

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharma Advanced Research Company Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	28.01.2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Raksha Sudhir Valia – Person Acting in concert with the Promoter group
Details of the creation/invocation/release-of encumbrance	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Raksha S.Valia	41,45,231	1.58	13,40,000	0.51	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	33,00,000	1.26

Sudhir Vrundavandas Valia	1833951	0.70	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Dilip Shantilal Shanghvi	28102795	10.72	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vibha Dilip Shanghvi	1063236	0.41	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Aalok Dilip Shanghvi	350162	0.13	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vidhi Dilip Shanghvi	344081	0.13	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud Shantilal Shanghvi	38795	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Family and Friends Benefit Trust	154922	0.06	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	137211787	52.36	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	2543	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sanghvi Properties Private Limited	1887	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private	1751	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

Limited													
Aditya Medisales Limited	4888126	1.87	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited	1267963	0.48	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

Mr. Jayant S. Sanghvi, Mrs. Varsha K. Doshi, Mrs. Dipti N. Modi, Mr. Kirit Valia, Mr. Jitendra V. Valia, Mr. Ajay V. Valia and Pratham Investments (held on behalf of the firm by its partners) have been re-classified from Promoter Group Category to Public Category vide receipt of approval from National Stock Exchange of India Limited on October 07, 2016 and BSE Limited on October 10, 2016 as per the applicable guidelines/rules and therefore the names of these reclassified persons/ entities have not been included in the above list.

Raksha Valia

Place: Mumbai

Date: 28.01.2021

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure I

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered***	No. of Shares	% of total share capital
Raksha Valia	41,45,231	1.58	13,40,000	0.51	Pledge of Equity shares	25.01.2021	Pledge of Shares	Pledge of equity shares in favour of Bajaj Finance Limited in respect of loan availed by third party	10,80,000	0.41	Bajaj Finance Limited	24,20,000	0.92

Raksha Valia	41,45,231	1.58	24,20,000	0.92	Pledge of Equity shares	27.01.2021	Pledge of Shares	Pledge of equity shares in favour of Bajaj Finance Limited in respect of loan availed by third party	8,80,000	0.34	Bajaj Finance Limited	33,00,000	1.26
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Raksha Valia

**Place: Mumbai
Date:28.01.2021**

Raksha S. Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

Date: 28.01.2021

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Name: SPARC

Scrip Code: 532872

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharma Advanced Research Company Limited

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharma Advanced Research Company Limited:

1. Pledge of 10,80,000 equity shares on 25th January, 2021 in favour of Bajaj Finance Limited (Lender) in respect of loan facility availed by third party.
2. Pledge of 8,80,000 equity shares on 27th January, 2021 in favour of Bajaj Finance Limited (Lender) in respect of loan facility availed by third party.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

Raksha Valia

Place : Mumbai

Encl: As above

CC to: Sun Pharma Advanced Research Company Limited
Plot No. 5&6/1, Savli, G.I.D.C. Estate,
Manjusar - 391775, Vadodara,
Gujarat, India.