



EQUIPPP  
SOCIAL IMPACT TECHNOLOGIES LTD.  
(Formerly Proseed India Limited)

7<sup>th</sup> January, 2024

To  
**National Stock Exchange of India Limited**  
**Plot No. C/1, G Block,**  
**Bandra –Kurla Complex Mumbai- 400051**

**NSE Symbol: EQUIPPP**

To  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street Mumbai – 400001**

**BSE Scrip Code: 590057**

**Sub:** Update on Acquisition - completion of acquisition of Three Point 0 Labs Technologies Private Limited.

**Ref:** Regulation 30 (read with Schedule III – Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) Dear Madam/Sir,

Pursuant to Regulation 30 (read with Schedule III – Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in furtherance to the announcements made on to the stock exchanges on May 29<sup>th</sup>, 2023 and May 30<sup>th</sup>, 2023, this is to inform the stock exchanges that, the Company has completed the acquisition of 65% of the paid-up share capital of Three Point 0 Labs Technologies Private Limited.

Pursuant to completion of this acquisition, Three Point 0 Labs Technologies Private Limited becomes a subsidiary of Equippp Social Impact Technologies Limited with effect from January 06<sup>th</sup>, 2024.



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The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 are given in the enclosed Annexure-I.

This is for your information and record.

**For Equippp Social Impact Technologies Limited**  
(Formerly known as Proseed India Limited)

CS Karthik V Potharaju  
Company Secretary  
M. No: A53054



## Annexure-I

### INTIMATION U/R 30 OF SEBI (LODR), REGULATIONS, 2015

Sr. No	Details of events that need to be informed	Information of such events
1.	Name of the target entity, details in brief Such as size, turnover etc.	Three Point 0 Labs Technologies Private Limited (3.0 Labs)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Mrs. Vindhya Dronamraju, is a common director from one of the promoter related group entity.  The transaction is on an arm's length basis.
3.	Industry to which the entity being acquired belongs;	IT & ITes
4.	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	MPS compliance and inability to raise capital into EQUIPPP to propel the business and growth plans led to an alternative and innovative way forward of this strategic acquisition where the entity can raise capital, build a team and run the operations by itself.  This will enable advancement of business to offer various services including EQUIPPP IP led and other tech services to local bodies, governments, large corporates, Social Stock Exchange ecosystem etc. in India and to entities in global markets like USA, to attract domain expertise to enter into strategic alliances like tech4equity etc



5.	Time period for completion of the acquisition;	Completed on 06 <sup>th</sup> January, 2024
6.	Consideration-whether cash consideration Or share swap or any other form and details of the same;	Purchase of shares via transfer from existing shareholder
7.	Cost of acquisition and/or the price at which the shares are acquired;	At Face value per share
8.	Percentage of shareholding / control acquired and /Or number of shares acquired;	65% of shares acquired
9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>3.0 Labs is cutting edge technology arm incorporated on 03/04/2023 offering various services including AI, ML, blockchain and cloud enabled services.</p> <p>It is being led by a young and agile startup team from IIT Madras as co-founders and equity owners</p>