

Ref: INP/20-21/RPT/31.03/23(9)

Date: 17th June 2021

To
BSE Limited
Dy. General Manager
Corporate Relationship Department
P. J. Towers, Dalal Street
Mumbai- 400 001

Ref: Company Code: 501298

Sub: Submission of disclosure on Related Party Transactions - Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2021.

Thanking You,

Yours faithfully,

For Industrial & Prudential Investment Co. Ltd.,



Ayan Datta
Company Secretary

Encl: As above.

Related Party Disclosure

For the half year from 1st October 2020 to 31st March 2021

- A.** Related parties have been identified in terms of IND AS 24 "Related Party Disclosures" as listed below :

Name of the related party and nature of relationship where control exists:

Name of the Related Party	Nature of Relationship
Paharpur Cooling Towers Limited (PCTL)	Holding Company
Mr Gaurav Swarup – Chairman & Managing Director Mr A K Singhania – Chief Finance Officer Mr Ayan Datta – Company Secretary	Key Management Personnel
Mrs. Gyan Mahendra Swarup Mrs Bindu Swarup Mrs Parul Swarup Mr Vikram Swarup Ms Devina Swarup Mr Varun Swarup	Relatives of Key Management Personnel
KSB Limited (KSB)	Associate Company
Paharpur Corporation Limited (PCL) Melvin Powell Vanaspati & Engineering Industries Limited. (MPVEIL) Swarup Family Trust (SFT)	Enterprises over which Key Management Personnel having significant influence

B. Related Party Transactions:

Rs in thousand

Nature of Transaction	Holding Company	Subsidiary Company	Key Management Personnel	Relatives of Key Management Personnel	Associate Company	Enterprise over which Key Management Personnel having significant influence	Total
Director Sitting Fees							
- Gaurav Swarup			60 (38)				60 (38)
- Devina Swarup				68 (75)			68 (75)
- Varun Swarup				60 (30)			60 (30)
Reimbursement of Expenses - NH		2,41 (-)					2,41 (-)
Director Commission							
- Devina Swarup				1,50 (1,50)			1,50 (1,50)
- Varun Swarup				1,50 (1,50)			1,50 (1,50)
Salary							
- Ayan Datta			3,82 (3,43)				3,82 (3,43)
Director Commission Payable							
- Devina Swarup				1,45 (1,42)			1,45 (1,42)
- Varun Swarup				1,45 (1,42)			1,45 (1,42)