



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

November 27, 2020
Sc no- 16183

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – ‘A’ Ordinary Shares
Debt Securities on NSE & BSE

Sub: TML Holdings Pte Limited successfully priced a USD_300 million 3.5NC 2.5 year
Fixed Rate Senior Unsecured Reg S issuance due 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith are the details on cited subject shared by TML Holdings Pte Limited (“Wholly Owned Subsidiary”) with the Company, contents of which are self-explanatory.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary

Encl: As attached

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



On Thursday, 26th November 2020, the Company (the “Issuer”), a wholly owned subsidiary of Tata Motors Limited (“TML”), successfully priced a USD 300 million 3.5NC2.5 year Fixed Rate Senior Unsecured Reg S issuance due 2024 (the “Notes”), at 5.50%. The Notes have received an expected rating of ‘B’ from S&P, which is equated to S&P’s rating on TML (rated ‘B’ with negative outlook). The Notes will be issued on 3rd December, 2020 with maturity date on 3rd June, 2024.

TMLH is the holding company of JLR Automotive Plc (“JLR”), Tata Daewoo, Korea and few other international operations of Tata Motors. The proceeds from the Notes issuance will be used by TMLH for refinancing the upcoming maturity of its unrated 5.75% USD300mn senior unsecured notes due in May 2021.

The transaction received significant interest from investors across Asia and Europe, with the final order book in excess of USD 1.7bn (representing oversubscription of almost 6x) from 135 accounts and c.90% of the subscription from high quality, blue-chip real money funds and asset managers.

This release is for informational purposes only and does not constitute nor form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, any securities in or into the United States nor in any jurisdiction in which any offer, solicitation or sale would be restricted or prohibited under the securities laws of any such jurisdiction. No such securities may be offered or sold in or into the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and any applicable state or local securities laws of the United States. The securities referred to herein have not been, nor will not be, registered under the Securities Act or the securities laws of any state of the United States or any other jurisdiction. No public offering is being made, nor will be made, in the United States or in any other jurisdiction”