

Ref. No. :ISC/81/2024-25

Date: 29.05.2024

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| The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, Mumbai - 400 051. NSE Symbol : INDIANB | The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001. BSE Scrip Code: 532814 |
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Dear Sir/Madam,

Subject: Rating Action by S&P Global Ratings: Outlook revised to Positive from Stable

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that S&P Global Ratings has reaffirmed their 'BBB-' long-term and 'A-3' short-term issuer credit ratings on Indian Bank and revised its rating outlook to **Positive** from Stable.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary