



AUTOMOBILE CORPORATION OF GOA LIMITED

Ref: ACG: S&L: **3126**

October 27, 2020

To,
BSE Limited
1st Floor New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 505036

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above, please find enclosed herewith the disclosure of Related Party Transactions for the period from 1st April, 2020 to 30th September, 2020 in the format prescribed in the relevant Accounting Standards.

This is for your information and records please.

For Automobile Corporation of Goa Ltd.

Anil Kumar Sharma
Company Secretary

Encl. As Above

AUTOMOBILE CORPORATION OF GOA LIMITED:

Related Party Disclosures:

a) Name of related parties and nature of relationship:

Name of the party	Relationship
Tata Motors Limited	Enterprise exercising significant influence
Tata Cummins Private Limited	The entity and the reporting entity are members of the same group.
Tata Marcopolo Motors Limited	The entity and the reporting entity are members of the same group.
Tata Technologies Limited	The entity and the reporting entity are members of the same group.
TML Distribution Company Limited	The entity and the reporting entity are members of the same group.
Mr. O. V. Ajay	Key Management Personnel - CEO & Executive Director
Mr. Raghwendra Singh Butola	Key Management Personnel - Chief Financial Officer
Mr. Anil Kumar Sharma (w.e.f. 29.08.2020)	Key Management Personnel - Company Secretary
Mr. Shrinivas Dempo	Independent Director (Chairman)
Mr. Steven A. Pinto	Independent Director
Dr. Vajjayanti Pandit	Independent Director
Mr. Yatin Kakodkar	Independent Director
Mr. Girish Wagh	Non - Executive Director
Mr. Rohit Srivastava	Non - Executive Director
Mr. Asif Malbari	Non - Executive Director
Automobile Corporation of Goa Limited- Provident Fund Trust	Employees' benefit plans where there is a significant influence.

b) Details of transactions with related parties during period ended 30th Sept 2020:

Nature of Transactions	(Amount in Rupees)
	For the period from 1 April 2020 to 30 September 2020
1. Tata Motors Limited - Enterprise exercising significant influence	
Sale of goods	32,33,08,029
Purchase of goods	4,14,324
Final dividend paid	1,49,11,070
Other expenses (recovered by Tata Motors Limited)	1,18,54,407
Deputation charges :	
- Mr. O. V. Ajay	43,98,528
- Chief Internal Auditor	-
- Anish Palarpwar	19,48,927
Warranty expenses Incurred / Recovered by Tata Motors Limited	96,46,299
IT support services	46,215
TCS Board Apps	1,57,726
Inter corporate deposit given	69,00,00,000
Inter corporate deposit repaid	17,00,00,000
Interest received accrued on inter corporate deposit given	3,12,27,945
2. Tata Cummins Private Limited - One Entity is Joint Venture of third entity & the Other Entity is associate to the third entity	
Sale of goods	5,46,14,927
Employees' Benefit Plans where there is a significant influence - Provident Fund Trust	
Provident fund contribution deposited	2,30,52,548
Remuneration :	
Mr. O. V. Ajay (directly paid by the Company)	24,39,244
Mr. Raghwendra Singh Butola	29,16,833
Mr. Anil Kumar Sharma (w.e.f. 29.08.2020)	79,875
Commission other benefits to Non - Executive and Independent Directors :	
Sitting fees	19,20,000

Balance outstanding as at 30th Sept 2020:	For the period ended 30th Sept, 2020
1. Tata Motors Limited:	
Trade payables	19,14,935
Trade receivables	1,83,55,637
Inter corporate deposit placed and outstanding	98,00,00,000
Advance from customer	5,97,717
Advance to Suppliers	3,64,888
2. Tata Cummins Private Limited:	
Trade receivables	1,91,75,534
3. Tata Marcopolo Motors Limited:	
Trade receivables	12,428
Managerial Remuneration	26,56,931
Automobile Corporation of Goa Limited - Provident Fund Trust	40,27,299

