(Authorised Signatory)


CC:

To,

The Compliance Officer
Sangam (India) Limited
Atun, Chittorgarh Road,
Bhilwara, Rajasthan – 311001, India

Names of the Acquirer and Persons Acting in Concert (PAC)	Sangam Business Credit Limited		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	3,155,793	8.01	8.01
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	3,155,793	8.01	8.01
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,795,990	4.56	4.56
b) VRs acquired /sold otherwise than by			

For Sangam Business Credit Limited


Director / Auth. Signatory

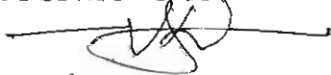
shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered/ invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+d)	1,795,990	4.56	4.56
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,951,783	12.56	12.56
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	4,951,783	12.56	12.56
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.05.2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 394,215,590/- (Indian Rupees Thirty Nine Crores Forty Two Lacs Fifteen Thousand and Five Hundred and Ninety Only) divided into 39,421,559 (Three Crores Ninety Four Lacs Twenty One Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.		

For Sangam Business Credit Limited


Director / Auth. Signatory

Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 394,215,590/- (Indian Rupees Thirty Nine Crores Forty Two Lacs Fifteen Thousand and Five Hundred and Ninety Only) divided into 39,421,559 (Three Crores Ninety Four Lacs Twenty One Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 394,215,590/- (Indian Rupees Thirty Nine Crores Forty Two Lacs Fifteen Thousand and Five Hundred and Ninety Only) divided into 39,421,559 (Three Crores Ninety Four Lacs Twenty One Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.

For and on behalf of
Sangam Business Credit Limited
For Sangam Business Credit Limited



(Authorised Director/ Auth. Signatory)

Place: Bhilwara
Date: 28.08.2020