

April 01, 2022

✓ **BSE Limited**

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 502820

Scrip Code: DCM

ISIN: INE498A01018

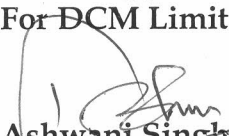
Sub: Disclosures of defaults on payment of interest amount on loans from banks / financial institutions.

Dear Sir,

In terms of Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith relevant disclosures of defaults on payment of interest amount on loans from banks/financial institutions in the format, as specified under para 3(C1)(a) of aforesaid SEBI Circular, **as Annexure I**, as per original terms of the borrowings (refer notes given in Annexure I).

This is for your information and record.

Thanking you,
For **DCM Limited**


Ashwani Singhal
Chief Financial Officer



Encl.- As stated above

E-mail id: investors@dcm.in

Registered Office :

Unit Nos. 2050 to 2052, 2nd Floor, Plaza II, Central Square, 20,
Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.

Phone : (011) 41539170

CIN: L74899DL1889PLC000004 Website: www.dcm.in Email id: dcmltd@dcm.in

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Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

The following details shall be disclosed by listed entities for each instance of default, as specified in Para 3 (B) of circular SEBI/HO/CFD/CMD1/CIR/P/2019/140:

a. For loans including revolving facilities like cash credit from banks / financial institutions:

Sr. No	Type of disclosure	Details					
1	Name of the listed entity	DCM Limited					
2	Date of making the disclosure	01.04.2022					
3	Nature of obligation	Term Loan/ Cash Credit Limit					
4	Name of the lender(s)	ICICI Bank Limited and HDFC Bank Limited					
5	Date of default	01.04.2022					
6	Current default amount (<i>Break-up of principal and interest in INR Crores</i>)	Particulars			Amount (INR Crore)		
		Principal			0.10		
		Interest			0.34		
7	Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured/ unsecured etc.)	Particulars	Principal/Cash Credit Limit*		Tenure	Interest rate	Secured/ Unsecured
			Outstanding	Overdue*/ Overdrawn			
		ICICI-Term Loan	2.00	2.91	3 years	10.80%	Secured
		HDFC – Term Loan	1.77	1.88	5 years	11.80%	Secured
		HDFC - Overdraft	12.60	2.60	-	11.80%	Secured
ICICI-Cash Credit	6.89	4.65	-	10.55%	Secured		
8	Total amount outstanding borrowings from banks/ financial institutions (in INR crore)	Particulars			Amount (INR Crore) *		
		Working capital loans			6.89		
		Term loans/OD			18.14		
		Total			25.03		

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9	Total Financial indebtedness of the listed entity including short -term and long-term debt (in INR Crore)	Particulars	Amount (INR Crore) *
		Working capital loans	6.89
		Term loans / Overdraft	18.14
		Total	25.03

* Including interest

For unlisted debt securities i.e. NCDs and NCRPs:

Sr. No	Type of disclosure	Details
1	Name of the listed entity	DCM Limited
2	Date of making the disclosure	NA
3	Type of instruments with ISIN	NA
4	Number of investors in the security as on date of default	NA
5	Date of default	NA
6	Current default amount (<i>Break-up of principal and interest in INR Crores</i>)	NA
7	Details of the obligation (amount issued, tenure, coupon, secured/ unsecured redemption date etc.)	NA
8	Total amount issued through debt securities (in INR crore)	NA
9	Total Financial indebtedness of the listed entity including short -term and long-term debt (in INR Crore)	NA

Note:-

- 1- The Board of Directors of the company have approved a Composite Scheme of Arrangement in its meeting held on 28.11.2019 which provides for:
- (i) Transfer of Engineering Business Undertaking of DCM Limited (Transferor Company) into DCM Engineering Ltd (Transferee Company- formerly known as DCM Tools & Dies Limited, a wholly owned subsidiary of the Company) on a going concern basis by way of slump sale.
 - (ii) Restructuring of outstanding loan, debts and liabilities pertaining to Engineering Business to improve its serviceability and revive the said Engineering Business.



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The above Scheme has been filed with stock exchanges for seeking their no-objection. The Company has received observation letter dated June 24, 2020 from BSE Limited and National Stock Exchange Limited (Stock Exchanges) enabling the Company to file the Scheme with Hon'ble National Company Law Tribunal for seeking their approval. The filing of Scheme remain pending awaiting in principle approval of secured lenders (Banks). The said approval of the Stock Exchanges was valid till December 23, 2020. Pursuant to above, the Company has filed the application(s) to the Stock Exchanges on December 22, 2020 and June 28, 2021 for seeking their approval for extension of time for enabling the Company to file the scheme before NCLT for seeking their approval under Section 230 – 232 of the Companies Act, 2013. The Company has been in discussion with the secured lenders at all level in this regard.

The Company has received certain recovery notices/petitions from the creditors. HDFC Bank Limited and ICICI Bank Limited have served notice u/s 13(2) under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI). The Company has duly replied these notices. Pursuant to the restructuring scheme approved by the Board of the Company, the settlement of all such creditors and bank has already been provided for in the said Scheme. In addition to the said Restructuring Scheme, the Company is also taking other interim measures to improve liquidity including proposed Right Issue of equity shares approved by the Board in its meeting held on February 12, 2021, to augment capital and expedite to complete the de-leveraging of the Company.

2. Pursuant to the Composite Scheme of Arrangement, the outstanding amount of term loan/working capital facility as on appointed date of October 1, 2019 is proposed to be restructured as per the details given in the said scheme. However, in the above disclosure, pending approval of the said Scheme, the amount of current default as well as the total amount of outstanding/default as on April 01, 2022 has been shown as per original terms of these borrowing and adjustment made by Banks in their records for the payments made by the Company and/or receipt/recovery by Banks from the collection/deposit made by debtors subsequent to the said appointed date.
3. Pursuant to the sanction given by SBI vide its letter dated February 24, 2022 for one time settlement (OTS) of their dues under SBI OTS Scheme 2021, the Company has made full and final payment of OTS amount aggregating to Rs. 8.84 Crore in terms of said OTS sanction letter.



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