

26.04.2019

The Manager,  
Listing Department,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

Dear Sir/ Madam,

Sub: - Classification of the Company as Large Corporate as per SEBI Circular no. SEBI/HO/DDHS/  
CIR/P/2018/144 dated November 26, 2018 - reg.

Ref: - SYMBOL: VGUARD

We hereby confirm that the Company had no outstanding debt as on March 31, 2019, as no borrowings were made during the Financial Year 2018-19. Considering the above, the Company is not fulfilling the criteria referred in para 2.2 of the aforementioned SEBI circular and is not falling under the category of 'Large Corporate'. Disclosure requirements mentioned in the aforementioned circular are not applicable to the Company for the financial year under review.

Kindly request you to take the confirmation on record.

For V-Guard Industries Limited



Jayasree K  
Company Secretary  
0484 433 5616



Sudarshan Kasturi  
Chief Financial Officer  
0484 433 5000

