



## Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

CIN: U32201MH1964PLC013085

75, General Block, MIDC, Bhosari,

Pune 411 026, India

Tel: (+91-20) 63110110

Web: www.divgi-tts.com

Ref.: DTTS/Sec/23-24/66

September 12, 2023

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code – 543812</b>	To, <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  <b>NSE Scrip Code - DIVGIITTS</b>
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**Sub: Machine-readable version of Unaudited Financial Results for the quarter ended June 30, 2023.**

Dear Sir / Madam,

With reference to the above-captioned subject, we would like to inform you that the Company has submitted the Unaudited Financial Results along with the Limited Review Report thereon, for the quarter ended June 30, 2023 within the stipulated time on August 09, 2023 under Reference No. DTTS/Sec/23-24/66 and the same was duly taken on record by the Exchanges. As required, we are enclosing the identical submission in a machine-readable form.

Kindly take the same on your record.

Thanking you,

**For Divgi TorqTransfer Systems Limited**

**Sanika Nirgude**  
**Company Secretary and Compliance Officer**  
**A71466**

Enclosure: As above


**DIVGI TORQTRANSFER SYSTEMS LIMITED**  
**CIN: U32201MH1964PLC013085**  
**REGD OFFICE: P NO 75, GENERAL BLOCK, MIDC, BHOSARI, PUNE 411026**  
**Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com**  
**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

(₹ in million, unless stated otherwise)

Sr. No	Particulars	Quarter ended			Year ended
		30-Jun-23 Unaudited	31-Mar-23 Unaudited Refer note 5	30-Jun-22 Unaudited Refer note 6	31-Mar-23 Audited
1	<b>Income</b>				
	(a) Revenue from operations	565.65	733.40	635.72	2,710.43
	(b) Other income	50.47	26.19	10.75	76.24
	<b>Total Income (a+b)</b>	<b>616.12</b>	<b>759.59</b>	<b>646.47</b>	<b>2,786.67</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	236.80	298.55	250.58	1,104.00
	(b) Changes in inventories of finished goods and work- in-progress	(16.24)	12.36	1.47	9.89
	(c) Employee benefit expense	66.14	55.70	66.41	244.95
	(d) Finance Cost	0.67	1.18	0.23	2.82
	(e) Depreciation and amortization expense	36.35	36.68	31.37	129.85
	(f) Other expenses	151.60	174.03	132.11	606.85
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>475.32</b>	<b>578.50</b>	<b>482.17</b>	<b>2,098.36</b>
3	<b>Profit before tax (1-2)</b>	<b>140.80</b>	<b>181.09</b>	<b>164.30</b>	<b>688.31</b>
4	<b>Tax expenses</b>				
	a) Current Tax	36.89	44.76	43.82	176.87
	b) Deferred Tax	(0.42)	1.83	(1.73)	(0.18)
	<b>Total tax expenses (a+b)</b>	<b>36.47</b>	<b>46.59</b>	<b>42.09</b>	<b>176.69</b>
5	<b>Net profit for the period / year (3-4)</b>	<b>104.33</b>	<b>134.50</b>	<b>122.21</b>	<b>511.62</b>
6	<b>Other comprehensive Income/ (loss) (OCI)</b>				
	Items that will not be reclassified subsequently to statement of profit or loss				
	- Gain / (loss) on remeasurement of defined benefit plans (net of tax)	(0.76)	0.45	(1.26)	(1.62)
	<b>Other comprehensive Income / (loss) for the period/ year, net of tax</b>	<b>(0.76)</b>	<b>0.45</b>	<b>(1.26)</b>	<b>(1.62)</b>
7	<b>Total comprehensive Income for the period / year (5+6)</b>	<b>103.57</b>	<b>134.95</b>	<b>120.95</b>	<b>510.00</b>
8	<b>Paid up equity share capital (Face value of ₹ 5 each)</b>	<b>152.91</b>	<b>152.91</b>	<b>137.66</b>	<b>152.91</b>
9	<b>Other equity (excluding revaluation reserve)</b>	-	-	-	<b>5,359.92</b>
10	<b>Earnings per equity share of face value ₹ 5 each</b>				
	(Not annualised for the quarters)				
	(a) Basic (in ₹)	3.41	4.75	4.44	18.45
	(b) Diluted (in ₹)	3.41	4.75	4.44	18.45

See accompanying notes to the financials results

For Divgi TorqTransfer Systems Limited  
(formerly known as Divgi TorqTransfer Systems Private Limited)

  
**Jitendra Bhaskar Divgi**  
**Managing Director**  
**DIN : 00471531**

Place : Pune  
Date : August 09, 2023



**NOTES TO STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

1. The above results were reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 9, 2023. The same has been reviewed by Statutory Auditors who have issued an unmodified opinion thereon.

2. The above financial results of Divgi TorqTransfer Systems Limited ("the Company") have been prepared in accordance with and complied in all material aspects with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under and in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

3. Details of utilisation of net Initial Public Offer (IPO) proceeds of INR 1,696 million\*, are as follows:

Objects of the issue as per Prospectus	Amount to be utilised as per prospectus	Utilisation upto 30/06/2023	Unutilised upto 30/06/2023
Funding capital expenditure requirements for the purchase of equipments/ machineries of our manufacturing facilities	1,507.07	42.50	1,464.57
General corporate purposes*	188.93	-	188.93
<b>Total</b>	<b>1,696.00</b>	<b>42.50</b>	<b>1,653.50</b>

\* Revision in General Corporate Purpose is on account of actual offer related expenditure being lower than estimated by INR 11.66 million

Net IPO proceeds which were un-utilised as at June 30, 2023 were temporarily invested in deposits with scheduled commercial banks and in monitoring agency account.

4. The company operates in a single reportable business segment, "Auto Components and Parts".
5. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and unaudited year to date figures up to the third quarter of the year ended March 31, 2023.
6. The financial results for the corresponding quarter ending June 30, 2022 have neither been reviewed nor audited by the statutory auditors.
7. This Financial Results are also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our website www.divgi-tts.com.

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(formerly known as Divgi TorqTransfer Systems Private Limited)

  
Jitendra Bhaskar Divgi  
Managing Director  
DIN : 00471531

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