



VEERAM SECURITIES LIMITED

Regd. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld, Opp. Orchid Park,
Ramdevnagar Road, Sattelite, Ahmedabad 380051 Gujarat
CIN: L65100GJ2011PLC064964
E-mail: complianceveeram@gmail.com website: www.veeramornaments.com

Date: 10th November,, 2020

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Submission of Un-Audited Financial Results for the Half year ended on 30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref. : Veeram Securities Limited (Script Code:-540252)

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 10th November, 2020, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the half year ended on 30th September, 2020.

We hereby enclose the following:

- (i) Un-Audited Financial Results with cash flow statement (Standalone) for the half year ended on 30th September 2020.
- (ii) Limited Review Report on Un-audited Financial Results for half year ended on 30th September, 2020.

The Board Meeting was started at 03.15 PM and concluded at 06.25 P. M.

Thanking you,
Yours faithfully,

For, Veeram Securities Limited


Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827



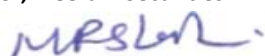
VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite,
Vejalpur, Ahmedabad, Gujarat, 380051

STATEMENT OF ASSET & LIABILITIES AS ON 30TH SEPTEMBER, 2020

Particulars	(Rs. In Lacs)	
	Year Ended on 30/09/2020	Year Ended on 31/03/2020
	Un-Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,008.54	431.00
(b) Reserves and Surplus	316.12	736.49
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		-
(b) Deferred Tax Liabilities (Net)		-
(c) Other Long Term Liabilities	1.00	5.11
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	540.96	912.69
(c) Other Current Liabilities	35.94	30.30
(d) Short-Term Provisions	51.99	0.73
Total Equity & Liabilities	1,954.55	2,116.32
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	383.58	532.49
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments		
(c) Deferred tax assets (net)	0.46	0.46
(d) Long term loans and advances		-
(e) Other non-current assets		-
(2) Current Assets		
(a) Current investments	378.99	340.74
(b) Inventories	831.24	826.63
(c) Trade receivables	11.99	35.68
(d) Cash and cash equivalents	329.56	247.01
(e) Short-term loans and advances	4.14	100.88
(f) Other current assets	14.59	32.43
Total Assets	1,954.55	2,116.32

For, Veeram Securities Limited



Mahindra R. Shah
Managing Director


Date: 10.11.2020

Place: Ahmedabad

VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2020

		Half Year Ended		Year Ended	
				(Rs. In Lacs)	
Sr. No	Particulars	For the Half Year Ended on 31.09.2020	For the Half Year Ended on 30.09.2019	Year Ended on 31/03/2020	Year Ended on 31/03/2019
		Un-Audited	Unaudited	Audited	Audited
I	Revenue from operations	583.77	562.41	1995.81	1550.95
II	Other Income	29.29	30.45	106.59	23.45
III	Total Revenue (I +II)	613.06	592.86	2102.40	1574.40
IV	Expenses:				
	Cost of materials consumed				
	Purchase of Stock-in-Trade	687.89	582.64	2,059.30	1,570.66
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-334.81	(17.52)	(166.94)	(58.23)
	Employee Benefit Expense	4.33	3.71	8.30	6.36
	Financial Costs	2.81	0.04	2.82	0.06
	Depreciation and Amortization Expense	3.42	0	6.23	8.73
	Other Expenses	41.80	4.43	46.20	5.09
	Total Expense	405.44	573.30	1955.91	1532.67
V	Profit before exceptional and extraordinary items and tax	207.62	19.56	146.49	41.73
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	207.62	19.56	146.49	41.73
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	207.62	19.56	146.49	41.73
X	Tax expense:				
	(1) Current tax	51.99	5.87	36.68	11.10
	(2) Deferred tax		-	-	0.02
XI	Profit(Loss) from the perid from continuing operations	155.63	13.69	109.81	30.61
	Less: Dividend	-	-	-	-
	Less: Tax on Dividend	-	-	-	-
XII	Balance carried Forward to Balance Sheet	155.63	13.69	109.81	30.61
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1008.54	431.00	431.00	431.00
XIV	Reserves excluding revaluation reserves		-		608.92
XV	a)Earning per equity share before Exceptinal items				
	(1) Basic	1.54	0.03	2.55	0.71
	(2) Diluted	1.54	0.03	2.55	0.71
	b)Earning per equity share after Exceptinal items				
	(1) Basic	1.54	0.03	2.55	0.71
	(2) Diluted	1.54	0.03	2.55	0.71
Notes:					
1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 10th November, 2020					
2) The Company's business activity fall within a singal primary business segment.					
3). Previous year's figures are re-grouped, re-classified wherever necessary.					
				By order of the Board of Directors	
				For , Veeram Securities Limited	
Date: 10.11.2020					
Place: Ahmedabad				Managing Director	

VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051

CASH FLOW STATEMENT OF FINANCIAL HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Rs. In Lacs)

PARTICULARS	Half Year ended 30th September 2020	Year ended 31 March 2020
	Rs.	Rs.
A. Cash Flow from Operating Activity	-	-
Profit before Taxation and Extra Ordinary Items	207.62	146.49
Add : Non Cash & Non Operating Expenses		
Depreciation	3.42	6.23
Interest Expenses	2.81	2.82
Interest Income	0.00	-34.28
Gain On MCX	0.00	-39.54
Dividend income	0.00	-21.60
Realized Gain on Shares	0.00	-11.17
Operating Profit before Working Capital Changes	213.85	48.95
Adjustment for;		
(Increase) / Decrease in Inventory	-4.61	-147.58
(Increase) / Decrease in Debtors	23.69	-35.68
Increase/(Decrease) in Trade Payables	-371.73	299.91
(Increase)/ Decrease in Loans & Advances	96.74	83.41
(Increase) / Decrease in Current Assets	17.84	1.89
Increase / (Decrease) in Current Liabilities & Provisions	5.64	30.30
Increase / (Decrease) in Short Term Provisions	51.26	0.73
Increase / (Decrease) in Current Investment		65.19
Cash Generated from Operation	32.68	281.93
Taxes Paid		36.68
Net Cash Flow from Operating Activities	32.68	245.25
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-145.91	-530.36
(Increase) / Decrease in Investments & Accrued Interest	0.00	0.00
(Increase) / Decrease in other Non current Investments	0.00	0.00
Dividend Income	0.00	21.60
Gain on MCX	0.00	-39.54
Interest Income	0.00	34.28
Net Cash Flow from Investing Activities	-145.91	-514.02
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	0.00	0.00
Proceeds from Securities Premium	0.00	0.00
Increase / (Decrease) in Short term Borrowings		0.00
Increase / (Decrease) in Long term Borrowings	4.11	-68.99
Finance Cost Paid	2.81	-2.82
Adjustment of earlier in Retained Earning		0.00
Net Cash Flow from Financing Activities	6.92	-71.81
Net Increase / (Decrease) in Cash & Cash Equivalents	-82.55	-340.43
Opening Balance of Cash & Cash Equivalents	247.01	587.44
Closing Balance of Cash & Cash Equivalents	329.56	247.01
Net Increase / (Decrease) in Cash & Cash Equivalents	-82.55	340.43

Date: 10.11.2020
Place: Ahmedabad



By order of the Board of Directors
For , Veeram Securities Limited

MRS. L. M. ...
Managing Director



PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

To,

**The Board of Director,
Veeram Securities Limited,
Ahmedabad**

Sub : Limited Review Report

Ref. Un-Audited Financial Result for the half year ending on September 30, 2020.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **Veeram Securities Limited** for the half year ended on 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, Parth Shah & Associates
Chartered Accountants**

Parth
**Parth N Shah
(Proprietor)**

Membership No. 173468

Firm Registration No. : 144251W

Place: Ahmedabad

Date: 10/11/2020

