

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

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Gurugram – 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@jn.nestle.com

Website www.nestle.in



PKR:SG: 30:23

25th April 2023

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400001

BSE Scrip Code - 500790

Subject: Outcome of the Board Meeting:

- I. **Regulation 33 of Listing Regulations: Unaudited Financial Results for the first quarter ended 31st March 2023**
- II. **Mr. Matthias Christoph Lohner, Executive Director - Technical (DIN: 08934420) to demit office with effect from the close of business hours on 30th June 2023; Nomination of Mr. Satish Srinivasan in place of Mr. Matthias Christoph Lohner w.e.f. 1st July 2023, subject to approvals**

Dear Madam/ Sir,

1. Unaudited Financial Results for the first quarter ended 31st March 2023

The Board of Directors, at their meeting held today, approved the Unaudited Financial Results of the Company for the first quarter ended 31st March 2023 ('UFRs'). Enclosed are the UFRs of the Company along with the Limited Review Report on the said UFRs issued by M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company and the Press Release relating to the UFRs. The same are also being uploaded on the Company's website. The UFRs shall be published in newspapers as per the Listing Regulations.

2. Mr. Matthias Christoph Lohner, Executive Director – Technical (DIN: 08934420) to demit office with effect from the close of business hours on 30th June 2023; Nomination of Mr. Satish Srinivasan to succeed in place of Mr. Matthias Christoph Lohner w.e.f. 1st July 2023, subject to approvals

Mr. Matthias Christoph Lohner, Executive Director – Technical, shall demit office with effect from the close of business hours on 30th June 2023. Mr. Matthias will be taking up a new assignment with a Nestlé Affiliate.

Mr. Satish Srinivasan, currently Head of Operations – Dairy Strategic Business Unit of Nestlé, Switzerland, has been nominated to succeed Mr. Matthias Christoph Lohner effective from 1st July 2023, subject to approvals.

Mr. Srinivasan joined Nestlé India in the year 1993 and worked on various assignments across Nestlé factories in India, Philippines, Sri Lanka, Equatorial Africa Region and Indo China Region with increasing responsibilities. He holds an Engineering Degree and has over 35 years of experience. With strong expertise in the technical operations, Mr. Srinivasan has made significant contributions to Nestlé Group and is well recognised for driving the operations strategy, capital expenditure optimisation, quality, people-oriented approach, problem-solving skills and speed of execution.

The meeting of the Board of Directors commenced at 9:15 hours and the above agenda items concluded at 10:15 hours.

The above is for your information and records.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI
Digitally signed by
PRAMOD KUMAR RAI
Date: 2023.04.25
10:40:48 +05'30'

PRAMOD KUMAR RAI

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: as above