

# ENVAIR ELECTRODYNE LTD.



Date:09-11-2023

To,  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Floor 25, P. J. Towers, Dalal Street,  
Mumbai 400 001

Scrip Code: 500246

Dear Sir/Madam,

**Sub: Compliance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30<sup>th</sup> September 2023**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e. 9<sup>th</sup> November 2023 hereby consider, discuss and approve the following items:

1. Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September 2023 along with Limited Review Report.

I, Anil Nagpal Managing Director hereby confirmed that Auditors have given unmodified opinion on limited review report.

We request you to kindly take note of the same.

Thanking you,

Your Faithfully,

**FOR ENVAIR ELECTRODYNE LIMITED**

ANIL NAGPAL

Digitally signed by ANIL NAGPAL  
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**Anil Nagpal**  
**Managing Director**

**ENVAIR ELECTRODYNE LIMITED**  
Registered Office: Office no. 123, Wing A, Sohrab Hall, 21, Sasoon Road, Pune - 411001  
CIN : L29307MH1981PLC023810

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2023**

(Rs.in lakhs except EPS)

Sr No	Particulars	Quarter Ended					Year Ended
		Quarter ended 30th September, 2023 (Unaudited)	Quarter ended 30th June, 2023 (Unaudited)	Quarter ended 30th September, 2022(Unaudited)	YTD upto 30th September, 2023 (Unaudited)	YTD upto 30th September, 2022 (Unaudited)	Previous Year ended 31st March, 2023 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	31.24	-	-	31.24	8.48	97.22
	(b) Other Income	0.87	17.59	-	18.47	1.88	47.27
	<b>Total Income from operations</b>	<b>32.12</b>	<b>17.59</b>	<b>-</b>	<b>49.71</b>	<b>10.36</b>	<b>144.49</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	-	4.00	-	4.00	45.69	20.89
	b) Purchase of Stock-in-trade	-	-	-	-	-	109.81
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	29.81	4.48	-	34.28	-	(13.48)
	d) Employee Benefits Expenses	0.73	-	0.68	0.73	1.37	2.94
	e) Depreciation and Amortisation expense	-	-	-	-	0.57	0.57
	f) Other expenses	11.64	8.00	20.04	19.64	15.63	82.62
	<b>Total Expenses</b>	<b>42.18</b>	<b>16.48</b>	<b>20.72</b>	<b>58.66</b>	<b>63.27</b>	<b>203.35</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>(10.06)</b>	<b>1.11</b>	<b>(20.72)</b>	<b>(8.95)</b>	<b>(52.91)</b>	<b>(58.86)</b>
4	Exceptional Items	-	3.03	-	3.03	-	837.50
	Profit / Gain on sale / disposal of Property Plant Equipment and other assets (net)	-	-	-	-	1,033.42	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>(10.06)</b>	<b>4.14</b>	<b>(20.72)</b>	<b>(5.92)</b>	<b>980.51</b>	<b>778.64</b>
6	<b>Tax Expense</b>						
	- Current tax	(1.10)	5.20	-	4.10	223.01	170.47
	<b>Total Tax Expenses</b>	<b>(1.10)</b>	<b>5.20</b>	<b>-</b>	<b>4.10</b>	<b>223.01</b>	<b>170.47</b>
7	<b>Profit / (Loss) for the period (5 +/-6)</b>	<b>(8.96)</b>	<b>(1.06)</b>	<b>(20.72)</b>	<b>(10.02)</b>	<b>757.50</b>	<b>608.17</b>
8	<b>Prior Period Items</b>	-	-	(0.66)	-	-	-
9	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	<b>Total Other Comprehensive Income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.00	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>(8.96)</b>	<b>(1.06)</b>	<b>(21.38)</b>	<b>(10.02)</b>	<b>757.50</b>	<b>608.17</b>
12.00	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	464.00	464.00	464.00	464.00	464.00	464.00
13	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>						
	Basic	(0.19)	(0.02)	(0.46)	(0.22)	16.33	13.11
	Diluted	(0.19)	(0.02)	(0.46)	(0.22)	16.33	13.11

Envair Electrodyne Limited

Registered Office: 117, S Block, MIDC, Bhosari, Pune 411026  
CIN : L29307MH1981PLC023810

(Rs.in lakhs)

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th September, 2023.			
	PARTICULARS	As at 30th September ,	As at 30th
		2023	September , 2022
		Unaudited	Unaudited
<b>A</b>	<b>ASSETS</b>		
	<b>Non - Current Assets</b>		
(a)	Property, Plant and Equipment	-	-
(b)	Other non - current assets	14.62	18.73
	<b>Sub- total - Non - Current Assets</b>	<b>14.62</b>	<b>18.72</b>
	<b>Current Assets</b>		
(a)	Inventories	-	-
(b)	Financial assets		
	(i) Trade receivables	80.37	73.08
	(ii) Cash and cash equivalents	720.17	825.95
	(iii) Bank balances other than (iii) above	13.15	63.43
	(iv) Other Financials Assests	72.05	-
	Current Tax Asset (Net)	3.83	-
(c)	Other current assets	41.01	293.88
	<b>Sub- total - Current Assets</b>	<b>930.59</b>	<b>1,256.34</b>
	<b>TOTAL- ASSETS</b>	<b>945.22</b>	<b>1,275.06</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity share capital	464.00	464.00
(b)	Other Equity	378.32	541.15
	<b>TOTAL- EQUITY</b>	<b>842.32</b>	<b>1,005.15</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non Current Liabilities</b>		
	<b>Sub- total - Non- Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Trade payables	38.94	(24.15)
	(ii) Other financial liabilities	15.62	24.39
(b)	Other current liabilities	9.37	-
(c)	Provisions	31.57	247.26
(d)	Current Tax Liabilities (Net)	7.39	22.42
	<b>Sub- total - Current Liabilities</b>	<b>102.89</b>	<b>269.92</b>
	<b>TOTAL- LIABILITIES</b>	<b>102.89</b>	<b>269.92</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>945.22</b>	<b>1,275.06</b>

ANIL  
NAGPAL

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**ENVAIR ELECTRODYNE LIMITED**
**Cash flow statement for the Half year ended 30th September, 2023**

	Particulars	30th September, 2023	31st March, 2023
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Profit Before Tax	(5.92)	778.64
	Adjustments to reconcile profit before tax to net cash flows		-
	OCI		-
	Depreciation and amortisation		13.09
	OCI Adjusted through Reserves		(2.98)
	Profit on sale of Fixed Assets	(3.03)	-
	Irrecoverable balances and sundry balances written off		(1.72)
	Sundry Balance written back		(21.20)
	Premium Received on Surrender of Lease Rights		(1,101.54)
	Interest income	(2.03)	(15.38)
	Unrealized Foreign Exchange Gain/loss	(0.33)	4.78
	<b>Cash from operating activities before working capital changes</b>	<b>(11.31)</b>	<b>(346.31)</b>
	Adjustments for:		-
	Increase / (Decrease) in Long Term Provisions		(0.36)
	Increase / Decrease in Trade Payables	2.39	(30.89)
	Increase / Decrease in Other Current Liabilities	(7.00)	(51.31)
	Increase / Decrease in Other Financial Liabilities	(19.29)	20.58
	Increase / Decrease in Short term provisions	0.01	7.48
	Increase / Decrease in Inventories	38.28	7.41
	Increase / Decrease in Trade Receivables	25.27	(48.02)
	Increase / Decrease in Loans and Advances	-	8.07
	Increase / Decrease in Other Financial Assets	0.15	(1.01)
	Increase / Decrease in Other Current Assets	0.15	220.95
	Increase / Decrease in Other Current Liabilities Tax	-	7.39
	Cash Generated from Operations	39.97	140.29
	Adjustment for:		
	Less :- Taxes Paid	-	(150.00)
	<b>Net Cash Flow from Operating Activities</b>	<b>28.65</b>	<b>(356.01)</b>
B)	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed Assets	-	-
	Proceeds from sale of assets	37.17	1,150.00
	Investment in Fixed Deposit	618.06	(507.44)
	Interest income	2.03	15.38
	<b>Net Cash Flow From Investing Activities</b>	<b>657.26</b>	<b>657.94</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Availment/ (repayment) of Short Term Borrowings/Loan from Directors	-	(276.81)
	Interest paid	-	-
	Loan Received From Directors	-	-
	<b>Net Cash Flow From Financing Activities</b>	<b>-</b>	<b>(276.81)</b>
		-	-
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C):</b>	<b>685.92</b>	<b>25.12</b>
	<b>CASH AND CASH EQUIVALENTS:</b>		
	AS AT THE BEGINNING	34.26	9.14
	Cash and cash equivalents		
	AS AT THE ENDING	720.17	34.26
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:</b>	<b>685.92</b>	<b>25.12</b>

**Note:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th November, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
- The Company does not have any subsidiary.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and othe other accounting principles generally accepted in India.

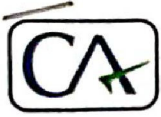
For and on behalf of Board of Directors  
of ENVAIR ELECTRODYNE LIMITED

ANIL  
NAGPAL

ANIL NAGPAL  
MANAGING DIRECTOR

Place : Chandigarh  
Date: 09-11-2023





CA - Vipul M. Shah  
M : 9820604323  
CA - Urvi N. Nathwani  
M : 9833002163

## **M/s. Vipul M. Shah & Associates** **CHARTERED ACCOUNTANTS**

Office : C/111, Sanjay Apartment, Mandpeshwar Road, Above Union Bank of India,  
Borivali (West), Mumbai - 400092. • Telefax : 2895 7258 • Email : vipul@vipulshahca.com

**Limited Review Report on unaudited financial results of Envair Electrodyne Limited for the quarter and half year ended 30<sup>th</sup> September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Envair Electrodyne Limited**

We have reviewed the accompanying statement of Unaudited Financial Results (the "statement") of **Envair Electrodyne Limited** (the "Company") for the quarter and half year ended 30<sup>th</sup> September 2023 being prepared and submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated July, 05 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement *except as under*.

- a) *the balances and accounts of parties under trade receivables and trade payables, loans and advances are subject to confirmation and reconciliation thereon where impact of the same on financial results have not been ascertained.*
- b) *The Company has disposed off its Fixed Assets including Plant & Machinery during the first half ended 30th September 2023. However, the Company is of the firm opinion w.r.t enhanced revenue management opportunities through trading business which will result in improved operating performance. Accordingly the statement of financial results continues to be prepared on a going concern basis, which contemplates improvement in operational performance in the normal course of business.*

**For M/s Vipul M. Shah & Associates**

Chartered Accountants

FRN: 117853W

UDIN: 23103726BGYRCC7289

  
Vipul M. Shah  
Proprietor  
ICAI M. No.:103726



Place: Mumbai

Date : 09/11/2023