

From: Tarlika Priyakant Upadhyay
Address: B-19, Ramirth Society,
Jivarajpark, Ahmedabad- 51

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Address: B-19, Ramirth Society,
Jivarajpark, Ahmedabad- 51

30th January, 2021

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531494

Dear Sir/Madam,

Sub: Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above, please find attached herewith Disclosures under Regulation 10(5) i.e. Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to proposed transaction of acquisition of shares from Mr. Kanubhai Vyas and Mrs. Puspaben Bhanushanker Trivedi, as "inter se" transfer.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

T P Upadhyay

Tarlika Priyakant Upadhyay

Encl.: As Above

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Natural Biocon (India) Limited
2.	Name of the acquirer(s)	Mrs. Tarlika Priyakant Upadhyay
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is the promoters of the Target Company prior to the transaction.
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Mr. Kanubhai Vyas, Mrs. Puspaben Bhanushanker Trivedi
b.	Proposed date of acquisition	05.02.2021
c.	Number of shares to be acquired from each person mentioned in 4(a) above	1,000 8,80,000
d.	Total shares to be acquired as % of share capital of TC	7.75%
e.	Price at which shares are proposed to be acquired	Rs. 11/- per share
f.	Rationale, if any, for the proposed transfer	Inter-se Transfer of Shares between the promoters of the Company
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 11/- per share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I hereby declare that the acquisition price would not be higher by 25% of the price computed in point 7 above.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	i. hereby declare that the transferor and transferee have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. ii. the aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.

T. P. Upadhyay

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*) 1) Tarlika Priyakant Upadhyay 2) PAC-Other Promoter Group (Other than acquirers and sellers)	7,80,000 16,32,000	6.86% 14.35%	16,61,000 16,32,000	14.61% 14.35%
b.	Seller(s) 1) Kanubhai Vyas 2) Puspaben Bhanushanker Trivedi	1,000 8,80,000	0.01% 7.74%	0 0	0 0

TO WHOMSOEVER IT MAY CONCERN

I, Tarlika Priyakant Upadhyay, residing at B-19, Ramirth Society, Jivarajpark, Ahmedabad- 51 do hereby declare that the acquisition price is not higher by 25% of the price computed in point 7 of Regulation 10(5) regarding Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Date: 30.01.2021
Place: Ahmedabad

T P Upadhyay

Tarlika Priyakant Upadhyay

Date: 30.01.2021
Place: Ahmedabad

T. P. Upadhyay

Tarlika Priyakant Upadhyay

Notes (*) Shareholding of each entity may be shown separately and then collectively in a group.
• The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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TO WHOMSOEVER IT MAY CONCERN

I, Tarlika Priyakant Upadhyay, residing at B-19, Ramirth Society, Jivarajpark, Ahmedabad- 51, do hereby declare that:

- i. the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011
- ii. The Regulation 10(5) regarding Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.

Date: 30.01.2021
Place: Ahmedabad

T. P. Upadhyay

Tarlika Priyakant Upadhyay

TO WHOMSOEVER IT MAY CONCERN

I, Tarlika Priyakant Upadhyay, residing at B-19, Ramirth Society, Jivarajpark, Ahmedabad- 51, do hereby declare that, all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Date: 30.01.2021
Place: Ahmedabad

T. P. Upadhyay

Tarlika Priyakant Upadhyay