

OLYMPIC OIL INDUSTRIES LIMITED
CIN: L15141MH1980PLC022912

Regd. Off.: 709, C Wing, One BKC, Near Indian Oil Petrol Pump, G Block, BKC, Bandra (East), Mumbai - 400051
Tel.: 9122 6249 4444 **E-Mail ID :** olympicoiltd@gmail.com **Website:** www.olympicoil.co.in

To

The Manager

Date: 30.09.2023

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Sub: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Details of Voting Results

Ref: Olympic Oil Industries Limited Scrip Code: 507609

Dear Sir,

This is to inform you that the 43rd Annual General Meeting (“AGM”) of the Company was held on September 30, 2023 and the business mentioned in the Notice dated August 14, 2023 were transacted.

We enclose herewith business wise Results of voting conducted through remote e-voting during September 27, 2023 to September 29, 2023 and e-voting performed during Annual General Meeting held on September 30, 2023 under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Report of Scrutinizer dated September 30, 2023. As per the Scrutinizer’s Report, all the Resolutions as set out in the Notice of 43rd Annual General Meeting have been duly approved by the Shareholders with requisite majority

Kindly take the same on record.

Thanking you,

For Olympic Oil Industries Limited

Nipun Verma
Whole-time Director
DIN: 02923423

Olympic Oil Industries Limited – Voting Result of 43rd AGM held on September 30, 2023:

Date of the AGM/EGM	September 30, 2023
Total number of shareholders on record date	687 (as on September 22,2023)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	0
Promoters and Promoter Group:	
Public:	12

Business- wise disclosure

Resolution required: (Ordinary/Special)			Adoption of the Audited Financial Statements of the Company for the financial year ended as on 31 st March, 2023 together with the reports of the Board of Directors' and the Auditors' thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes– against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,88,660	2,54,100	36.90	2,54,100	0	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		6,88,660	2,54,100	36.90	2,54,100	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	21,65,340	5,03,407	23.25	5,03,372	35	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		21,65,340	5,03,407	23.25	5,03,372	35	100.00
Total		28,54,000	7,57,507	26.54	7,57,472	35	100.00	0.00

Resolution required: (Ordinary/Special)			Appointment of Mrs. Poonam Singh (DIN: 07099937) as a Director liable to retire by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes –in favour	No. of Votes–against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,88,660	2,54,100	36.90	2,54,100	0	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		6,88,660	2,54,100	36.90	2,54,100	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	21,65,340	5,03,407	23.25	5,03,372	35	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		21,65,340	5,03,407	23.25	5,03,372	35	100.00
Total		28,54,000	7,57,507	26.54	7,57,472	35	100.00	0.00

Resolution required: (Ordinary/Special)			Re-appointment of Mr. Nipun Verma (DIN: 02923423) as Whole-Time Director of the Company for a period of 3 (Three) years commencing from November 01, 2023 to October 31, 2026 (both days inclusive) and payment of remuneration					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes –in favour	No. of Votes–against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,88,660	2,54,100	36.90	2,54,100	0	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		6,88,660	2,54,100	36.90	2,54,100	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	21,65,340	5,03,407	23.25	5,03,372	35	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		21,65,340	5,03,407	23.25	5,03,372	35	100.00
Total		28,54,000	7,57,507	26.54	7,57,472	35	100.00	0.00



JINESH DEDHIA & ASSOCIATES
Company Secretaries

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Mobile. No. +91 8108852470

Address: A-103, Raj Satyam CHS, Ashok Van, Shiv Vallabh Road, Dahisar (E), Mumbai - 400 068

Consolidated Scrutinizer's Report on Remote e-Voting and e-Voting conducted at the Forty Third (43rd) Annual General Meeting of Olympic Oil Industries Limited held on Saturday, September 30, 2023.

To
The Chairman
Olympic Oil Industries Limited
709, C Wing, One BKC,
Near Indian Oil Petrol Pump,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Forty Third (43rd) Annual General Meeting of the Members of Olympic Oil Industries Limited held on Saturday, September 30, 2023 at 03.00 p.m. (IST) by means of Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,

I, Jinesh Dedhia, Proprietor of M/s. Jinesh Dedhia & Associates, Company Secretaries, Mumbai had been appointed as the Scrutinizer by the Board of Directors of Olympic Oil Industries Limited ("the Company"), for the purpose of scrutinizing the remote e-voting and e-voting during the Annual General Meeting (AGM), pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act"), Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended thereto and General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular no. 20/2020 dated May 5, 2020, Circular No. 39/2020 dated December 31, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021, Circular No. 03/2022 dated May 5, 2022, General Circular No. 10/2022 and 11/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 (collectively referred to as "SEBI Circulars") and Secretarial Standard - 2 on General Meetings as issued



by the Institute of the Company Secretaries of India, on the business contained in the Notice of the 43rd Annual General Meeting ("AGM") of the Company held on Saturday, September 30, 2023 at 03:00 p.m. (IST) through VC/OAVM.

The Notice of AGM dated August 14, 2023, was sent to the shareholders, in respect of the resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and SEBI Circulars. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL/ Service Provider) for conducting remote e-voting and e-voting at the AGM by the Shareholders of the Company.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the Notice of the AGM. My responsibility as Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions. Based on the reports generated from the remote e-voting system provided by National Securities Depository Limited (NSDL/ Service Provider), the authorized agency to provide e-voting facility and e-voting at the AGM, I hereby submit my report as under:

1. The Company had appointed NSDL as the Service Provider, for the purpose of extending the facility of remote e-voting and e-voting at the AGM to the members of the Company.
2. Link Intime India Private Limited are the Registrar & Share Transfer Agents (RTA) of the Company.
3. The Cut-off date for the purpose of identifying Members who were entitled to vote on resolutions was considered as Friday, September 22, 2023.
4. As prescribed under the circular dated May 5, 2020 read with general circular dated January 13, 2021 issued by MCA, the Company has released an advertisement prior to sending notices to the Shareholders in Marathi in 'Lakshadeep' dated August 17, 2023 and in English in 'Business Standard' dated August 17, 2023.
5. The Company has completed dispatch of notices by email to the members by September 07, 2023.
6. As prescribed in Rule 20 of Companies (Management and Administration) Rules, 2014, Company has also released notice through newspaper Advertisement in Marathi in 'Lakshadeep' dated September 09, 2023 and in English in 'Business Standard' dated September 08, 2023.
7. In terms of the Rule 20 of Companies (Management and Administration) Rules, 2014 the Remote e-Voting facility was kept open for 3 (Three) days i.e.



from Wednesday, September 27, 2023, 09:00 a.m. till Friday, September 29, 2023, 05:00 p.m.

8. At the end of the voting period on Friday, September 29, 2023, at 05.00 p.m., the voting portal of the Service Provider was blocked forthwith. The Company had also provided the facility of e-voting during the AGM, for those shareholders who could not cast their vote during the above period.
9. The details of the consolidated Results of the Remote e-Voting together with e-voting conducted at the AGM, are as follows:

Details	Remote e-Voting	e-Voting at AGM	Total e-Voting
Number of Members who cast their votes	25	1	26
Total number of Shares held by them	7,57,506	1	7,57,507
Valid votes	As per details provided under each one of the resolutions mentioned hereunder		
Abstain Votes	NIL		

Note: Percentage of votes cast "in favour" or "against" the resolutions is calculated based on the valid votes cast through remote e-Voting and e-Voting at the AGM.

Ordinary Business

Item No. 1 (Ordinary Resolution)

Adoption of the audited financial statements for the year ended March 31, 2023 together with report of Board of Directors, report of Auditors thereon.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of abstained Votes
	Nos.	%	Nos.	%	
Remote e-Voting and e-Voting at the AGM	7,57,472	100.00	35	0.00	-

Item No. 2 (Ordinary Resolution)

Re-appointment of Mrs. Poonam Singh (DIN: 07099937), who retires by rotation and being eligible offers herself for re-appointment

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of abstained Votes
	Nos.	%	Nos.	%	
Remote e-Voting and e-Voting at the AGM	7,57,472	100.00	35	0.00	-



Special Business

Item No. 3 (Special Resolution)

Approval of re-appointment of Mr. Nipun Verma (DIN 02923423) as Whole Time Director of the Company for a period of three (3) Consecutive years commencing from 01st November,2023 to 31st October,2026 and payment of remuneration.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		No. of abstained Votes
	Nos.	%	Nos.	%	
Remote e-Voting and e-Voting at the AGM	7,57,472	100.00	35	0.00	-

Based on the aforesaid results, all the resolutions mentioned in the AGM Notice dated August 14, 2023 as per the details above stand passed under remote e-voting and e-voting conducted at the AGM with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that, I am maintaining the Registers/records received from the Service Provider, in respect of the votes cast through remote e-voting and e-voting conducted at the AGM by the Members of the Company. All other relevant records relating to remote e-voting and e-voting conducted at the AGM is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes of the Forty Third (43rd) AGM.

Thanking You,
Yours Truly,



Jinesh Dedhia
Practicing Company Secretary
ACS: 54731 COP: 20229
Peer Review Certificate No. 1914/2022
UDIN: A054731E001144435
Date: 30th September,2023
Place: Mumbai

To be counter signed by
the Chairman/Authorised Person
Date: 30th September,2023
Place: Kanpur