

To,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai 400 001.

21st July, 2021

Scrip Code: 513721

Scrip Name: MFSINTRCRP

Sub: Intimation of Appointment of Managing Director pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 21st July, 2021 has approved and taken note of the following decision:

Appointment of Mr. Karansingh Tomar (DIN: 08981846) as an Additional Director effective 21st July, 2021 and as Managing Director effective 21st July, 2021 to hold office for a term upto 5 consecutive years subject to approval of members in the General Meeting.

The details required along with brief profile under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure.

We, further affirm that Mr. Karansingh Tomar have not been debarred from holding the office of the Director by virtue of any order of Securities and Exchange Board of India or such other authorities.

Kindly take note of the above and oblige.

For MFS Intercorp Limited



Yunisbhai Sattarbhai Saya
Director
DIN: 0532276

CIN: L27209DL1986PLC254555

E-mail: muskanferros@gmail.com, web: www.muskanferro.com, M. No.: +91 97120 50787

Annexure-I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Particulars | Mr. Karansingh Tomar (DIN: 08981846) |
|---|--|
| Reason for change viz. appointment, resignation, removal, death or otherwise. | Appointment |
| Date of appointment/ cessation (as applicable) & term of appointment | 21/07/2021 Appointed as an Additional Director and as Managing Director of the Company to hold office for a term upto 5 consecutive years with effect from 21 st July 2021 to 20 th July, 2026, subject to approval of members in the General Meeting. |
| Brief profile (in case of appointment) | Mr. Karansingh K Tomar is a graduate and has managed the family business for the last one decade. He has been successfully leading constructions of various projects in Gujarat region. Besides construction he has expertise in oil and metal products businesses. Over a decade he has played a key role in developing brands and delivering value to its customers and all stakeholders, both in the B2B as well as B2C segments. |
| Disclosure of relationships between directors (in case of appointment) | Mr. Karansingh Tomar is not related to any Present Director of the Company. |
| No. of Shares held by Director | 4,34,986 Shares |

For MFS Intercorp Limited



Yunisbhai Sattarbhai Saya
Director
DIN: 0532276