

Sec/Share/044/FY 2024-25

Date: 12.02.2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Please find attached herewith the Integrated Filing (Financial) of Manaksia Limited ('Company') for the quarter and nine months ended December 31, 2024. The same is also being made available on the website of the Company at www.manaksia.com.

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited, Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars even dated January 2, 2025 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. We request you to kindly take the above information/ documents on record.

Thanking you,
Yours faithfully,

For Manaksia Limited



Anatha Bandhaba Chakrabartty
Company Secretary

Encl: As above

A. FINANCIAL RESULTS

- Attached herein below.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

- Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

- Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

- Not Applicable



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Manaksia Limited** ("the Company"), for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.- 306033E/E300272

Hemant Kumar Lakhotia
(Partner)
Membership No. 068851
UDIN -25068851BMIDOA3867
Place: Kolkata
Dated: 12th February, 2025





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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Manaksia Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2024, and for the period from 1st April, 2024 to 31st December, 2024, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Manaksia Limited
 - b) MINL Limited
 - c) Dynatech Industries Ghana Limited (Step-down subsidiary)
 - d) Jebba Paper Mills Limited (Step-down subsidiary)
 - e) Manaksia Ferro Industries Limited
 - f) Manaksia Overseas Limited
 - g) Mark Steels Limited (Step-down subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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FRN- 306033E/E300272

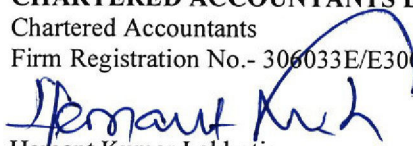
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6. We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenue of Rs. 12,386.75 lakhs and Rs 29,770.95 lakhs, total net profit/ (loss) after tax of Rs. 1,188.45 lakhs and Rs 3,658.64 lakhs and total comprehensive income/(loss) of Rs. 1,191.09 lakhs and Rs 3659.92 lakhs for the quarter ended 31st December, 2024, and for the period from 1st April, 2024 to 31st December, 2024, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above, our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 0.73 lakhs and Rs 2.4 lakhs, total net profit/(loss) after tax of Rs. (8.99) lakhs and Rs (32.31) lakhs and total comprehensive income/(loss) of Rs. (8.99) lakhs and Rs (32.31) lakhs, for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.- 306033E/E300272


Hemant Kumar Lakhota
(Partner)

Membership No. 068851
UDIN –25068851BMIDOB7927
Place: Kolkata
Dated: 12th February, 2025



MANAKSIA LIMITED

Unaudited Segmentwise Revenue, Result, Assets and Liabilities
For the quarter and nine months ended 31st December 2024

(Rs. in Laacs)

Standalone				Consolidated					
QUARTER ENDED		NINE MONTHS ENDED			QUARTER ENDED			NINE MONTHS ENDED	
31st December 2024	30th September 2024	31st December 2023	31st March 2024	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3,087.42	4246.26	1140.87	15,985.85	8,542.16	14,493.08	15,985.85	15772.31	11124.51	58,629.01
-	-	-	95.35	35.53	33.17	95.35	3017.38	4111.06	11,429.53
3087.42	4246.26	1140.87	16,081.20	8577.69	14526.25	16,081.20	18789.69	15235.57	70,153.89
3087.42	4246.26	1140.87	16,081.20	8577.69	14526.25	16,081.20	18789.69	15235.57	70,153.89
118.46	191.23	61.28	1,310.36	314.84	1,238.04	1,310.36	1347.86	1816.15	7,351.58
(0.05)	(0.88)	-	24.38	9.51	10.43	24.38	415.87	796.20	2,476.49
118.41	190.35	61.28	1,334.74	324.35	1248.47	1,334.74	1763.68	2612.35	9,852.45
98.07	60.69	101.18	585.59	189.65	451.61	585.59	883.84	1464.14	4618.04
63.79	8.43	6.33	62.76	77.79	53.62	62.76	488.03	388.73	1,228.72
152.69	242.61	156.13	1,857.57	436.21	1646.46	1,857.57	2159.49	3687.76	13,241.77
136.93	58.06	49.11	247.81	94.60	329.12	247.81	254.91	227.90	(507.89)
-	-	-	-	-	-	-	55.40	933.58	3,339.63
15.76	184.55	107.02	1,609.76	341.61	1317.34	1,609.76	1849.18	2526.28	10,410.03
7,243.42	5,629.44	924.68	2,197.16	7243.42	924.68	2,197.16	40,601.26	30,594.74	24,430.82
0.02	-	1.93	62.75	0.02	1.93	62.75	3,676.45	5,494.63	3,452.69
16,485.10	16,538.54	17,342.19	16,502.31	16485.10	17,342.19	16,502.31	0.02	1.93	62.75
23728.54	22167.98	18268.80	18,762.22	23728.54	18268.80	18,762.22	70607.39	90695.70	72,170.78
5,242.65	3,709.39	481.93	503.30	5,242.65	481.93	503.30	10,889.36	13,227.26	10,151.38
-	-	-	45.05	-	-	45.05	1,448.68	3,122.79	2,446.29
266.59	251.51	645.94	278.11	266.59	645.94	278.11	266.73	650.97	45.05
5509.24	3960.90	1127.87	826.46	5509.24	1127.87	826.46	12604.77	17001.02	14,221.89



Signature

Notes

- 1 The Financial Results of the Company for the quarter and nine months ended 31st December 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th February 2025. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated Financial Results comprise of Manaksia Limited, its subsidiaries and step - down subsidiaries, Manaksia Ferro Industries Ltd, Manaksia Overseas Ltd, MINL Ltd, Mark Steels Ltd, Dynatech Industries Ghana Ltd and Jebba Paper Mills Ltd.
- 3 Due to continued volatility resulting from significant devaluation of the Nigerian currency, the Group has incurred foreign exchange losses in its subsidiary companies based in Nigeria. These losses have been reported as an exceptional item in the Group's consolidated financial results.
- 4 Comparative figures have been rearranged / regrouped / wherever necessary.
- 5 Reviewed Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended 31st December, 2024 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 12th February 2025

For and or Behalf of the Board of Directors



A handwritten signature in blue ink, appearing to read "Suresh Kumar Agrawal".

Suresh Kumar Agrawal
Managing Director
DIN- 00520769