

SWARAJ ENGINES LIMITED

Works :

Plot No. 2, Indl. Focal Point,
Phase IX, S.A.S. Nagar,
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)

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02/SP/EXCH
31st July, 2019

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Ref: Scrip Code: 500407

Scrip Name: SWARAJENG

SUB: Summary of Proceedings of 33rd Annual General Meeting

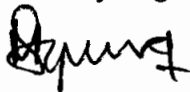
Dear Sir,

With regard to the Company's 33rd Annual General Meeting (AGM) held on 30th July, 2019 at the Works of the Company at Plot No. 2, Industrial Phase IX, S.A.S.Nagar (Mohali), Punjab - 160062, we are pleased to submit herewith summary of proceedings of the AGM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

With regards

For Swaraj Engines Limited



(M.S.GREWAL)
Company Secretary

Swaraj Engines Limited

Summary of the proceedings of 33rd Annual General Meeting of the Company held on 30th July, 2019

The 33rd Annual General Meeting (AGM) of the Company was held on Tuesday, the 30th July, 2019 at 2.30 P.M. at the Works of the Company at Plot No. 2, Industrial Phase IX, S.A.S.Nagar (Mohali), Punjab – 160062.

Shri Sudhir Mankad, Chairman of the Company, chaired the meeting. He confirmed that the requisite quorum is present and called the meeting to order. He then welcomed all those present in the meeting and asked Shri M.S.Grewal, Company Secretary to start the proceedings of the meeting. The Company Secretary started the proceedings by introducing the Directors who were present on the dais. All the Directors of the Company except Shri Vijay Varma attended the meeting.

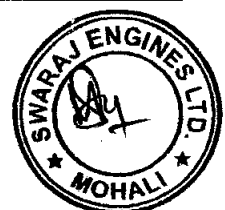
The Chairman then delivered his speech to the Members.

With the unanimous approval of the Members' present, the Notice dated 22nd April, 2019 convening the 33rd AGM of the Company was taken as read.

Thereafter the Company Secretary informed the Members that remote e-voting was facilitated through National Securities Depository Limited (NSDL) during 26th – 29th July, 2019 on all the items of agenda as set out in the Notice related to today's AGM. He further informed the Members that Auditors have issued a clean report on the Accounts of the Company.

The following business was transacted at the meeting:

| S.No. | Particulars | Nature of business |
|-------|---|--------------------|
| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon. | Ordinary Business |
| 2 | Declaration of Dividend on Equity Shares. | Ordinary Business |
| 3 | Re-appointment of Shri S. Durgashankar (DIN:00044713) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment. | Ordinary Business |
| 4 | Re-appointment of Dr. Pawan Goenka (DIN:00254502) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment. | Ordinary Business |
| 5 | Ratification of the remuneration payable to Messrs V. Kumar & Associates, Cost Accountants (Firm Registration Number 100137), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March, 2020. | Special Business |
| 6 | Re-appointment of Shri Sudhir Mankad (DIN:00086077) as an Independent Director of the Company for a second term of three consecutive years commencing from 31st July, 2019 to 30th July, 2022. | Special Business |



| S.No. | Particulars | Nature of business |
|-------|--|--------------------|
| 7 | Re-appointment of Shri Dileep C. Choksi (DIN:00016322) as an Independent Director of the Company for a second term of five consecutive years commencing from 31st July, 2019 to 30th July, 2024. | Special Business |
| 8 | Re-appointment of Smt. Neera Saggi (DIN:00501029) as an Independent Director of the Company for a second term of four consecutive years commencing from 1st October, 2019 to 30th September, 2023. | Special Business |

The Chairman then informed that the Members present in the Meeting who have not exercised E-Voting facility earlier, can exercise their right through the Ballot available in the Meeting. He also mentioned that the consolidated results of e-voting and ballot voting would be announced within 48 hours and also be intimated to Stock Exchanges and posted on the website of the Company and NSDL.

Thereafter, the Chairman invited comments from the Members and clarifications were provided to their queries.

Some of the Members then cast their votes through the ballot paper and put the same in the secured ballot box placed in the meeting hall.

Shri Subhash Mago, Whole Time Director & Chief Executive Officer, thanked the Members present. The Chairman then declared the meeting as closed. The meeting concluded at 3.00 P.M.

