



October 17, 2022

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Dear Sir/Madam,

Re: Stock Exchange Release

Enclosed herewith please find copy of Exchange Release being made by the Company today titled "APL Apollo accelerates its ESG transformation journey".

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully
For APL Apollo Tubes Limited

Deepak C S
Company Secretary
M. No.: FCS-5060

Encl: a/a

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

Corp. Office : 36, Kaushambi, Near Anand Vihar Terminal, Delhi -NCR -201010, India Tel: +91-120-4041400 Fax : +91-120-4041444

Corp. Office : Tapasya Corp. Heights 4th Floor, Sector-126, Noida, Uttar Pradesh-201303 India

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi - 110092, India Tel: +91-11-22373437 Fax : +91-11-22373537

Unit-I : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205, India Unit-II : 332-338, Alur Village, Perandapolli, Hosur, Tamilnadu-635109, India

Unit-III : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane-421401, India Unit-IV : Village Bendri Near Urla Indl. Area Raipur, Chhattisgarh-493661, India

E-mail : info@aplapollo.com Website : www.aplapollo.com



APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi – 110 092
Corp. Office: 36, Kaushambi, Behind Wave Cinemas, Ghaziabad – 201010



**APL Apollo accelerates its
ESG transformation journey**

Highlights:

- APL Apollo Tubes Limited (APL Apollo) has committed to reduce Scope 1 and 2 emissions per metric ton of production volume by 25% by year 2030, against 2022 base-year
- The company has also committed to set near term and Net Zero targets for decarbonizing its operations as per guidelines set by the Science-based targets initiative (SBTi), aligned with a 1.5°C world
- In FY22, 38% of APL Apollo's total energy consumption was from renewable energy sources. At two of APL Apollo's plants, over 85% of energy needs were met through renewable energy
- APL Apollo plans to assess climate-related risks and opportunities in line with the recommendations given by the Taskforce for Climate-related Financial Disclosures (TCFD)
- APL Apollo has introduced environmentally friendly products, such as Chaukhat (Steel door frames) and Tubular Steel products for heavy construction





APL Apollo, India's largest structural steel company, has announced its plans to accelerate its push toward ESG (Environment, Social, and Governance). APL Apollo has committed to reduce Scope 1 and 2 emissions per metric ton of steel produced by 25% by year 2030, against 2022 base-year. The company has also committed to set near term and Net Zero targets for decarbonizing its operations per guidelines set by the Science-based targets initiative, aligned with a 1.5°C world.

To achieve its near-term emissions reduction targets, APL Apollo plans to increase the use of renewable energy. In FY22, 38% of APL Apollo's total energy consumption was from renewable energy sources. At two of APL Apollo's plants (in Malur, Karnataka and Hosur, Tamil Nadu), over 85% of energy needs were met through renewable energy.

As the company continues to drive its expansion plans, ESG remains a key priority. APL Apollo has entered collaboration with leading global consulting firm, PricewaterhouseCoopers (PwC) to accelerate its decarbonization and ESG agenda. Under this strategic partnership, PwC has provided advisory services to APL to help account for the Greenhouse Gas (GHG) emissions of the company (across Scopes 1, 2, and 3), create an ESG Governance Framework and communicate APL Apollo's progress on key ESG metrics.

As part of its sustainability push, APL Apollo has also introduced new products to help its customers in their decarbonization journey. For instance, the company's Tubular Steel product aims to replace conventional construction methodologies. The company believes that Tubular Steel products are more environment friendly due to benefits such as zero dust, lower water consumption, recyclability, and fast speed of construction. Another product, Apollo Chaukhat (Steel door frame), is replacing wood as the material of choice for door frames. The company estimates that adoption of steel door frames instead of wooden frames results in saving of 250,000 trees annually. APL Apollo is hopeful that its products will be instrumental in helping the buildings sector reduce its carbon footprint.

Commenting on the announcement, Mr. Sanjay Gupta, CMD, APL Apollo, said, "Sustainability lies at the heart of APL Apollo's operations, and we strongly believe it to be the driving philosophy for our business. Our environmentally friendly products such as Chaukhat and Tubular construction solutions are a testament to our sustainability efforts. The partnership with PwC will help us chart our decarbonization strategy and analyze climate related risk and opportunities faced by the business, in line with recommendations set by the Taskforce for Climate-related Financial Disclosures (TCFD). We believe this will enhance our ability to meet stakeholder expectations and drive meaningful contribution to the environment."



About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur (Tamil Nadu), Raipur (Chhattisgarh), Dujana (UP), Malur (Karnataka) and Murbad (Maharashtra). APL Apollo's multi-product offerings include over 1,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

Deepak Goyal

APL Apollo Tubes Ltd Tel: +91 120 474 2700

Email: deepakgoyal@aplapollo.com

Anubhav Gupta

APL Apollo Tubes Ltd Tel: +91 120 404 1400

Email: anubhav@aplapollo.com

