



Date: 4<sup>th</sup> September, 2020

To,

The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub :Outcome of the Board Meeting held on 04<sup>th</sup> September, 2020

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 4<sup>th</sup> September, 2020 transacted the following business:

1. Approved the Unaudited Financials along with Limited Review Report for quarter ended 30<sup>th</sup> June 2020
2. Approved the Notice of 28<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, 30<sup>th</sup> September 2020
3. Approved the Resignation of Ms Anil Gala & Associates as Statutory Auditor w.e.f 4<sup>th</sup> September 2020 after closure of Business hours
4. Approved the appointment of MsKakaria & Associates as Statutory Auditor for FY 2020-21
5. Approve the appointment of M/S Sark & Associates as Secretarial Auditor for FY 2020-21
6. Approved the Increase in Remuneration of MsKetan Mehta Managing Director of the Company subject to approval of shareholders at ensuing Annual General Meeting
7. Approved the Increase in Remuneration of MsSarika Bhise Director and Chief Financial Officer of the Company subject to approval of shareholders at ensuing Annual General Meeting
8. Approved the increase in remuneration of Ms Chaya Mehta holding office of place of profit
9. Approved the appointment of VGPG & Associates LLP as Internal Auditor for FY 2020-21
10. Approved the Change of Registered Office Address from Mumbai to Pune
11. To Review the Business Operation of the Company

The Board Meeting Commenced on 4.00 p.m. and Concluded on 4.30 pm

Kindly take the same on records and acknowledge the receipt.

For Amba Enterprises Limited

Thanking you,

Yours Faithfully

Ketan Mehta  
Managing Director



Reg. Office : 430, 4th Floor,  
Blue Rose Industrial Estate, Near Metro Mall,  
Magathane Petrol Pump, Western Express Highway,  
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

Factory : Sector No. 132, H.No. 1/4/1,  
Premraj Industrial Estate, Shed No. B - 2,3,4,  
Dalvi Wadi, Nanded Phata, Pune - 411 041.



## AMBA ENTERPRISES LIMITED

Regd. Off: Unit No. 430, 4th Floor, Blue Rose Industrial Estate, Western Express Highway, Near Metro Mall, Borivali (East), Mumbai – 400 066.

CIN : L99999MH1992PLC067004, Phone No. : 022-28701692 Email Id : ambaltd@gmail.com

Website : www.ambaltd.com

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

SR. NO.	PARTICULARS	Amount in Rs.				
		3 Months Ended 30/06/2020	3 Months Ended 31/03/2020	3 Months Ended 30/06/2019	Previous Year Ended 31/03/2020	Previous Year Ended 31/03/2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
I	Revenue from operations	69,118,155	119,035,539	308,714,783	1,007,218,927	888,460,002
II	Other Income	2,390,159	367,773	383,143	1,901,997	3,411,095
III	<b>Total Revenue (I+II)</b>	<b>71,508,314</b>	<b>119,403,312</b>	<b>309,097,926</b>	<b>1,009,120,924</b>	<b>891,871,097</b>
IV	Expenses:					
	Cost of Material Consumed	7,074,418	4,712,195	6,783,950	28,018,859	46,605,254
	Purchase of stock-in-Trade	62,162,538	99,083,643	276,408,483	926,780,658	805,739,141
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,453,339)	4,257,866	12,307,072	3,998,700	(4,135,463)
	Employee benefits expense	1,542,634	5,542,948	1,224,104	11,720,309	11,221,511
	Finance Costs	326,943	1,045,291	690,941	3,468,100	5,433,173
	Depreciation and amortisation expenses	890,024	1,409,790	682,743	3,482,760	2,398,274
	Other expenses	1,446,187	(950,988)	7,000,392	12,545,731	9,245,434
	<b>Total Expenses</b>	<b>68,989,405</b>	<b>115,100,745</b>	<b>305,097,685</b>	<b>990,015,117</b>	<b>876,507,324</b>
V	Profit before exceptional and extraordinary items and tax (III - IV)	2,518,909	4,302,567	4,000,241	19,105,807	15,363,773
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>2,518,909</b>	<b>4,302,567</b>	<b>4,000,241</b>	<b>19,105,807</b>	<b>15,363,773</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	2,518,909	4,302,567	4,000,241	19,105,807	15,363,773
X	Tax expense					
	(1) Current tax	633,959	1,139,239	1,112,867	5,257,500	3,987,416
	(2) Deferred tax	(370,936)	164,639	22,159	234,503	233,851
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>2,255,886</b>	<b>2,998,689</b>	<b>2,865,215</b>	<b>13,613,804</b>	<b>11,142,506</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>2,255,886</b>	<b>2,998,689</b>	<b>2,865,215</b>	<b>13,613,804</b>	<b>11,142,506</b>
XVI	Other Comprehensive Income					
	A. (1) Items that will not be reclassified to Profit or loss	-	-	-	-	-
	(2) Items that will be reclassified to profit or loss	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV + XVI) comprising Profit (loss) and other Comprehensive Income for the Period</b>	<b>2,255,886</b>	<b>2,998,689</b>	<b>2,865,215</b>	<b>13,613,804</b>	<b>11,142,506</b>
XVIII	Earnings Per Share (for continuing operation before Comprehensive Income) :					
	(a) - Basic	0.18	0.24	0.23	1.08	0.88
	(b) Diluted	0.18	0.24	0.23	1.08	0.88
XVIII	Earnings Per Share (for discontinuing operations) :					
	(a) - Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earnings Per Share (for disc continuing operation and continuing operations before Comprehensive Income) :					
	(a) - Basic	0.18	0.24	0.23	1.08	0.88
	(b) Diluted	0.18	0.24	0.23	1.08	0.88

**NOTES:**

1 The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on September 4, 2020. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

2 Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely, "manufacturing and selling of Coil, Transformer Lamination Sheet and related products", hence, the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.



3) The Covid - 19 outbreak and measures to contain it had caused significant disturbances and slowdown of economic activities. The Company's operations for the quarter were impacted due to temporary suspension of production. The operations are gradually ramping up, in spite of limited availability of workforce and supply chain disruptions. Further, the sales of the Company during the quarter were adversely affected, however with the easing out of restrictions the demand of the products is gradually increasing. The Company has considered internal and external sources of information and determined, exercising reasonable estimates and judgement, that the carrying amount of the assets are recoverable. Having regard to above, the Company's liquidity position is comfortable in meeting its financial obligations.

Figures of the previous year have been regrouped, wherever necessary.

- 1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04/09/2020 respectively.
- 2) The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30th Sept, 2020 have been prepared following the Ind AS recognised and measurement principles.
- 3) a) Provision for Current Taxation for the quarter ended 30th Sept, 2020 is calculated and provided at applicable rates. b) Deferred Tax Liability / Asset for the quarter ended 30.9.2020 has not been provided and will be accounted on annual audited accounts, in accordance with AS 22 on "Accounting for taxes on Income)
- 4) The company is engaged in the Manufacturing business of "coil" and therefore, has only one reportable segment in accordance with IND AS 108- " Operating segments".
- 5) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.
- 6) Investor Complaints: pending for the quarter 0, received during the quarter 0, disposed off 0, remaining unresolved at the end of quarter 30.9.2020

Place: Mumbai  
Date: 04/09/2020



Ketan Mehta  
Managing Director



# ANIL GALA & ASSOCIATES

CHARTERED ACCOUNTANTS

ANIL V. GALA

B.COM, F.C.A

Office: B/402, DHEERAJ PRESIDENCY, M.G. CROSS ROAD, NEAR NARVADE SCHOOL, KANDIVALI (WEST)-MUMBAI-400067. email: galaanilca@gmail.com off. Tel: 28653225 Mobile: 9819237787

## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF AMBA ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **AMBA ENTERPRISES LIMITED** ("the Company") for the quarter ended on June 30, 2020 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



5. We draw attention to Notes which states the impact of COVID-19 Pandemic on the operations of the Company. Our conclusion is not modified in respect of this matter.

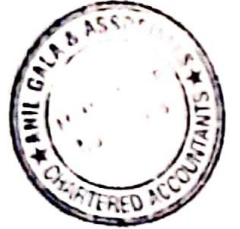
For Anil Gala & Associates  
Chartered Accountants  
Firm Registration  
No.126344W



Anil Gala  
Proprietor

Membership No.119958

UDIN: 20119958AAAAAH6778



Place: Mumbai

Date: 04/09/2020