

**Best Eastern Hotels Ltd.**

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,  
Near Marine Lines Church, Mumbai-400 002.

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Date: June 26, 2019 MATHERAN

June 26, 2019

To,

The Bombay Stock Exchange,  
Department of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai- 400 001

Ref: Best Eastern Hotels Limited (Scrip Code – BSE 508664)

**Subject: Outcome of the meeting of the Board of Directors held on June 26, 2019**

Dear Sir/ Ma'am,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). We wish to inform you that the Board of Directors at its meeting held on June 26, 2019 have inter-alia:

1. The Board approved allotment of 12,00,000 10% Cumulative Non-Convertible Redeemable Preference Shares Rs.10/- each.
2. Approved payment of Dividend to the 12% Non-Cumulative Redeemable Preference Shares of Rs. 1.20/- to each preference shares.
3. Approved redemption of 12,00,000 12% Non-Cumulative Redeemable Preference Shares of Rs. 10/- each due for redemption on 27.06.2019.

The meeting of the Board of Directors commenced at 1:30 pm. and concluded at 2.30 pm.

Kindly take the same on record and acknowledge receipt.

Thanking you,  
By Order of the Board  
For **Best Eastern Hotels Limited**

  
Dilip V. Kothari  
Joint Managing Director  
DIN: 00011043

