



July 10, 2021

Compliance Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
<b>Scrip Code :- 539889</b>	<b>Scrip Symbol. PARAGMILK</b>

Dear Sir/Madam,

Sub: **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Pursuant to the Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended March 31, 2021.

You are requested to kindly take the same on record.

For **Parag Milk Foods Limited**

Rachana Sangneria  
Company Secretary and Compliance Officer  
ACS No. 10280

Encl: As above





**PARAG MILK FOODS LIMITED**

**Disclosure of Related Party Transactions for Half Year Ended March 31, 2021 -On Consolidated Basis**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Description of relationship	Name of the Related Party
Directors & Key Managerial Personnel (KMP)	Mr. Devendra Shah – Executive Chairman
	Mr. Pritam Shah – Managing Director
	Mr. Shashikant Dalmia - CFO
	Mrs. Rachana Sangneria - CS & CO
	Mr. B. M. Vyas - Non -Executive Director
	Mr. Ramesh Chandak - Independent Director
	Mr. Narendra Ambwani - Independent Director
	Mr. Nitin R. Dhavalikar - Independent Director
	Ms. Radhika Pereira - Independent Director
Relative of Directors & Key Managerial Personnel	Late Mr. Parag Shah
	Mr. Prakash Shah
	Miss. Akshali Shah
	Mr. Poojan Shah
	Mrs. Priti Shah
	Mrs. Netra Shah
	Mr. Stavan Shah

**Details of Consolidated Related Party Transactions for Half Year Ended on March 31, 2021**

(Rs. In Million)

Particulars	For the period Oct'20 to Mar' 21
<b>Remuneration to Key Management Personnel and their relatives *</b>	
Remuneration to KMP	31.55
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<b>Rent Payment</b>	
Devendra Shah	1.62
Pritam Shah	0.15
Priti Shah	0.12
Netra Shah	0.12
<b>Expenses Reimbursement</b>	
Devendra Shah	0.23
<b>Director sitting fees</b>	
Nitin R. Dhavalikar	0.50
Radhika Pereira	0.30
Narendra Ambwani	0.50
Ramesh Chandak	0.40
<b>Consultancy fee including out of pocket expenses</b>	
B.M.Vyas	4.20
The remuneration to the key managerial personnel and their relatives (if any) comprises of only short term benefits and does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole. Further, the remuneration to key managerial personnel does not include employee stock compensation expense.	