



Date: 21st November, 2023

To
Corporate Relationship Department,
BSE Limited, Mumbai,
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai-400001

Ref.: Scrip Code: BSE 542682

Sub: Newspaper Publication for withdrawal of Slump Sale Transaction approved by the shareholders through Postal Ballot dated 29th August, 2023.

Dear Sir/Madam,

With reference to the captioned matter, please find enclosed herewith copies of Notice for withdrawal of Slump Sale Transaction approved by the shareholders through Postal Ballot dated 29th August, 2023, published in Newspapers namely "Business Standard" in English Language and "Pratahkal" in Marathi Language on 21st November, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Harish Textile Engineers Limited

Sandeep Gandhi
Managing Director
DIN: 00941665



Encl.: As above

LIFE WITH PAI

What does Ranjan Pai's re-entry mean for Byju's and Aakash?



PEERZADA ABRAR Bengaluru, 20 November

The legend goes that about three decades ago, when Ranjan Pai was looking to study medicine, he failed to get into Manipal medical college, which was run by his father. It was only after a year of good grades at the medical college in Davanagere, which Pai ended up joining, that he was admitted into Manipal. That may have fused the incumbent chairman of Manipal Education and Medical Group with a special regard for things related to education. So in 2012, when Pai discovered by happenstance that the Fortune Inn Valley View hotel in Manipal was buzzing because teacher-turned-entrepreneur Byju Raveendran was holding classes there, Pai was intrigued, impressed, and interested. The following year, Aarin Capital, founded by Ranjan Pai and former Infosys honcho T V Mohandas Pai—they are not related—became the first institutional investor in Byju's, which went on to become a digital phenomenon. Aarin eventually exited the company with bumper returns over the years as Byju's raised more than \$5 billion over the past decade. And its timing was good. For, the present is not great for Byju's, which is besieged with issues that are not just about its plummeting valuation. Given the past and the present, it was not a surprise that early this year Raveendran reached out to Pai and the outcome has been prompt. Pai is putting \$168 million (₹1,400 crore) in Byju's test-prep subsidiary, Aakash Educational Services Limited. This would help repay the loan from United States-based investment firm Davidson Kempner Capital Management, one that has led to legal issues. Pai, say sources, is also in discussions to invest another \$350 million as equity and debt in Byju's. "Raveendran knows Ranjan Pai and Mohandas Pai very closely," says a person aware of the negotiations. "He shares a good comfort level with them." K Ganesh, who has launched and exited

four successful ventures, says Pai is a savvy, mature, and patient investor. Pai was an investor in Ganesh's online tutoring firm, TutorVista, which was acquired by UK's Pearson in a deal that valued the company at about ₹1,000 crore in 2011. "He (Pai) is not driven by the fear of missing out," says Ganesh, who is also the promoter and founder director of BigBasket, Portea Medical, Bluestone, and HomeLane. "He is investing in Aakash as it is a very good asset and doing well." More than a financial play? In May 2023, Bengaluru-based Byju's signed a ₹2,000 crore (\$250 million) round with Davidson Kempner in a structured instruments deal. It was a loan and had an equity upside linked to Aakash's public listing in the near future, according to sources. However, the firm received only about ₹800 crore, after allegations of contractual violations were levied. Talks to return the money started by the end of

WHERE PAI IS PUTTING HIS MONEY

Byju's Aakash Educational Services Limited: Pai invests \$168 million (₹1,400 crore) to help it clear Davidson



June. Byju's and Davidson Kempner then began negotiations to settle their dispute. Byju's is paying about ₹1,400 crore, which includes the interest. The firm recently offered to repay the entire term loan B in less than six months. Sources say it may have put two of its assets—Epic and Great Learning—on the block to generate \$800 million to \$1 billion. However, some wonder if there is more to Pai's investments in Aakash and are watching the extent to which he might want to get involved. "This is expected to help Aakash square off their debt," says Jaideep Kewalramani, head of employability business and chief operating officer, TeamLease Edtech, a learning and employability solutions company that works with universities and companies. "It would be interesting to see if Mr Pai joins the board of directors." Manipal Academy of Higher Education is one of the biggest players in the traditional education space. "He (Pai) is an active player in the higher education space and this will be a very strategic deal for him and not just a financial investment," says Shantanu Rooj, founder and chief executive officer, TeamLease Edtech. "Also, Aakash is a crown jewel at Byju's." Pai, who recently sold a significant part of his stake in Manipal Health Enterprises to Singapore's sovereign wealth fund Temasek, has been backing new-age companies this year. These include Purple, Bluestone, PharmEasy, FirstCry and Meola. Purple, online beauty firm: Manipal Group invests, with secondary purchase from JSW Ventures Bluestone, online jewellery brand: ₹550 crore from Pai along with Zerodha Co-founder Nikhil Kamath and Zomato Founder Deepinder Goyal PharmEasy, medical services firm: Manipal reportedly invested nearly ₹1,000 crore for an 18% stake FirstCry, baby care e-commerce firm: Manipal

Cleaning up

Pai's role is expected to sort out issues that go beyond mere finances. "It seems Ranjan Pai's investment is a chance for Byju's to clean things up," says another industry source. The edtech firm has delayed the submission of its FY22 results to the Ministry of Corporate Affairs, trailing other edtech unicorns such as Unacademy, upGrad, and Vedantu. This delay has raised concerns among investors and lenders who have extended a \$1.2 billion term loan B to the firm. This year, Byju's auditor, Deloitte Haskins & Sells, resigned citing the delay in filing financial results. Following the auditor's resignation, representatives from the firm's top three investors—Prosus, Peak XV Partners, and the Chan Zuckerberg Initiative—also resigned. Recently, Byju's appointed BDO as its statutory auditor for the next five years and formed an advisory council. It is expected to file its financials with the ministry in the coming weeks. "Considering he (Pai) is putting his own personal money in Byju's, (stakeholders) in the company can look forward to more governance and transparency," says Ganesh. "This is also a strong indication that whatever may be the challenge, Pai has confidence in the founder, Raveendran." Think and Learn Private Limited, Byju's parent company, reported a 2.3-fold increase in its core business, reaching a total income of ₹3,569 crore for 2021-22, up from ₹1,552 crore in the previous year. The Ebitda loss of the core business decreased from ₹2,406 crore to ₹2,253 crore, accompanied by a margin improvement from -155 per cent to -63 per cent, from FY21 to FY22. Ebitda is short for earnings before interest, tax, depreciation, and amortisation. These financials reflect the core business. At the group level, the situation may be different, according to sources. Previously, the company aimed to turn profitable by March 2023. Instead, it reported losses of ₹4,588 crore for FY21, 19 times more than the previous year. How will its life with Pai be?

Balmer Lawrie & Co. Ltd. (A Government of India Enterprise) PUBLIC TENDER NOTICE

THE GAEKWAR MILLS LIMITED Extract of the Statement of Unaudited Financial Results for the quarter ended 30th September 2023

HARISH TEXTILE ENGINEERS LIMITED Notice of Withdrawal of Slump Sale Transaction

NOTICE OF WITHDRAWAL OF SLUMP SALE TRANSACTION This is with reference to the Newspaper Advertisement dated 30th July, 2023 published in Financial Express (English edition) and Pratahkal (Marathi edition) regarding Postal Ballot Notice dated 27th July, 2023, e-voting and other related information and Postal Ballot Result dated 30th August, 2023. The same is available on website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of the company www.harishtextile.com.

KP Group reports an excellent start for the FY 2023-24, with a PAT of Rs 91.4 Crores in the first half. Surat: KP Group, a leading player in the renewable energy sector, registered a stellar financial performance in the first half of the financial year 2023-24 with an exceptional profit after Tax of Rs.91.4 crore. KPI Green Energy Limited, the flagship solar energy company under the KP Group umbrella, reported an income of Rs.406.5 crore during the April-September period of FY 2023-24, representing a growth of 41% over the income of Rs.283 crore in the corresponding first half of the previous year. The company's cash profit for the half year stood at Rs.99.8 crore, registering a substantial growth of 60% over the cash profit of Rs.62.4 crore in the same first half of the previous financial year. KPI Green Energy's profit after tax for the period jumped 56.68% to touch Rs.68 crore, up from Rs.43.4 crore in the same period of the previous financial year. KP Energy Limited, the KP Group's wind energy company, also equivalently contributed to the good numbers for the first half of fiscal year 2023-24. It registered a cash profit of Rs.27.2 crore, thereby marking a growth of 36% from Rs.20 crore in the same period of the previous year. The profit after tax soared by 40% to Rs.23.4 crore from Rs.16.7 crore. The revenue for the first half year has shown a marginal improvement of 1% from Rs.181.1 crore to Rs.183.2 crore a year earlier.

E-AUCTION SALE NOTICE MUKTAR INFRASTRUCTURE (INDIA) PRIVATE LIMITED (IN LIQUIDATION) (CIN: U74930GA2010PTC006258)

Table with 2 columns: Sr. No., Particulars. Details of the auction process.

Table with 4 columns: Particulars of Asset, Reserve Price (Amt. in INR.), Initial Earnest Money Deposit (Amt. in INR.), Incremental Value (Amt. in INR.).

Important Notes: 1. The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATSOEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.

Butterfly A Crompton Subsidiary BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION NOTICE is hereby given pursuant to the provisions of Section 110 and all other applicable provisions of the Companies Act, 2013, as amended (the "Act") read with the Companies (Management & Administration) Rules, 2014, as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

Physical Holding, Demat Holding, and other details regarding the postal ballot and e-voting process.

