

October 19, 2019

Shalby/SE/2019-20/52

The Listing Department
National Stock Exchange of India Ltd
Mumbai-400 051
Scrip Code : SHALBY
Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department
BSE Limited
Mumbai-400 001
Scrip Code: 540797
Through : <http://listing.bseindia.com>

Sub: Reaffirmation of Credit Rating for Rs. 103.02 crore Line of Credit – Disclosure under Regulation 30 read with para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 read with para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, we wish to inform you that ICRA Limited vide its letter bearing ref No: 2019-20/AHM/266 dated October 18, 2019 has reaffirmed the long-term ratings as [ICRA] A (pronounced as ICRA A) on the term loans and fund based facilities aggregating to Rs. 103.02 cr. availed by the Company. ICRA has reaffirmed the outlook on the long-term rating as “Positive”.

We request to take the same on your records and disseminate the same to the members.

Thanking you,

Yours sincerely,
For **Shalby Limited**

Jayesh Patel
Company Secretary & Compliance Officer

SHALBY LIMITED

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CIN: L85110GJ2004PLC044667