



AMJ LAND HOLDINGS LIMITED

Registered Office

SW:29

16th May, 2022

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| <p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai - 400 051.</p> <p><u>Scrip Code:- AMJLAND</u></p> | <p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p> |
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31st March, 2022, which were approved and taken on record by the Board of Directors at its Meeting held on 16th May, 2022.

- Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2022 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31st March, 2022.
- The Board of Directors has recommended a Dividend of Re. 0.20 per equity share of Rs. 2/- each for the year ended 31st March, 2022 subject to the approval of the Shareholders at the ensuing 57th Annual General Meeting of the Company. The Dividend shall be paid/dispatched to the Shareholders of the Company within 30 days of its approval. The Date of ensuing 57th Annual General Meeting of the Company and Book Closure/Record Date for the purpose of payment of Dividend for the year ended 31st March, 2022 will be informed separately.

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



AMJ LAND HOLDINGS LIMITED

Registered Office

- Further on the recommendation of Audit Committee the Board of Directors has recommended the re-appointment of M/s. J. M. Agrawal & Company (Firm Registration No. 100130W), Chartered Accountants, as the Statutory Auditors of the Company under Section 139 of the Companies Act, 2013 for a further period of 5 years, to hold office from the conclusion of ensuing 57th Annual General Meeting until the conclusion of the 62nd Annual General Meeting of the Company, subject to approval of shareholders of the Company.

The meeting commenced at 12:07 p.m. and concluded at 12:45 p.m.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**

Shrihari Waychal
Company Secretary
Encl.: As Above



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**AMJ LAND HOLDINGS LIMITED**

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2022

(Rs. in lakhs, unless otherwise stated)

| | Particulars | Quarter ended | | | Year ended | |
|------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2022 (Audited) | 31.12.2021 (Unaudited) | 31.03.2021 (Audited) | 31.03.2022 (Audited) | 31.03.2021 (Audited) |
| I | Revenue from operations | 301.06 | 269.06 | 136.59 | 742.38 | 1,120.58 |
| II | Other Income | 542.63 | 94.38 | 99.16 | 848.74 | 501.10 |
| III | Transfer from Capital reserve (revaluation gain, realised) | - | - | - | - | 230.63 |
| IV | Total Income (I+II+III) | 843.69 | 363.44 | 235.75 | 1,591.12 | 1,852.31 |
| V | Expenses | | | | | |
| | Cost of material consumed | - | - | 88.31 | - | 267.17 |
| | Changes in inventories of stock in trade, work-in-progress, and finished inventory | - | - | 147.34 | - | 406.16 |
| | Employees benefit expenses | 66.43 | 33.02 | (15.79) | 162.80 | 143.83 |
| | Depreciation and amortization expenses | 46.78 | 46.78 | 46.41 | 186.86 | 184.87 |
| | Other expenses | 51.25 | 68.29 | 37.51 | 293.84 | 178.08 |
| | Total expenses (V) | 164.46 | 148.09 | 303.78 | 643.50 | 1,180.11 |
| VI | Profit before tax | 679.23 | 215.35 | (68.03) | 947.62 | 672.20 |
| VII | Tax expenses | | | | | |
| | (1) Current tax | 22.00 | 9.00 | (8.80) | 94.00 | 122.00 |
| | (2) Deferred tax | 86.19 | (62.15) | 68.18 | 15.87 | 84.83 |
| VIII | Profit for the period (VI-VII) | 571.04 | 268.50 | (127.41) | 837.75 | 465.37 |
| IX | Other comprehensive income | | | | | |
| | A) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | B) Items that will not be reclassified to profit or loss | | | | | |
| | - Changes in fair value of FVOCI equity instruments | 149.06 | (288.61) | 114.36 | 964.08 | 630.35 |
| | - Remeasurements of post-employment benefit obligations | (34.18) | 3.53 | 11.98 | (23.59) | 14.12 |
| | - Tax relating to above item | 49.19 | (25.15) | (22.82) | (32.13) | (91.17) |
| | Other comprehensive income for the year | 164.07 | (310.23) | 103.52 | 908.36 | 553.30 |
| X | Total comprehensive income for the year (VIII+IX) | 735.11 | (41.73) | (23.89) | 1,746.11 | 1,018.67 |
| XI | Paid-up Equity Capital (face value of Rs. 2/- per share) | 820.00 | 820.00 | 820.00 | 820.00 | 820.00 |
| XII | Reserves (other equity excluding revaluation reserve) | | | | 11,050.25 | 9,438.54 |
| XIII | Earning per equity share : | | | | | |
| | Basic and Diluted (in Rs.) | 1.39 | 0.65 | (0.31) | 2.04 | 1.14 |

Notes:

1. A Dividend for the year ended 31st March, 2022 at the rate of Re. 0.20 per Equity share of Rs. 2/- each amounting to Rs. 82 lacs is recommended by the Board of Directors in their meeting held on 16th May 2022, subject to approval of the shareholders at the ensuing Annual General Meeting.
2. The Statutory Auditors have carried out the audit for the year ended March 31, 2022.
3. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 16, 2022.
4. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its the standalone financials. With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2021 the Company accounted for its investment in the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued joint operation accounting in its standalone financials. As an effect of the same, the standalone financial results for the quarter and year ended March 31, 2022 are not comparable with comparatives of previous years.
6. The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

A. K. Jatia
ChairmanPlace: Pune
Date: May 16, 2022

AMJ LAND HOLDINGS LIMITED

Statement of standalone cashflow for the year ended 31st March, 2022

(All amounts in INR lakhs unless otherwise stated)

| | Year ended 31 March 2022 | Year ended 31 March 2021 |
|--|-----------------------------|-----------------------------|
| Cash flow from operating activities | | |
| Profit before income tax | 947.62 | 672.20 |
| Adjustments for | | |
| Depreciation and amortisation expense | 186.86 | 184.87 |
| Gain on disposal of property, plant and equipment | | - |
| Transfer from capital reserve (revaluation gain) | - | (230.63) |
| Loss on sale of Investment | 80.75 | - |
| Income from investments (dividend, (gain)/loss on fair value, (profit)/loss on sale) | (738.74) | (385.05) |
| Capital receipt (non - refundable deposit) | (110.00) | - |
| Change in assets and liabilities: | | |
| Changes in financial assets/ other non financial asset | (253.55) | 247.90 |
| Inventories | (27.18) | 382.76 |
| Changes in financial liabilities/ other non financial liabilities | 23.26 | (166.54) |
| Cash generated from operations | 109.02 | 705.51 |
| Income taxes paid (net of refunds) | (98.03) | (97.34) |
| Net cash inflow/(outflow) from operating activities | 10.99 | 608.17 |
| Cash flows from investing activities | | |
| Payments for additions to property, plant and equipment | (42.40) | (39.20) |
| Payments for purchase of investments (net) | (21.55) | (297.47) |
| Payment for acquisition of subsidiaries | (36.50) | - |
| Merger adjustments | - | (177.45) |
| Loans repayment received / (given), net | (211.61) | (335.06) |
| Dividends received | 19.03 | 28.68 |
| Interest received | 426.04 | 356.38 |
| Net cash outflow from investing activities | 133.01 | (464.12) |
| Cash flows from financing activities | | |
| Proceeds from/(Repayment of) borrowings (net) | - | (380.66) |
| Dividend and DDT paid | (82.00) | - |
| Net cash inflow (outflow) from financing activities | (82.00) | (380.66) |
| Net increase / (decrease) in cash and cash equivalents | 62.00 | (236.61) |
| Cash and cash equivalents at the beginning of the financial year * | 31.14 | 615.62 |
| Cash and cash equivalents at end of the year | 93.14 | 379.01 |

Note: Figures in brackets represent cash outflows.

* Cash and cash equivalents of the company at the beginning of the financial year (01.04.2021) does not include it's share of cash and cash equivalents of joint operation of Rs. 347.87 lakhs.





AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2022

(Rs. in lakhs, unless otherwise stated)

| Particulars | Quarter ended | | | Year ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2022 (Audited) | 31.12.2021 (Unaudited) | 31.03.2021 (Audited) | 31.03.2022 (Audited) | 31.03.2021 (Audited) |
| I Revenue from operations | 1,500.04 | 1,062.87 | 136.59 | 2,869.48 | 1,120.58 |
| II Other Income | 486.11 | 97.47 | 99.17 | 816.87 | 501.10 |
| II(a) Transfer from Capital reserve (revaluation gain, realised) | - | - | - | - | 230.63 |
| III Total Income (I+II) | 1,986.15 | 1,160.34 | 235.76 | 3,686.35 | 1,852.31 |
| IV Expenses | | | | | |
| Cost of material consumed | 439.86 | 286.49 | 88.31 | 1,652.22 | 267.17 |
| Changes in inventories of stock in trade, work-in-progress, and finished inventory | 515.00 | 375.19 | 147.34 | 97.40 | 406.16 |
| Employees benefit expenses | 66.43 | 33.03 | (15.79) | 162.80 | 143.83 |
| Depreciation and amortization expenses | 46.78 | 46.78 | 46.41 | 186.86 | 184.87 |
| Other expenses | 104.23 | 126.21 | 37.52 | 340.00 | 178.08 |
| Total expenses (IV) | 1,172.30 | 867.70 | 303.79 | 2,439.28 | 1,180.11 |
| V Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV) | 813.85 | 292.64 | (68.03) | 1,247.07 | 672.20 |
| Share of net profit/(loss) of associates, joint venture accounted by using equity method | 6.37 | 6.62 | (1.50) | (41.58) | (22.84) |
| VI Profit before tax | 820.22 | 299.26 | (69.53) | 1,205.49 | 649.36 |
| VII Tax expenses | | | | | |
| (1) Current tax | 148.00 | 79.00 | (8.80) | 290.00 | 122.00 |
| (2) Deferred tax | 84.99 | (62.15) | 68.18 | 14.67 | 84.83 |
| VIII Profit for the period (VI-VII) | 587.23 | 282.41 | (128.91) | 900.82 | 442.53 |
| IX Other comprehensive income | | | | | |
| A) Items that will be reclassified to profit or loss | - | - | - | - | - |
| B) Items that will not be reclassified to profit or loss | | | | | |
| -Changes in fair value of FVOCI equity instruments | 149.06 | (288.61) | 114.36 | 964.08 | 630.35 |
| -Share of changes in fair value of FVOCI equity instrument from associate (net of tax) | 76.90 | (148.90) | 66.52 | 516.47 | 475.58 |
| -Remeasurements of post-employment benefit obligations | (34.18) | 3.53 | 11.98 | (23.59) | 14.12 |
| -Share of remeasurements of post-employment benefit obligations from associate (net of tax) | - | - | - | - | - |
| -Tax relating to above item | 49.19 | (25.15) | (22.82) | (32.13) | (91.17) |
| Other comprehensive income for the year, net of tax | 240.97 | (459.13) | 170.04 | 1,424.83 | 1,028.88 |
| X Total comprehensive income for the year (VIII+IX) | 828.20 | (176.72) | 41.13 | 2,325.65 | 1,471.41 |
| Profit/(loss) attributable to: | | | | | |
| Owners of the Company | 576.66 | 272.72 | (128.91) | 884.22 | 442.53 |
| Non-controlling interests | 10.57 | 9.69 | - | 16.60 | - |
| Other comprehensive income attributable to: | | | | | |
| Owners of the Company | 240.97 | (459.13) | 170.04 | 1,424.83 | 1,028.88 |
| Non-controlling interests | - | - | - | - | - |
| Total comprehensive income attributable to: | | | | | |
| Owners of the Company | 817.63 | (186.41) | 41.13 | 2,309.05 | 1,471.41 |
| Non-controlling interests | 10.57 | 9.69 | - | 16.60 | - |
| XI Paid-up Equity Capital (face value of Rs. 2/-per share) | 820.00 | 820.00 | 820.00 | 820.00 | 820.00 |
| XII Reserves (other equity excluding revaluation reserve) | | | | 12,404.02 | 9,735.31 |
| XIII Earning per equity share : | | | | | |
| Basic and Diluted (in Rs.) | 1.41 | 0.67 | (0.31) | 2.16 | 1.08 |

Notes:

- A Dividend for the year ended 31st March, 2022 at the rate of Re. 0.20 per Equity share of Rs. 2/- each amounting to Rs. 82 lacs is recommended by the Board of Directors in their meeting held on 16th May 2022, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The Statutory Auditors have carried out the audit for the year ended March 31, 2022.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 16, 2022.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its standalone financials. With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2021 the Company accounted for its investment in the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued joint operation accounting in its standalone financials. As an effect of the same, the consolidated financial results for the quarter and year ended March 31, 2022 are not comparable with the comparatives of previous years.
- The consolidated financial results include financial results of :-

| Name | Relationship |
|---|---|
| AMJ Land Developers (formerly Pudumjee -G:Corp Developers) | Subsidiary Entity |
| AMJ Realty Limited | Wholly Owned Subsidiary Company |
| G-Corp AMJ Land Township Private Limited | Joint Venture Company (till 28.06.2021) |
| 3P Land Holdings Limited | Associate Company |
| Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited) | Associate Company |

- The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

(Signature)

A. K. Jatia
Chairman

Place: Pune
Date: May 16, 2022



AMJ LAND HOLDINGS LIMITED

Statement of Consolidated cashflow for the year ended 31st March, 2022

(All amounts in INR lakhs unless otherwise stated)

| | Year ended 31 March 2022 | Year ended 31 March 2021 |
|---|-----------------------------|-----------------------------|
| Cash flow from operating activities | | |
| Profit before income tax | 1,205.49 | 649.36 |
| Adjustments for | | |
| Depreciation and amortisation expense | 186.86 | 184.87 |
| Transfer from Capital reserve (revaluation gain) | - | (230.63) |
| Dividend and interest income classified as investing cash flows | (702.78) | (385.05) |
| Capital Receipt (Non-refundable deposit) | (110.00) | - |
| Share of loss of associate/joint venture | 41.58 | 22.84 |
| Change in assets and liabilities: | | |
| Changes in financial assets/ other non financial asset | (441.39) | 35.50 |
| Inventories | (980.04) | 382.76 |
| Changes in financial liabilities/ other non financial liabilities | 2,060.93 | (167.18) |
| Cash generated from operations | 1,260.65 | 492.47 |
| Income taxes paid (net of refunds) | (280.67) | (97.34) |
| Net cash inflow/(outflow) from operating activities | 979.98 | 395.13 |
| Cash flows from investing activities | | |
| Payments for additions to property, plant and equipment | (78.32) | (39.20) |
| Payments for purchase of investments | (21.55) | (269.93) |
| Payment for acquisition of subsidiaries (net of cash acquired) | 219.59 | - |
| (Loans given) /repayment received (net) | (93.12) | (335.06) |
| Dividends received | 19.08 | 28.68 |
| Interest received | 379.60 | 356.38 |
| Net cash outflow from investing activities | 425.29 | (259.13) |
| Cash flows from financing activities | | |
| Proceeds/(Repayment) from borrowings (net) | (375.08) | (380.66) |
| Interest paid | - | - |
| Dividend and DDT paid | (82.00) | - |
| Net cash inflow (outflow) from financing activities | (457.08) | (380.66) |
| Net increase (decrease) in cash and cash equivalents | 948.19 | (244.66) |
| Cash and cash equivalents at the beginning of the financial year | 379.01 | 623.67 |
| Cash and cash equivalents at end of the year | 1,327.20 | 379.01 |

Note: Figures in brackets represent cash outflows.



CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2022

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
(b) Wind Power Generation

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

(Rs. in lakhs)

| Particulars | Quarter ended | | | Year ended | Year ended |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2022 (Audited) | 31.12.2021 (Unaudited) | 31.03.2021 (Audited) | 31.03.2022 (Audited) | 31.03.2021 (Audited) |
| Segment Revenue | | | | | |
| a) Real Estate Business | 1,444.56 | 1,021.11 | 115.52 | 2,617.44 | 931.93 |
| b) Wind Power Generation | 55.48 | 41.76 | 21.07 | 252.04 | 188.65 |
| Net sale/ Income from operation | 1,500.04 | 1,062.87 | 136.59 | 2,869.48 | 1,120.58 |
| Segment Results (Profit before interest, tax & depreciation) : | | | | | |
| a) Real Estate Business | 501.72 | 301.11 | (47.46) | 804.13 | 590.03 |
| b) Wind Power Generation | 32.20 | 21.13 | 2.78 | 164.23 | 103.31 |
| Total | 533.92 | 322.24 | (44.68) | 968.36 | 693.34 |
| Less: Depreciation (allocable to segment) | | | | | |
| a) Real Estate Business | 19.59 | 13.99 | 14.02 | 61.57 | 56.15 |
| b) Wind Power Generation | 24.30 | 25.97 | 25.52 | 101.90 | 101.32 |
| Total | 43.89 | 39.96 | 39.54 | 163.47 | 157.47 |
| Add/(Less): Other unallocable income/(expenses), net | 330.19 | 16.98 | 14.70 | 400.60 | 113.49 |
| Profit before tax | 820.22 | 299.26 | (69.53) | 1,205.49 | 649.36 |
| Segment Assets | | | | | |
| a) Real Estate Business | 7,604.97 | 6,690.28 | 4,906.19 | 7,604.97 | 4,906.19 |
| b) Wind Power Generation | 1,513.12 | 1,569.16 | 1,620.40 | 1,513.12 | 1,620.40 |
| c) Unallocated | 8,601.85 | 7,879.99 | 6,851.70 | 8,601.85 | 6,851.70 |
| Total Assets | 17,719.94 | 16,139.43 | 13,378.29 | 17,719.94 | 13,378.29 |
| Segment Liabilities | | | | | |
| a) Real Estate Business | 2,921.99 | 2,227.73 | 1,350.58 | 2,921.99 | 1,350.58 |
| b) Wind Power Generation | 0.23 | 4.38 | 2.46 | 0.23 | 2.46 |
| c) Unallocated | 652.46 | 590.28 | 568.78 | 652.46 | 568.78 |
| Total Liabilities | 3,574.68 | 2,822.39 | 1,921.82 | 3,574.68 | 1,921.82 |

(Rs.in lakhs)

| Statement of Assets & Liabilities | Standalone | | Consolidated | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2022 (Audited) | 31.03.2021 (Audited) | 31.03.2022 (Audited) | 31.03.2021 (Audited) |
| A ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a) Property, plant and equipment | 1,705.29 | 1,833.89 | 1,720.67 | 1,833.89 |
| (b) Right-of-Use asset | 21.97 | 23.53 | 21.97 | 23.53 |
| (c) Capital work in progress | - | 220.95 | - | 220.95 |
| (d) Investment property | 1,215.04 | 1,052.48 | 1,215.04 | 1,052.48 |
| (e) Financial assets | | | | |
| (i) Investment | 5,060.95 | 2,591.16 | 4,731.81 | 2,887.95 |
| (ii) Other financial assets | 4.59 | 17.88 | 27.49 | 17.88 |
| Total non current assets | 8,007.84 | 5,739.89 | 7,716.98 | 6,036.68 |
| 2 Current assets | | | | |
| (a) Inventories | 1,417.08 | 2,948.95 | 3,928.99 | 2,948.95 |
| (b) Financial assets | | | | |
| (i) Investment | 742.77 | 821.91 | 742.79 | 821.91 |
| (ii) Loan | 3,014.04 | 2,802.42 | 2,895.54 | 2,802.42 |
| (iii) Trade receivables | 5.19 | 18.05 | 689.88 | 18.05 |
| (iv) Cash and cash equivalents | 93.14 | 379.01 | 1,327.20 | 379.01 |
| (v) Bank balances other than (iv) above | 11.40 | 13.33 | 11.40 | 13.33 |
| (vi) Other financial assets | - | 29.90 | 9.43 | 29.90 |
| (c) Other current assets | 142.99 | 328.04 | 397.73 | 328.04 |
| Total current assets | 5,426.61 | 7,341.61 | 10,002.96 | 7,341.61 |
| Total assets | 13,434.45 | 13,081.50 | 17,719.94 | 13,378.29 |
| B EQUITY AND LIABILITIES | | | | |
| 1 Equity | | | | |
| (a) Equity share capital | 820.00 | 820.00 | 820.00 | 820.00 |
| (b) Other equity | | | | |
| Reserves and surplus | 11,951.39 | 10,339.68 | 13,305.16 | 10,636.47 |
| Equity attributable to owners of the Company | 12,771.39 | 11,159.68 | 14,125.16 | 11,456.47 |
| Non-controlling interests | - | - | 20.10 | - |
| Total equity | 12,771.39 | 11,159.68 | 14,145.26 | 11,456.47 |
| LIABILITIES | | | | |
| 2 Non-current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | - | 375.08 | - | 375.08 |
| (b) Employee benefit obligations | 106.12 | 84.18 | 133.34 | 84.18 |
| (c) Deferred tax liabilities | 337.72 | 289.72 | 336.52 | 289.72 |
| (d) Other non Current Liabilities | - | 110.00 | - | 110.00 |
| Total non current liabilities | 443.84 | 858.98 | 469.86 | 858.98 |
| 3 Current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Current Borrowings | - | 725.26 | 731.77 | 725.26 |
| (ii) Trade payable | | | | |
| a. Dues of micro and small enterprises | - | - | - | - |
| b. Dues of other than micro and small enterprises | 26.71 | 132.63 | 333.46 | 132.63 |
| (iii) Other financial liabilities | 12.09 | 20.99 | 12.09 | 20.99 |
| (b) Employee benefit obligations | 16.97 | 16.38 | 24.09 | 16.38 |
| (c) Income tax liabilities (net) | 155.55 | 159.58 | 151.16 | 159.58 |
| (d) Other current liabilities | 7.90 | 8.00 | 1,852.25 | 8.00 |
| Total current liabilities | 219.22 | 1,062.84 | 3,104.82 | 1,062.84 |
| Total liabilities | 663.06 | 1,921.82 | 3,574.68 | 1,921.82 |
| Total equity & liabilities | 13,434.45 | 13,081.50 | 17,719.94 | 13,378.29 |





J M Agrawal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF AMJ LAND HOLDINGS LIMITED

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of AMJ Land Holdings Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's Responsibilities for the Standalone financial results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other





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accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the Company, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the annual Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.





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- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Pune
Date: May 16, 2022



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 22148757AJANGB2865



J M Agrawal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF AMJ LAND HOLDINGS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of AMJ Land Holdings Limited (the "Holding Company") its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint venture, for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary entity, the Statement:
 - i. include the financial results of the following entities:

| Sr. No. | Name of the entity | Relationship |
|---------|---|---|
| 1 | M/s. AMJ Land Developers (formerly M/s. Pudumjee G-Corp Developers) | Subsidiary Entity |
| 2 | AMJ Reality Limited | Subsidiary Company |
| 3 | 3P Land Holdings Limited | Associate Company |
| 4 | Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited) | Associate Company |
| 5 | G-Corp AMJ Land Township Private Limited | Joint Venture Company (till 28.06.2021) |

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the consolidated financial results* section of





J M Agrawal & Co.

Chartered Accountants

our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's Responsibilities for the Consolidated Financial Results

4. The Statement have been prepared on the basis of the annual consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint venture in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors and Management of the entities included in the Group and of its associates and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors and Management of the entities included in the Group and of its associates and joint venture are responsible for assessing the ability of each company/entity, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Management either intends to liquidate the Company/entity or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors and Management of the entities included in the Group and of its associates and joint venture are responsible for overseeing the financial reporting process of Group and of its associates and joint venture.

Auditor's Responsibilities for the Audit of the annual Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





J M Agrawal & Co.

Chartered Accountants

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint venture, to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





J M Agrawal & Co.

Chartered Accountants

Other Matters

11. We did not audit the financial statement of one subsidiary entity included in the consolidated financial results, whose financial statement reflect total assets of Rs. 4,737.03 lakhs as at March 31, 2022, total revenue of Rs. 1,339.92 lakhs and Rs. 2,442.59 lakhs, total comprehensive income of Rs. 211.51 lakhs and Rs. 332.09 lakhs for the quarter and year ended March 31, 2022, and cash flows (net) of Rs. 601.33 lakhs for the year ended March 31, 2022, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of total comprehensive income of Rs. nil and Rs. (73.03) lakhs for the quarter and year ended March 31, 2022, in respect of one joint venture whose financial statements have not been audited by us. These financial statements have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 10 above.
12. Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Place: Pune
Date: May 16, 2022



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 22148757AJANZX2410



AMJ LAND HOLDINGS LIMITED

Registered Office

SW:30

16th May, 2022

| | |
|--|---|
| <p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai - 400 051.</p> <p>Scrip Code:- AMJLAND</p> | <p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p>Scrip Code:- 500343</p> |
|--|---|

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

We hereby declare that, the Statutory Auditors, M/s. J. M. Agrawal & Company, Chartered Accountants (Firm Registration No.: 100130W) have issued Audit Report(s) with unmodified opinion on Standalone and Consolidated Audited Financial Statements/Results for the Quarter and Year Ended on 31st March, 2022.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**

S. K. Bansal
Director - Finance and Chief Financial Officer

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